

BEND-LA PINE SCHOOLS

Administrative School District No. 1
Deschutes County, Oregon

Name: Insurance Programs

Section: Support

Code: EIA-AR

ADMINISTRATIVE REGULATION

District insurance coverage is to be written by a company that meets industry standards with a rating of not less than Best's Key Rating of Excellent (A, A-). The Chief Operations and Financial Officer, upon recommendation of the Board's insurance agent of record, will select a company with a financial size category adequate to ensure surplus resources to protect the district's assets.

Any government risk pool that is able to demonstrate satisfactory financial stability as determined by industry standards may also write insurance.

Blanket building and equipment insurance will cover replacement costs with an agreed amount endorsement and with a deductible jointly determined by the Chief Operations and Financial Officer and insurance agent of record to provide the lowest possible premium costs consistent with adequate protection from unanticipated expenditures.

General and personal liability insurance will cover district Board members and employees only while acting in their official capacity.

Errors and omissions and tort liability endorsements will be carried.

Farm machinery and livestock supplemental coverage will be maintained if appropriate to the district property and programs. Logger's broadform coverage will be maintained as appropriate.

The district will provide liability coverage for all district-owned or leased vehicles. Automobiles of school employees, which are being used for authorized school business, have secondary coverage by district liability insurance, if available.

The district will not carry student accident insurance other than liability insurance; however, the district will provide the opportunity for students to purchase student accident insurance.

The District will not be liable for theft and damage of personal property of students that is not a requirement for attendance or participation. Additionally, the District will not be liable for theft and damage of personal property of staff.

Reviewed: 5/21/2012

Approved: 5/21/2012