Comprehensive Annual FINANCIAL REPORT

For Fiscal Year Ended June 30th, 2020



Administrative School District No. 1 (Bend - La Pine Schools) Deschutes County, Oregon

> 520 NW Wall Street Bend, OR 97703

B E N D f E A P I N E S c h o o l s

EDUCATING THRIVING CITIZENS

ADMINISTRATIVE SCHOOL DISTRICT NO. 1 (BEND – LA PINE SCHOOLS) DESCHUTES COUNTY, OREGON

> 520 NW Wall Street Bend, OR 97703



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR FISCAL YEAR ENDED JUNE 30, 2020

Prepared by the Business Office Brad Henry – Chief Operations and Financial Officer

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INTRODUCTORY SECTION



"Reading is the key that opens doors to many good things in life. Reading shaped my dreams, and more reading helped me make my dreams come true." Ruth Bader Ginsburg

B E N D f E A P I N E S c h o o l s

EDUCATING THRIVING CITIZENS



Business Office Education Center 520 NW Wall Street Bend, OR 97703

November 25, 2020

To the Board of Directors and citizens of Deschutes County Administrative School District No. 1 (Bend-La Pine Schools):

We are pleased to submit the Comprehensive Annual Financial Report of Administrative School District No. 1, Deschutes County, Oregon (Bend-La Pine Schools or the District), as of and for the year ended June 30, 2020. Oregon Revised Statutes 297.425 requires the accounts and fiscal affairs of the district be audited and reviewed at least once each fiscal year. This report is published to accomplish that requirement.

Audits and reviews required by Oregon Revised Statutes 297.425 shall inquire into:

- The principles of accounting and methods followed by Bend-La Pine Schools in recording, summarizing and reporting its financial transactions and financial condition;
- The accuracy and legality of the transactions, accounts, records, files and financial reports of the officers and employees of Bend-La Pine Schools as they relate to its fiscal affairs; and
- Compliance with requirements, orders and regulations of other public officials which pertain to the financial condition or financial operations of Bend-La Pine Schools.

The management of Bend-La Pine Schools assumes full responsibility for the completeness and reliability of the information contained in this report. The District maintains a system of internal accounting controls designed to provide reasonable assurance that assets are safeguarded against loss or unauthorized use and that financial records can be relied upon to produce financial statements in accordance with GAAP. The concept of reasonable assurance recognizes that the cost of maintaining the system of internal accounting controls should not exceed benefits likely to be derived.

SGA Certified Public Accountants and Consultants, LLP (SGA), issued an unmodified ("clean") opinion on Bend-La Pine Schools' financial statements for the year ended June 30, 2020. SGA's audit opinion report is located at the front of the financial section of this report.

In addition to meeting the requirements set forth above, the independent audit also was designed to meet the special needs of federal grantor agencies as provided for in the Federal Single Audit Act and the Office of Management and Budget's (OMB) Uniform Guidance. These standards require the independent auditor not only report on the fair presentation of the basic financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on the administration of federal awards. The results of the independent audit for the fiscal year ended June 30, 2020 indicated no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations. The independent auditor's reports related specifically to the Single Audit and OMB Uniform Guidance are included in the Grant Compliance Review Section.

Management's discussion and analysis (MD&A) immediately follows SGA's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Bend-La Pine Schools Profile

Bend-La Pine Schools is the fifth largest school district in the State of Oregon. Located entirely in Deschutes County, the District covers approximately 1,700 square miles serving the Bend, La Pine, Sunriver, and surrounding communities. The District was formed in 1961 as the result of an election that consolidated five school districts.

Bend-La Pine Schools serves more than 18,000 students in kindergarten through grade twelve and currently operates nineteen elementary schools, seven middle schools, and seven high schools. There are also two district-sponsored charter schools.

The District is governed by a seven-member board elected to four-year terms, five members by zones based on voter precincts and two at-large members. The Board is the governing body, and as such is exclusively responsible for its decisions and is accountable for the decisions it makes. The Board is focused on policies that elevate student achievement and create world class schools. The latitude afforded under state law allows the School Board to significantly influence operations. This authority includes, but is not limited to, adoption and appropriation of the budget, control over all assets, negotiating collective bargaining agreements, short-term borrowing, and contracting and developing the programs of the District. The Board of Directors together with seven appointed community members, comprises the fourteen-member Budget Committee. In addition, community members take an active role in the District's schools through volunteer programs, site committees and parent groups.

In FY2019-20, Bend-La Pine Schools employed approximately 1,988 permanent staff including 1,059 teachers, counsellors and licensed specialists, 825 support staff, such as instructional assistants, secretaries, clerks and various professional or technical positions and a management team of 102 administrators and supervisors, including the Superintendent. Bend-La Pine Schools is the second largest employer in Central Oregon.

Strategic Plan

Bend-La Pine Schools' strategic plan is built on a simple, but profound promise: Every student in Bend-La Pine Schools is known by name, strengths, and needs and graduates ready for college, career, and citizenship.

To make this promise real for each of our students, Bend-La Pine Schools is redefining the way we resource, support, teach, and take responsibility for our students in order to ensure they have the skills and knowledge they need to not only participate in the global economy, but to lead it. We expect our students to create new businesses and non-profit organizations, to bring new vitality to existing services and enterprises, to invent new products and processes, and to create new opportunities for others around the world.

The Board of Directors, in partnership with district leadership, has provided clear direction and focus towards this promise through the development of the Board's Ends/Goals Policy and its eight key World Class Outcomes, defining what it means to live out the District's purpose of Educating Thriving Citizens. Using clear and focused measurements, we identified the outcomes we strive for at Bend-La Pine Schools, and we continue to align our efforts and resources accordingly.

World Class Outcomes for Ensuring Student Success

We have created a defined profile of a Bend-La Pine Schools' graduate, which allows our vision to come alive for our students, parents, staff, and the greater community we serve. Our vision moves beyond words and sentences painted on school buildings to a tangible set of eight measurable outcomes, established by Bend-La Pine Schools' Board of Directors:

Academic Excellence

- Bend-La Pine Schools students' academic achievement will show continuous improvement in English Language Arts (reading and writing), mathematics and science and the percent of freshmen students on-track to graduate.
- Bend-La Pine Schools' annual progress in eliminating the achievement gap for all students will show continuous improvement in English Language Arts (reading and writing), mathematics and science and the percent of freshmen students on-track to graduate.
- Bend-La Pine Schools students' on-time four-year cohort graduation rate will show continuous improvement.

Thriving Citizens

- Bend-La Pine Schools students will show continuous improvement in the demonstration of the essential skills and attributes of hope and engagement.
- Bend-La Pine Schools students' participation in extra- and co-curricular activities will increase annually.

Future Ready

- Bend-La Pine Schools students' successful participation in advanced, career and technical, arts, world-language and post-secondary courses shall increase annually.
- Bend-La Pine Schools students will show continuous improvement in the demonstrated use of the essential 21st Century skills of critical thinking, communication, creativity and collaboration.
- Bend-La Pine Schools students shall show continuous advancement in the number of graduates entering 2- or 4-year colleges after graduation; college quarter credit hours while in high school; and the number of Career Technical Education (CTE) completers.

Each year, Bend-La Pine works to build upon our successes in order to deliver the best teaching and learning environment in Oregon. More than 1,300 Bend-La Pine Schools students flipped their tassels in 2020, accepting high school diplomas and preparing for studies at prestigious universities and colleges around the world, or beginning post-high school training at hundreds of institutions.

At Bend-La Pine Schools we value the work of our specialists who help enrich our students' school experiences. Our schools are home to state and national award-winning activities including: newspaper, band, speech and debate, robotics, DECA, Future Farmers of America, Future Business Leaders of America and more. In FY2019-20, our students earned individual or team state titles in volleyball, swimming, track and field, cross-country, baseball, wrestling, swimming, golf, and tennis.

At Bend-La Pine Schools we strive to connect students with meaningful experiences beyond academics. Through community service efforts and an emphasis on kindness, empathy and social emotional learning in the classroom, we are helping all of our students become thriving citizens.

Our goal is to serve every student in Bend-La Pine Schools and to help build a brighter future for all of our students.

Local and State Economy

Bend-La Pine Schools is located entirely within Deschutes County. Deschutes County is the most populous county in the eastern part of Oregon with a 2019 population of approximately 197,700 people. With its varied topography, tourism is one of Deschutes County largest economic sectors. The Mount Bachelor ski resort and nearby Cascade Lakes are large draws for tourists. Recreational activities include downhill and cross-country skiing, hiking, biking, rafting, golfing, camping, fishing, picnicking, rock climbing, and general sightseeing. Oregon State University - Cascades (OSU-Cascades) is located in Bend and is the first public university to open in Oregon in more than 50 years. Bend is also home to the Deschutes Brewery, the 10th largest craft brewery in the nation and the largest of over a dozen microbreweries in the city.

In FY2019-20, the taxable assessed value of property in Deschutes County increased by approximately 5.4 percent. The area's economic base has diversified significantly since 1980, when the region was known for its wood products. The top employers in the area are St. Charles Medical Center, a regional health service organization, Bend-La Pine Schools, Deschutes County, Bright Wood Corporation one of the world's largest manufacturers of wood components and millwork, Sunriver Resort a prime Central Oregon destination and Les Schwab a tire retail chain operating in the western United States. Due to its strong and healthy local economy, Bend-La Pine Schools has maintained a credit rating of Aa2 from Moody's Investor Service, the Aa2 rating is a little stronger than the US school districts median of Aa3. The key credit factors include an extensive tax base with a healthy wealth and income profile, a solid financial position, and mid-ranged debt and pension burdens.

In response to the global pandemic due to the COVID-19 virus, the State of Oregon implemented a required closure of many businesses, non-profits, government agencies and all public and private school facilities in the state in March, 2020. According to the State's Economic and Revenue Forecast dated June, 2020, with the "sudden stop of economic activity due to the outbreak of Covid-19.... it became clear overnight that Oregon is in recession and that the downturn will be severe. Recovery will take years." However, the State's Economic and Revenue Forecast dated September, 2020, shared "Overall the current state of the economy is much better than feared at the time of the previous (June, 2020) forecast." Oregon experienced double-digit percent job losses and unemployment rates as a result of the pandemic. However, according to Oregon's state economists, Oregon's labor market will return to health by mid-2023 instead of taking the more typical five years to recover. The faster than typical recovery does not mean there will be no economic pain, however. The recovery is expected to slow over the next few months due to loss of federal support, worries over further spread of the virus and moving past the easy reopening gains.

Locally, Central Oregon fared better than the Portland metro area and the Oregon Coast, though not as well as eastern and southern Oregon or the Willamette Valley with the loss of jobs due mainly to the pandemic. The graphic below illustrates employment change for the past year in the different regions in Oregon.



The recovery of employment over the last six months in Central Oregon has followed the state-wide trend, as shown in the picture below.



The population in Bend has increased by over 20,000 since 2010, a growth rate of over 37 percent. The District has made substantial investments in school facilities to keep pace with that growth. While some facilities are almost 100 years old over 95 percent of the net book value of buildings are related to assets placed in service since the beginning of the 21st century.

The FY2020-21 projected enrollment for Bend-La Pine Schools is 18,914, an increase of 242 students compared with enrollment of 18,672 on October 1, 2019. This represents about a 1 percent increase.

State Support for Oregon Public Schools

Generally, Oregon public schools receive funding from two primary sources, local property taxes and a state school support grant, with the latter predominately from income taxes. The state's school support formula recognizes local property taxes as an offset to the payment due from the state.

Public schools, together with education service districts and community colleges have had an aggregate maximum property tax rate for operations of \$5.00 per \$1,000 of real market valuation since the passage of Ballot Measure 5 in 1990. On May 20, 1997, Oregon voters approved Ballot Measure 50, which limited the annual increase in taxable property values. Under Measure 50, the legislature is required to continue to fund revenue lost by schools due to property tax limitations and established a permanent tax rate of \$4.7641 per \$1,000 of assessed value on property for our district.

Since Ballot Measure 5 passed in 1990, school districts across Oregon rely upon the state for the majority of their financing. Even though districts collect revenue locally through the property tax, school

funding is essentially equalized through the allocations under the state school fund, which accounts for more than 50% of the District's general fund revenue. The State of Oregon is more dependent upon a single revenue source, state income tax, than any other state in the country. Accordingly the financial outlook for the District is tied closely to the condition of the Oregon economy. The second most important source of revenue for the District, and the source of funds to pay its capital bonds, is local property taxes. Real estate values and associated assessed values of real property are the most important factor in the strength of this revenue source.

The 2020-21 Oregon legislatively adopted budget included \$9.0 billion for the State School Fund (SSF) which makes up the state portion of the amount distributed to School Districts and Education Service Districts (ESDs) through the school funding formula. The 2020-21 budget represents an increase of almost \$800 million, or 9.76%, over the 2018-19 funding level. Funding from the SSF was split 49/51 between the two school years of the biennium. Overall, general purpose funding for School Districts and ESDs depends on both the state contribution through the SSF and the contributions of local revenue including property taxes, timber revenue, and distributions from the Common School Fund.

The FY2019-20 ending fund balance in the General Fund Operations subfund is almost \$14.6 million which is \$5.5 million more than the budgeted \$9 million.

Major Initiatives

In May 2017, voters approved a general obligation bond issue in the amount of \$268 million for the construction of Caldera High School, North Star Elementary School, and other capital projects. School bond projects will increase student and staff safety, improve access to school sites, and address chronic overcrowding through upgrades and updates made to schools and classrooms throughout the district. Caldera High School and North Star Elementary School will add more capacity to keep pace with the growing community.



• North Star Elementary School: a new a two-story elementary school that includes 24 classrooms, media center, gym, and commons area opened in the fall of 2019.

• Caldera High School: Community members, local leaders, school officials and students joined together to celebrate the ground-breaking for Bend-La Pine Schools' new high school in September 2019. Construction is in progress and is on track to meet the deadlines. The new 1,600-seat high school is slated to open to students in the fall of 2021.



• Collective bargaining: The District will enter into negotiations with the Bend Education Association (certified) and the Oregon School Employees Association (classified) beginning sometime in 2021.

Long-term Financial Planning

We forecast revenues, expenditures and fund balance in a five-year rolling plan. Revenue forecasts consider historical increases in formula revenue from the State with adjustments for current information, as well as increases tied to the consumer price index for other types of revenues. Forecasts for salary expenditures consider contracts with employee associations while forecasts for non-salary items consider the increase in the consumer prices index as well as other external factors. The long-term impact of adding additional schools is also considered.

Because approximately one-half of operational funding is derived from state income tax, the Board of Directors instituted an executive limit that prohibits management from proposing an ending fund balance less than five percent of total revenue in the general fund operations. The FY2019-20 adopted budget included an ending fund balance for general fund operations set at 5 percent of resources, in accordance with the executive limitation. The actual FY2019-20 ending fund balance is almost \$14.6 million.

Relevant Financial Policies and Information

Bend-La Pine Schools has adopted a comprehensive set of financial policies. District management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP) and statutory requirements. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit

As a recipient of federal financial assistance, the District is also responsible for ensuring that an adequate internal control structure is in place, including that portion related to federal financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations. The results of the District's single audit for the fiscal year ended June 30, 2020, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Budgetary Control

Bend-La Pine Schools maintains numerous budgetary controls. The objective of these budgetary controls is to ensure compliance with the requirements of Local Budget Law as outlined in the Oregon Revised Statutes 294.305 through 294.565, inclusive. The Board of Directors adopts the annual budget, makes appropriations, and levies taxes after the public hearing and before the beginning of the year for which the budget has been prepared. After adoption, the budget may be revised through procedures specified in State statute and Board policy.

The legal level of budgetary control is set at the major fund and major function level. At this level district and school administrators have discretion to reassign resources within major function levels.

The District also maintains an encumbrance accounting system to account for commitments for goods and services, which have not yet been provided or rendered. Encumbrances outstanding at year-end are not reported as expenditures in the financial statements for GAAP purposes.

Accounting Policies

Detailed descriptions of the District's accounting policies are contained in the Notes to Basic Financial Statements on pages 30-67, and they are an integral part of this report. These policies describe the basis of accounting, funds and accounts used, valuation policies for inventories and investments, and other significant accounting information. Please note that totals may not precisely add up due to rounding. We consider the differences to be immaterial.

Charter Schools

Oregon statute provides state funding for charter schools that flows through the district for schools that local boards of education have granted a charter. The District sponsors two charter schools; Bend International School and Desert Sky Montessori. The charter schools are not considered a component unit of the District under GASB 61.

Debt Administration

We have been very active in managing our debt over the last 30 years. Many general obligation issues have been "refunded" (refinanced), saving millions for taxpayers by locking in lower interest rates and shortening the maturity of the bonds. In August 2017, the District issued \$175 million of the 2017 general obligation bonds approved by the voters and the remaining \$93.3 million was issued in July 2019.

In November 2002, the district joined a state-wide consortium to issue \$40.9 million of taxable pension bonds to finance a portion of the estimated 2001 unfunded actuarial liability with the Oregon Public Employees Retirement System (PERS). In April 2003, the District participated in the second state-wide effort to issue \$25.3 million of taxable pension bonds to apply to the estimated unfunded actuarial liability with the PERS. In February 2004, the District participated in the third state-wide effort to issue \$5.9 million of taxable pension bonds to apply to the unfunded actuarial liability. As a result of these pension bond issuances the PERS employer rates will be lower than the rates assessed for the school district pool for the foreseeable future.

Debt limit is established by Oregon law, specifically ORS 328.245(1) and (2), at 7.95 percent of the real market value of property within the taxing district's boundary. At June 30, 2020 our net bonded debt is approximately \$2 billion less than the statutory debt limit.

Independent Audit

The provisions of Oregon law, specifically ORS 297.425 through 297.555 require that an independent audit be made of all public school district funds within six months following the close of each fiscal year. The auditors, selected by the Board of Directors, have completed their audit of our financial statements and their opinion is included in the Financial Section of this report.

This report also includes Audit Comments and Disclosures required under the Minimum Standards for Audits of Oregon Municipal Corporations Section of the Oregon Administrative Rules. In addition, the District is required to have an audit of its Federal Assistance Programs in accordance with the Single Audit Act, Office of Management and Budget (OMB) Compliance Supplement and the provisions of Government Auditing Standards promulgated by the U.S. Comptroller General as they pertain to the financial and compliance audits. A report on the District's compliance with applicable Federal laws and regulations related to the Single Audit Act, OMB Compliance Supplement is included with this report beginning on page 141.

<u>Awards</u>

ASBO Certificate of Excellence in Financial Reporting

The Association of School Business Officials International (ASBO) awarded its Certificate of Excellence in Financial Reporting to the District for our Comprehensive Annual Financial Report for the year ended June 30, 2019. Receiving this award is recognition that we have met the highest standards of excellence in school financial reporting as adopted by the Association of School Business Officials International.

We have received a Certificate of Excellence for the last 36 years. We believe our current report continues to conform to the Certificate of excellence program requirements, and we are submitting it to ASBO for review.

GFOA Certificate of Achievement of Excellence

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for our Comprehensive Annual Financial Report for the year ended June 30, 2019. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We have received a Certificate of Achievement for the last 37 years. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA for review.

<u>Acknowledgments</u>

We wish to express our appreciation to the entire Business Office staff and members of other District departments who assisted in the preparation of this Comprehensive Annual Financial Report. We also wish to extend our appreciation to the members of the Board of Directors for their expectations of excellence, and their dedication to our financial operations.

Respectfully submitted,

Budt.

Brad Henry Chief Operating and Financial Officer



The Certificate of Excellence in Financial Reporting is presented to

Administrative School District No. 1, Deschutes County, Oregon

for its Comprehensive Annual Financial Report (CAFR) for the Fiscal Year Ended June 30, 2019.

The CAFR meets the criteria established for ASBO International's Certificate of Excellence.



lavé Hert

Claire Hertz, SFO President

David J. Lewis Executive Director

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Administrative School District No. 1 (Bend - La Pine Schools) Deschutes County, Oregon

For its Comprehensive Annual Financial Report For the Fiscal Year Ended

June 30, 2019

Christophen P. Morrill

Executive Director/CEO

Administrative School District No. 1 Deschutes County, Oregon Organizational Chart June 30, 2020

School Board



Administrative School District No. 1 Deschutes County, Oregon Principal Officials June 30, 2020

BOARD OF DIRECTORS

	<u>Term Expires</u>
Carrie Douglass - Chair Bend, Oregon	June 30, 2021
Melissa Barnes Dholakia – Vice Chair Bend, Oregon	June 30, 2021
Julie Craig Bend, Oregon	June 30, 2021
Shimiko Montgomery Bend, Oregon	June 30, 2023
Amy Tatom Bend, Oregon	June 30, 2023
Caroline Skidmore Bend, Oregon	June 30, 2023
Dr. Stuart Young La Pine, Oregon	June 30, 2021
ADMINISTRATIVE STAFF	

Lora Nordquist

Brad Henry

Interim Superintendent

Chief Operations and Financial Officer

The above members of the Board and administrative staff can be reached by mail at 520 NW Wall Street, Bend, OR 97703



Est. 1883 **B** E N D R L A P I N E S c h o o l s

EDUCATING THRIVING CITIZENS

FINANCIAL SECTION



"If a child can't learn the way we teach, maybe we should teach the way they learn." Ignacio 'Nacho' Estrada

B E N D f E A P I N E S c h o o l s

EDUCATING THRIVING CITIZENS



To the Board of Directors Administrative School District No. 1 Deschutes County, Oregon

INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of Administrative School District No. 1, Deschutes County, Oregon (the District) as of and for the year ended June 30, 2020, and the related notes to the financial statements, and the respective changes in financial position and the respective budgetary comparison for the General Fund and the Special Revenue Fund, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the comptroller of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District, as of June 30, 2020, and the respective changes in financial position and the respective budgetary comparison for the General Fund and the Special Revenue Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, and the schedules identified as required supplementary information in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Supplementary Information, Budgetary Comparisons, Introductory Section, Statistical Section and Other Information Section, as listed in the table of contents, have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 25, 2020 on our consideration of the District's internal control over financial reporting and on our tests of compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Reports on Other Regulatory Requirements

In accordance with Minimum Standards for Audits of Oregon Municipal Corporations, we have issued our report dated November 25, 2020, on our consideration of compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe our testing of compliance and the results of that testing and not to provide an opinion on compliance.

Brenda Bartlett

Brenda Bartlett, CPA SGA Certified Public Accountants and Consultants, LLP Bend, Oregon

November 25, 2020

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EDUCATING THRIVING CITIZENS

Management's Discussion and Analysis

Management's Discussion and Analysis

The management of Bend-La Pine Schools (District) presents this narrative overview to facilitate both a short and long-term analysis of the financial activities of the District for the fiscal year ended June 30, 2020. This Management's Discussion and Analysis (MD&A) is based on currently known facts, decisions, and conditions that existed as of the date of the independent auditor's report. We encourage readers to consider the information presented here in conjunction with additional information provided in the Transmittal Letter found on pages iv – xii of this report.

Financial Highlights

Key financial highlights for FY2019-20 are as follows:

- The District's net position of governmental activities increased by \$5 million, which represents a 12 percent increase from FY2018-19.
- For governmental activities, general revenues accounted for \$232.6 million, 90 percent of total revenues of \$259.5 million. Program specific revenues in the form of charges for services, grants, and contributions accounted for \$26.9 million, 10 percent of total revenues.
- The District had \$254.4 million in expenses related to governmental activities; only \$26.9 million was offset by program specific charges for services, grants or contributions. General revenues of \$232.6 million were adequate to provide for the governmental activities of the District.
- The District's net proportionate share of the Oregon PERS pension liability increased by \$18.5 million.
- At the end of FY2019-20, the District's governmental funds reported a combined fund balance of \$181.6 million, an increase of \$26.4 million from FY2018-19, mainly a result of issuing the final portion of the 2017 Bond.

Overview of the Financial Statements

The following discussion and analysis is intended to serve as an introduction to the District's basic financial statements and other required supplementary information. The District's basic financial statements are comprised of three components:

- Government-wide financial statements
- Fund financial statements
- Notes to the basic financial statements

<u>Government-wide financial statements</u>. The government-wide financial statements are designed to provide readers a broad overview of the District's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the District's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference between the two reported as net position.

The Statement of Activities presents information showing how the District's net position changed during FY2019-20. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in a future fiscal period. Examples of such items include earned, but uncollected, property taxes and earned, but unused, compensated absences.

The governmental activities of the District include the following:

- Instruction
 - Regular instruction
 - Special programs including summer school
- Support Services
 - o Students
 - Instructional staff
 - General administration
 - School administration
 - o Business, transportation and maintenance
 - Central activities
 - Supplemental retirement program
- Enterprise and Community Services
 - Food services
 - Other enterprise and community services

The government-wide financial statements can be found on pages 20 and 21 in the basic financial statements.

<u>Fund financial statements</u>. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to demonstrate transparency and ensure compliance with finance-related legal requirements.

<u>Governmental funds</u>. Governmental funds are used to account for activities where the emphasis is placed on available financial resources, rather than upon net income determination. Therefore, unlike the government-wide financial statements, governmental fund financial statements focus on the acquisition and use of current spendable resources, as well as on balances of spendable resources available at the end of the fiscal year.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financial decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. These reconciliations can be found on pages 23 and 25 in the basic financial statements.

The District maintains four governmental funds. Information is presented separately in the governmental fund Balance Sheet and in the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances. The four governmental funds are:

- General
- Special Revenue
- Debt Service
- Capital Projects

<u>Fiduciary fund.</u> The District is the trustee, or fiduciary, for its scholarship programs. This activity is presented as a private-purpose trust fund. All of the District's fiduciary activities are reported in separate statements of fiduciary net position and changes in fiduciary net position on page 28. These activities are excluded from the District's other financial statements because the assets cannot legally be utilized by the District to finance its operation.

The District adopts an annual appropriated budget for all governmental funds. To demonstrate compliance with the budget, budgetary comparison statements have been provided for the General Fund and the Special Revenue Fund as required supplementary information on pages 26 and 27. Budgetary comparisons for the Debt Service Fund and Capital Projects Fund funds have been provided as other supplementary information on pages 134 and 135. The District was fully compliant with Oregon Budget Law in FY2019-20.

The governmental fund financial statements can be found on pages 22 and 24 in the basic financial statements.

<u>Notes to the basic financial statements</u>. The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are an integral part of the financial statements and should be read in conjunction with them.

<u>Required supplementary information</u>. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension and other post-employment benefits to its employees.

<u>Other supplementary information</u>. The combining schedules of the General Fund subfunds and budgetary comparisons follow the required supplementary information in this report.

Government-Wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial health. The District's assets and deferred outflows of resources exceeded liabilities and deferred inflow of resources by \$46.7 million at the close of the fiscal year ending June 30, 2020, an increase of almost \$5 million.

A majority of the District's net position reflects its investment in capital assets (e. g. land, buildings, vehicles and equipment) less depreciation and any outstanding related debt used to acquire those assets. At June 30, 2020 this portion of the net position is positive which indicates

the District has \$165 million more in capital assets, net of depreciation, than associated debt. The District uses capital assets to provide services to students and other district residents, consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources required to pay the debt must be provided from other sources (generally property taxes), since the capital assets themselves cannot be used to liquidate these liabilities.

Capital assets, which consist of land, buildings, land improvements, construction in progress, vehicles, and equipment, represent about 68 percent of total assets. This percentage increased from over the last two years as a result of the capital construction program supported by the \$268 million general obligation bond approved by voters in May 2017. Information on capital asset activities is presented on page 43.

The District's largest liability, accounting for 66 percent of total liabilities, is the long-term portion of general obligation bonds and other debt. The net pension liability is the next largest liability and accounts for approximately one-quarter of total liabilities. Together the long-term debt and net pension liability represent 90 percent of total liabilities. Current liabilities, representing about 8.5 percent of total liabilities, consist of payables on accounts, benefits, and the current portion of long-term debt. Information on long-term debt activity is presented on pages 62-64.

The District as a Whole

The statement of net position provides the perspective of the District as a whole. The following table provides a summary of the District's net position for June 30, 2020 and June 30, 2019.

	Governmental Activities				
		2020		2019	 Change
Capital assets	\$	461,278,000	\$	384,635,000	\$ 76,643,000
Current and other assets		215,090,000		182,206,000	 32,884,000
Total assets		676,368,000		566,841,000	 109,527,000
Deferred outflow of resources		57,829,000		61,861,000	 (4,032,000)
Long-term liabilities		620,129,000		532,011,000	88,118,000
Current liabilities		57,488,000		45,217,000	 12,271,000
Total liabilities		677,617,000		577,228,000	 100,389,000
Pension deferrals - inflows		9,857,000		9,849,000	 8,000
Net Position					
Net investment in capital assets		165,268,000		155,762,000	9,506,000
Restricted		22,444,000		17,840,000	 4,604,000
Unrestricted		(140,990,000)		(131,977,000)	 (9,013,000)
Total net position	\$	46,722,000	\$	41,625,000	\$ 5,097,000

Rounded to nearest thousand

Governmental Activities

The District's net position increased by approximately \$5 million in FY2019-20. Capital assets increased by \$76.6 million and changes in pension related liabilities, deferred inflows and deferred outflows decreased net position by \$21.1 million. There was a net increase in the restriction for capital projects of \$4.5 million.

The Statement of Activities shows the cost of program services, and offsetting those are charges for services, operating grants and contributions. The following table shows the changes in net position for governmental activities between FY2019-20 and FY2018-19.

Changes in Net Position, Fiscal Year Ended June 30

	Governmer		
	2020	2019	Change
Revenues			
Programs revenues			
Charges for services	\$ 3,599,000	\$ 4,648,000	\$ (1,049,000)
Operating grants and contributions	22,602,000	22,117,000	485,000
Capital grants and contributions	654,000	746,000	(92,000)
General revenues			
Property taxes	120,853,000	112,899,000	7,954,000
Federal aid not restricted to specific purposes	169,000	215,000	(46,000)
State aid not restricted to specific purposes	100,478,000	94,700,000	5,778,000
Intermediate aid not restricted to specific purpo	2,765,000	2,795,000	(30,000)
Earnings on investments	6,335,000	5,557,000	778,000
Other local revenue	2,041,000	1,721,000	320,000
Insurance proceeds		3,602,000	(3,602,000)
Total Revenues	259,496,000	249,000,000	10,496,000
Expenses			
Instruction	145,664,000	136,684,000	8,980,000
Support services	81,361,000	75,564,000	5,797,000
Enterprise and community services	9,726,000	9,612,000	114,000
Interest on long-term liabilities	17,648,000	15,787,000	1,861,000
Total Expenses	254,399,000	237,647,000	16,752,000
Changes in net position	5,097,000	11,353,000	(6,256,000)
Net position	41,625,000	30,272,000	11,353,000
Net position June 30	\$ 46,722,000	\$ 41,625,000	\$ 5,097,000

Rounded to nearest thousand

The increase in property taxes is the result of the increase in assessed values in Deschutes County. The decrease in insurance proceeds is related to the final payment, received in 2019, for the January 2017 winter storm event and the replacement of the Kenwood gymnasium. Both the FEMA claim and insurance claim are closed.

Net position of the District's governmental activities increased by \$5 million. Total governmental expenses of \$254.4 million were offset by program revenues of \$26.9 million and general revenues of \$232.6 million. Program revenues supported about 11 percent of the total governmental expenses.

The primary sources of revenue for governmental activities are derived from property taxes and state aid. Together these sources total \$221 million and represent 85 percent of total governmental revenue.



Overall expenses increased by \$16.8 million or about 7 percent. This increase was primarily the result of increases to classroom instruction and interest on long-term liabilities. The increase in classroom instruction was driven in part by contractual increases along with the newly established High School Success program, created as a result of the passage of Measure 98. These funds supported new high school programs, enhanced Career and Technical Education (CTE) offerings, intensified dropout prevention and increased college and career pathways for students.



The District's Funds

The District's governmental funds (as presented on the balance sheet on page 22) reported a FY2019-20 combined fund balance of \$181.6 million, an increase of almost \$26.4 million compared with the FY2018-19 combined fund balance of \$155.2 million. The increase in the combined fund balance is primarily the result of the issuance of general obligation bonds in July 2019. The following schedule shows the fund balance and change in fund balance as of June 30, 2020 and 2019.

				Percentage
				Change
	Fund Balance	Fund Balance		from June
	June 30, 2020	June 30, 2019	Change	30, 2019
General	23,887,000	19,883,000	4,004,000	20%
Special Revenue	8,428,000	8,440,000	(12,000)	0%
Debt Service	4,031,000	3,585,000	446,000	12%
Capital Projects	145,228,000	123,285,000	21,943,000	18%
Total fund balances	181,574,000	155,193,000	26,381,000	17%

Rounded to nearest thousand

General Fund

The District's general fund balance increased by \$4 million. The increase is attributable to a statewide increase in the State School Fund Formula based on property taxes collected across the state and higher District enrollment then planned.

The following table summarizes the revenues and expenditures for FY2019-20 and FY2018-19:

			Percentage		
	FY2019-20	FY2018-19	change		
Revenues					
Property taxes	\$ 85,930,000	\$ 80,378,000	6.91%		
Tuition	26,000	19,000	36.84%		
Investment earnings	1,159,000	1,373,000	-15.59%		
Other local sources	4,197,000	4,839,000	-13.27%		
Intermediate sources	2,765,000	2,795,000	-1.07%		
State sources:	93,926,000	87,707,000	7.09%		
Federal grant sources	202,000	-			
Proceeds from long-term debt	1,250,000	1,390,000			
Other financing sources	248,000	91,000	172.53%		
Total revenues	\$ 189,703,000	\$ 178,843,000	6.07%		
Expenditures by function					
Instruction	\$ 113,360,000	\$ 107,743,000	5.21%		
Support services	67,270,000	64,695,000	3.98%		
Community services	362,000	352,000	2.84%		
Debt Service	525,000	704,000	-25.43%		
Capital outlay	4,182,000	2,535,000	64.97%		
Total expenditures by function	\$ 185,699,000	\$ 176,030,000	5.49%		
Pounded to peoplest thousand					

Rounded to nearest thousand
Administrative School District No. 1 Deschutes County, Oregon Management's Discussion and Analysis June 30, 2020

The increase in property taxes reflects the growth in assessed valuation in Deschutes County. Investment earnings have declined reflecting an unfavorable interest rate environment. The increase in State sources is a result of the District's enrollment growth and an increase in the funding amount per ADMw.

The largest expenditure line items, instruction and support services, increased over FY2018-19. These expenditures increased to meet the growth in student enrollment, contractual obligations with employees, and increases in the costs of supplies and services.

The increase in capital outlay reflects FY2019-20 investments made in school buses and the leasehold improvements for the REALMS and Skyline High School facility.

General Fund Budgeting Highlights

Original budget compared to final budget.

The original adopted budget amount for FY2019-20 was \$505.8 million. In May 2020 a resolution was passed to increase this amount by \$329,500, which was necessary to meet the debt service payments on the bonds sold in July 2019. The district used higher than anticipated prior years' tax receipts as a resource.

Final budget compared to actual results. The most significant differences between estimated revenues and actual revenues were as follows:

	F	Revenues -	Actual		Difference from
Revenue Source	F	inal Budget	Revenues	Difference	Final Budget
Property taxes	\$	82,610,000	\$85,930,000	\$3,320,000	4%
Tuition		-	26,000	26,000	0%
Investment earnings		565,000	1,159,000	594,000	105%
Other local sources		4,223,000	4,197,000	(26,000)	-1%
Intermediate sources		2,800,000	2,765,000	(35,000)	-1%
State sources		93,339,000	93,926,000	587,000	1%
Federal sources		28,000	202,000	174,000	621%
Total revenues		183,565,000	188,205,000	4,640,000	3%

Rounded to nearest thousand

The differences in property taxes, state sources and other local sources are all components of the State School Fund formula. When property tax revenues and certain local sources like the County School Fund are more than estimated, State sources are reduced accordingly. The difference in federal sources reflects the Medicaid revenues received for services provided to students. The increase in investment earnings is attributable to increased earnings on cash held for use to settle general fund obligations.

A review of actual expenditures compared to appropriations in the final budget yields no significant variances and the District did not use any of the contingency appropriations. FY2019-20 General Fund adopted appropriations were almost \$192 million and actual budget basis expenditures were \$186 million, which was \$6 million lower than the final budget appropriations. Another way to consider this is the District spent about 97 percent of the FY2019-20

Administrative School District No. 1 Deschutes County, Oregon Management's Discussion and Analysis June 30, 2020

appropriations. This is consistent with the District's conservative budgeting and spending practices.



Special Revenue Fund

The District's special revenue fund balance was essentially unchanged from the 2018-19 school year. The following table summarizes the revenues and expenditures for FY2019-20 and FY2018-19.

				Percentage
		FY2019-20	 FY2018-19	change
Revenues				
Investment earnings	\$	77,000	\$ 90,000	-14.44%
Food Service		1,857,000	2,321,000	-19.99%
Other local sources		5,197,000	5,340,000	-2.68%
Intermediate sources		395,000	795,000	-50.31%
State sources:		5,848,000	5,255,000	11.28%
Federal grant sources		10,916,000	 10,618,000	2.81%
Total revenues	\$	24,290,000	\$ 24,419,000	-0.53%
Expenditures by function				
Instruction	\$	8,478,000	\$ 9,434,000	-10.13%
Support services		5,380,000	4,977,000	8.10%
Community services		8,676,000	8,898,000	-2.49%
Capital outlay		1,482,000	 833,000	77.91%
Total expenditures by function	\$	24,016,000	\$ 24,142,000	-0.52%

The increase in State sources is due to increased funding in the High School Success grant. This increase was offset by a decrease in federal funding due to less meals served during the pandemic caused by Covid-19.

The decrease in expenditures for instruction and increase in expenditures for capital outlay are related to a shift in the use of funds in the High School Success program.

Administrative School District No. 1 Deschutes County, Oregon Management's Discussion and Analysis June 30, 2020

Long-term Debt

At June 30, 2020, the District had total debt outstanding of \$447 million net of unamortized premium/discount and consisting of general obligation bonds, limited tax pension bonds, notes from direct borrowings and full faith and credit obligations.

During FY2019-20, the District's total debt increased by \$70 million, almost 19 percent. The primary activities which represent this change are as follows:

- The District issued a \$1.3 million note from direct borrowings to purchase school buses.
- The District issued \$93.3 million in general obligation bonds, which represents the balance of the \$268.3 million approved by the District's voters at the May 2017 election.
- The District made \$24.8 million in scheduled debt service payments.

The debt service fund had \$43 million in revenues and \$42.5 million in expenditures for regularly scheduled debt service payments. In FY2019-20 the debt service fund balance increased by \$446 thousand from \$3.6 million to \$4 million. The fund balance increase was the product of the growth in investments earnings and local revenues used to support the debt service.

The following table summarizes the debt outstanding at June 30, 2020 and 2019.

	 Go		
	FY2019-20	 FY2018-19	Change
General obligation bonds	\$ 387,870,000	\$ 313,540,000	\$74,330,000
Limited tax pension obligation be	53,791,000	57,940,000	(4,149,000)
Full faith and credit bonds	2,210,000	2,775,000	(565,000)
Notes payable	 3,179,000	 2,398,000	781,000
Total outstanding debt	\$ 447,050,000	\$ 376,653,000	\$70,397,000

Rounded to nearest thousand

The District's general obligation debt is issued with the Oregon School Bond Guaranty. The outstanding general obligations of the State are rated "AA+" by Fitch, "Aa1" by Moody's Investors Service and "AA+" by S&P Global Ratings. In August 2020, Moody's confirmed the Districts Aa2 bond rating in its Issuer Comment Report.

State statutes limit the amount of general obligation debt a school district may issue to 7.95 percent of its total real market valuation. The current debt limitation of the District is approximately \$2.6 billion and the District is well within this limit. The current legal debt margin is approximately \$2.2 billion. More detailed information on long-term debt activity can be found in the notes to the basic financial statements beginning on page 30.

Capital Projects Fund

The District's capital projects fund balance increased by almost \$22 million, reflecting the issuance of, and the expenditure of, general obligation debt issued in FY2019-20 and FY2018-19. The following table summarizes the revenues and expenditures for FY2019-20 and FY2018-19.

			Percentage
	FY2019-20	 FY2018-19	change
Revenues			
Investment earnings	\$ 4,827,000	\$ 3,652,000	32.17%
Other local sources	74,000	75,000	-1.33%
Federal grant sources	40,000	-	100.00%
Proceeds from insurance	-	3,512,000	-100.00%
General obligation debt issued	93,300,000	-	100.00%
Premium from general obligation d	7,920,000	-	100.00%
Other financing sources	 95,000	 	100.00%
Total revenues & other financing sou	\$ 106,256,000	\$ 7,239,000	1367.83%
Expenditures by function			
Facilities acquisition & constructior	\$ 2,156,000	\$ 1,569,000	37.41%
Capital outlay	 82,158,000	 57,484,000	42.92%
Total expenditures by function	\$ 84,314,000	\$ 59,053,000	42.78%
Bounded to pears	housand		

Rounded to nearest thousand

Net capital assets increased by \$76.6 million in FY2019-20. See Note "D" on page 43 in the basic financial statements for further details on the District's capital assets. Major capital asset events during the FY2019-20 included the following:

- Caldera High School Construction is well underway. Caldera High School will be a twostory school that will include approximately 59 classrooms, a 600-seat auditorium and a library as a central focal point of the school. The new high school is scheduled to open in the fall of 2021.
- Marshall High School Improvements included a new gym, locker rooms, fitness room, restrooms and two Career and Technical Education classrooms.
- Summit High School Roofing and upgrade to HVAC Controls
- Pilot Butte Middle School Continuing renovations include modernized classrooms and new roofs on several buildings.
- Elk Meadow Elementary School Installation of energy efficient LED lighting, storm water drainage improvements, stage work, safety updates and adding projectors and fans and other technology.
- La Pine Elementary School Interior painting and lighting conversion to more energy efficient LED lights.
- Paving and accessibility improvements are underway at eight sites and fencing projects are taking place at several sites throughout the district.

Economic Factors and FY2020-21 Budgets and Rates

The following economic factors currently affect the District and were considered in developing the FY2020-21 budget.

- FY2019-20 is the second year of the 2019-21 biennium. The operating budget was based a state funding level of \$9 billion with a 49/51 split between the first and second year of the biennium.
- The FY2020-21 ending fund balance for General Fund Operations was budgeted at 5 percent of revenues.
- Student enrollment was projected to be 18,914, an increase of 242 students compared with the October 1, 2019 enrollment of 18,672.
- Funding from the State School Fund was estimated to be \$185.6 million.
- FY2020-21 salary schedules increased by 3 percent and the district's contribution to health insurance increased by \$50 per month.
- FY2020-21 PERS employer rates, OPSRP and Tier1/Tier2 are 17.31 percent and 22.76 percent, and remain unchanged since FY2019-20.
- The District will be negotiating new agreements for wages and benefits with all of the employee groups in Spring 2021.
- During the 2019 legislative session, Oregon's leaders made a commitment to our children, our educators, our schools and our state with the passage of the Student Success Act. When fully implemented, the Student Success Act is expected to invest \$1 billion annually in early learning and K-12 education each year. At the heart of the SSA is a commitment to improving access and opportunities for students who have been historically underserved in the education system. In FY2020-21 the District expects \$12 to \$13 million from the Student Success Act.

New Accounting Standards Implemented

There were no new GASB standards implemented in FY2019-20.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about the financial report, need additional information or would like to request a copy, contact the Finance Director at Bend-La Pine Schools, 520 NW Wall Street, Bend, Oregon 97703.

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Basic Financial Statements

Administrative School District No. 1 Deschutes County, Oregon Statement of Net Position June 30, 2020

	Governmental Activities
	2020
Assets: Cash and investments	\$ 201,766,682
Property taxes receivable	3,189,354
Accounts and other receivables	1,730,812
Intergovernmental receivable	4,559,932
Prepaid items	1,066,853
Inventories	680,491
Net OPEB RHIA asset	1,740,207
Asset held for resale	356,002
Capital assets, net of depreciation	
Land	33,104,836
Construction in progress	102,267,438
Site improvements	12,903,466
Buildings and improvements	303,916,893
Vehicles and equipment	9,085,386
Total assets	676,368,352
Deferred outflow of resources:	
Pension related deferred outflows	51,958,458
OPEB - implicit subsidy deferred outflows	832,675
OPEB - RHI deferred outflows	111,948
Deferred charges on advanced refunding	5,037,717
Total deferred outflows of resources	57,940,798
Liabilities	
Accounts payable	14,242,638
Accrued payroll and related charges	13,627,343
Accrued interest	705,516
Retainage payable	1,311,176
Claims and judgements due within one year	262,382
Long-term liabilities due within one year	27,289,821
Rental deposits	3,954
Accrued compensated absences	45,636
Noncurrent liabilities due in more than one year	
Net pension liability	162,784,846
Other postemployment benefits, implicit rate subsidy	10,151,850
Claims and judgements due in more than one year	262,382
Long-term liabilities due in more than one year	446,929,958
Total liabilities	677,617,502
Deferred inflows of resources:	
PERS deferred inflows	9,107,526
OPEB - RHI deferred inflows	344,367
OPEB - implicit subsidy deferred inflows	517,268
Total deferred inflows of resources	9,969,161
Net investment in capital assets	165,268,026
Restricted for:	
Transportation	2,355,508
Federal, state, and private grants	1,328,165
Energy efficency program	1,904,213
Debt service	4,031,467
Capital projects	14,075,145
Unrestricted	(142,240,037)
Total net position	\$ 46,722,487

Totals may not precisely add due to rounding

See notes to financial statements

				Prog	ram Revenues	2	•	Expense) Revenue Changes in Net Position
		Cha	rges for		erating Grants and	Capital Grants and	Gove	rnmental Activities
Functions	Expenses	Se	rvices	С	ontributions	Contributions		2020
Governmental Activities								
Instruction								
Regular instruction	\$ 111,702,817	\$	629,847	\$	7,637,478	\$-	\$	(103,435,492)
Special programs including summer school	33,961,448		-		3,746,913			(30,214,535)
Total direct classroom services	145,664,265		629,847		11,384,391			(133,650,027)
Support Services								
Students	17,401,600		-		1,504,695	-		(15,896,905)
Instructional staff	8,468,258		-		1,546,548	-		(6,921,710)
General administration	915,621		-		-	-		(915,621)
School administration	15,347,954		-		620,715	-		(14,727,239)
Business, transportation and maintenance	31,698,363		800,432		1,400,749	654,279		(28,842,903)
Central activities	7,404,008		-		41,162	-		(7,362,846)
Supplemental retirement program	124,818		-		-			(124,818)
Total classroom support services	81,360,622		800,432		5,113,869	654,279		(74,792,042)
Enterprise and Community Services								
Food services	7,363,070		1,857,452		4,238,014	-		(1,267,604)
Other enterprise and community services	2,363,422		310,782		1,865,998	-		(186,642)
Total enterprise and community services	9,726,492		2,168,234		6,104,012			(1,454,246)
Unallocated interest expense	17,647,600		-					(17,647,600)
Tadal ask al diski a	¢ 054 000 070	¢ 4		¢	00 000 070	¢ 054.070		(007 540 045)
Total school district	\$ 254,398,979	<u>\$</u>	3,598,513	\$	22,602,272	<u>\$ 654,279</u>		(227,543,915)
	General revenue	s:						
	Property taxes le		•	•	ses			86,057,533
	Property taxes le							34,795,856
	Federal aid not re		•	• •	•			168,798
	State aid not rest							100,477,697
	Intermediate aid			ecifi	c purposes			2,765,259
	Earnings on inve							6,335,210
	Other local reven							1,984,017
	Gain/(Loss) on sa Insurance procee		pital asset	s				56,426 460
	Total general rev			232,641,256				
	Change in net po		5,097,341					
	Net position - beg	41,625,146						
	Net position - end	ding					\$	46,722,487
		~					-	. , .

Totals may not precisely add due to rounding

Administrative School District No. 1 Deschutes County, Oregon Balance Sheet - Governmental Funds June 30, 2020

			Spe	ecial Revenue						
	G	eneral Fund		Fund	Deb	t Service Fund	Capi	ital Projects Fund		Totals
Assets										
Cash and investments	\$	35,868,584	\$	5,080,865	\$	3,763,375	\$	157,053,858	\$	201,766,682
Receivables:										
Property taxes		2,279,256		-		910,098		-		3,189,354
Accounts and other receivables		366,533		911,065		-		453,214		1,730,812
Intergovernmental receivables		916,736		3,643,196		-		-		4,559,932
Prepaid items		1,026,853		40,000		-		-		1,066,853
Inventories		144,334		536,157		-		-		680,491
Total assets	\$	40,602,296	\$	10,211,283	\$	4,673,473	\$	157,507,072	\$	212,994,124
Liabilities, deferred inflows and fund balance	20									
Liabilities	55									
Accounts and interest payable	\$	2.389.066	\$	915.712	\$	_	\$	10,937,860	\$	14,242,638
Accrued payroll and related charges	Ψ	12,703,558	Ψ	867,938	Ψ	_	Ψ	55,847	Ψ	13,627,343
Rental deposits		3.954				_				3,954
Retainage payable		25,885		-		-		1,285,291		1,311,176
Total liabilities		15,122,463		1,783,650		-		12,278,998		29,185,111
Deferred inflows of resources										
Unavailable revenue - property taxes		1.592.966				642.006				2,234,972
Onavaliable revenue - property taxes		1,592,900				042,000		<u> </u>		2,234,972
Fund balances										
Nonspendable		1,171,187		576,157		-		-		1,747,344
Restricted		2,355,508		3,232,378		4,031,467		145,228,074		154,847,427
Assigned		13,367,283		4,619,098		-		-		17,986,381
Unassigned	_	6,992,889		-		-		-		6,992,889
Total fund balances		23,886,867		8,427,633		4,031,467		145,228,074		181,574,041

Totals may not precisely add due to rounding

See notes to financial statements

Administrative School District No. 1 Deschutes County, Oregon Reconciliation of Governmental Funds Balance Sheet to Statement of Net Position June 30, 2020

Total fund balances, June 30, 2020 (page 22)			\$	181,574,041
Capital assets are not financial resources and therefore are not reported in the governmental funds:	•			
Cost Accumulated depreciation	\$	638,598,906 (176,964,885)		461,634,021
Proportionate share of the PERS net pension liability				(162,784,846)
Deferred outflow on refunding reported in the government wide statement of net p	ositio	n		5,037,717
Deferred outflows and inflows of resources related to pensions are applicable to f and, therefore, are not reported in the government funds	uture	periods		
Deferred outflows of resources related to pensions	\$	51,958,458		
Deferred outflows of resources related to OPEB Implicit	·	832,675		
Deferred outflow of resources related to OPEB - RHI		111,948		
Deferred inflow of resources related to pensions		(9,107,526)		
Deferred inflow of resources related to OPEB - RHI		(344,367)		
Deferred inflow of resources related to OPEB Implicit		(517,268)		42,933,920
A portion of the District's property taxes are collected after year-end, but are not available soon enough to pay for the current years' operations, and				
therefore, are not reported as revenue in the governmental funds.				2,234,972
Net OPEB-RHIA asset reported in the government wide statement of net position				1,740,207
Long-term liabilities not payable in the current year are not reported as governmental fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. These liabilities consist of:				
Long-term debt	\$	(3,179,388)		
Accrued interest payable	Ŧ	(705,516)		
Bonds payable		(443,870,794)		
Unamortized portion of bond issuance premium		(27,019,428)		
Net OPEB obligation-implicit rate subsidy		(10,151,850)		
Compensated absences		(45,636)		
Accrued claims and judgments		(524,764)		
Early retirement benefits payable		(150,169)		(485,647,545)
Total net position (page 20)			\$	46,722,487
			Ψ	70,122,701
Totals may not precisely add due to rounding				

See notes to financial statements

Administrative School District No. 1

Deschutes County, Oregon Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds Year Ended June 30, 2020

		Special Revenue		Capital Projects	
	General Fund	Fund	Debt Service Fund	Fund	Totals
Revenues					
Property taxes	\$ 85,930,110	\$ -	\$ 34,795,856	\$-	\$ 120,725,966
Tuition	25,600	-	-	-	25,600
Investment earnings	1,158,963	77,346	272,232	4,826,669	6,335,210
Other local sources:					
Food services	-	1,857,452	-	-	1,857,452
Print shop	758,138	-	-	-	758,138
Indirect	467,198	-	-	-	467,198
Charges for services	694,257	-	-	-	694,257
Other local sources	2,277,622	5,197,003	-	74,409	7,549,034
Intermediate sources:	, ,	, ,		,	, ,
County school funds	365,259	-	-	-	365,259
ESD apportionment	2,400,000	395,000	-	-	2,795,000
State sources:					
State school fund	91,418,799	56,069	7,891,653	-	99,366,521
Common school fund	1,765,455	-	-	-	1,765,455
Other state sources	741,977	5,791,812	-	-	6,533,789
Federal grant sources	201,716	10,915,785	-	40,350	11,157,851
Total revenues	188,205,094	24,290,467	42,959,741	4.941.428	260,396,730
	100,203,094	24,230,407	42,333,741	4,341,420	200,390,730
Expenditures					
Current:					
Instruction	113,359,646	8,478,389			121,838,035
Support services	67,270,394	5,380,443	650	-	72,651,487
		, ,	050	-	, ,
Community services Facilities acquisition and construction	361,758	8,675,441	-	2,155,717	9,037,199 2,155,717
Debt service:	-	-	-	2,155,717	2,155,717
	460.040		04 400 666		04 070 076
Principal	468,210	-	21,402,666	-	21,870,876
Interest	56,706	1 402 440	21,110,400	-	21,167,106
Capital outlay	4,181,736	1,482,440		82,158,184	87,822,360
Total expenditures	185,698,450	24,016,713	42,513,716	84,313,901	336,542,780
Revenues over (under) expenditures	2,506,644	273,754	446,025	(79,372,473)	(76,146,050)
Other financing sources (uses)					
General obligation bonds issued	-	-	-	93,300,000	93,300,000
General obligation bonds issued - premium	_	_	_	7,919,803	7,919,803
Proceeds from insurance	460	_	-	-	460
Sale of capital assets	56,426	_	-	-	56,426
Issuance of long-term debt	1,250,000	_	-	-	1,250,000
Transfer to general fund	1,200,000	(190,617)	_	-	(190,617)
Transfer to capital project fund	_	(195,331)		-	(195,331)
Transfer from special revenue fund	190,617	(00,001)	_	95,331	285,948
Total other financing sources (uses)	1,497,503	(285,948)		101,315,134	102,526,689
Total other linaricing sources (uses)	1,497,505	(200,940)		101,313,134	102,520,009
Net change in fund balances	4,004,147	(12,194)	446,025	21,942,661	26,380,639
Fund balances, beginning of year	19,882,720	8,439,827	3,585,442	123,285,413	155,193,402
Fund balances, end of year	\$ 23,886,867	\$ 8,427,633	\$ 4,031,467	\$ 145,228,074	<u> </u>

Totals may not precisely add due to rounding

Administrative School District No. 1 Deschutes County, Oregon Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities Year Ended June 30, 2020		
Net change in fund balance (page 24)		\$ 26,380,639
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period: Expenditures for capital assets and construction in progress Less current year depreciation Loss\(Gain) on asset disposal	\$ 89,639,486 (12,996,336) -	76,643,150
Long-term debt proceeds are reported as other financing sources in governmental funds. In the statement of net position, however, issuing long-term debt increases liabilities. Similarly, repayment of principal is an expenditure in the governmental funds but reduces the liability in the statement of net position. This is the amount by which repayments exceeded proceeds:		
Debt issued Debt principal repaid	94,550,000.00) 21,870,876.00	(72,679,124)
In the statement of activities, pension expense is adjusted based on the actuarially determined contribution changes		(21,229,746)
Amortization of deferred outflow on debt refunding		(1,300,056)
Governmental funds report the effect of issuance costs, premiums, and discounts when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences: Premiums on long-term debt issued in current year Amortization of premiums, net of discount amortization	\$ (7,919,803) 2,658,201	(5,261,602)
In the statement of activities interest is accrued on long-term debt, whereas in the governmental funds it is recorded as an interest expense when due. Accreted interest on PERS UAL bonds Accrued interest on general obligation bonds and other long term debt	\$ 2,281,898 (120,536)	2,161,362
Property taxes that do not meet the measurable and available criteria are not recognized as revenue in the current year in the governmental funds. In the statement of activities property taxes are recognized as revenue when levied.	 (,,	127,423
Compensated absences are recognized as an expenditure in the governmental funds when they are paid. In the statement of activities they are recognized as an expenditure when incurred.		51,675
Certain expenses in the statement of activities do require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds Early retirement benefits OPEB RHIA	\$ 129,915 789,173	
OPEB - implicit subsidy Estimated claims and judgments	 (449,562) (265,906)	 203,620
Change in net position (page 21)		\$ 5,097,341
Totals may not precisely add due to rounding		

See notes to financial statements

Administrative School District No. 1

Deschutes County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget to Actual

General Fund

Year Ended June 30, 2020

real Ended Julie 30, 2020					General	Fun	d			
	Budgeted	d Amoi	ints		Variance with Final Budget			Actuals		
	Adopted		Final		Over (Under)	Budget Basis		Adjustments		GAAP Basis
Revenues				_	· · ·					
Property taxes	\$ 82,610,000	\$	82,610,000		\$ 3,320,110	\$	85,930,110	\$	- \$	85,930,110
Tuition	-		-		25,600		25,600		-	25,600
Investment earnings	565,000		565,000		593,963		1,158,963		-	1,158,963
Other local sources	4,222,500		4,222,500		(25,285)		4,197,215		-	4,197,215
Intermediate sources	2,800,000		2,800,000		(34,741)		2,765,259		-	2,765,259
State sources	93,339,190		93,339,190		587,041		93,926,231		-	93,926,231
Federal sources	28,000		28,000		173,716		201,716			201,716
Total revenues	183,564,690		183,564,690		4,640,404		188,205,094			188,205,094
Expenditures Current:										
Instruction	115,378,461		115,378,461 (1)	(1,986,870)		113,391,591	(31,94	5)	113,359,646
Support services	74,853,651		74,853,651 ((3,433,466)		71,420,185	(4,149,79		67,270,394
Community services	476,932		476,932 ((115,174)		361,758	(4,140,70	-	361,758
Debt service	565,300		565,300 ((40,384)		524,916	(524,91	6)	-
Principal			-	• /	(+0,00+)		024,010	468,21	'	468,210
Interest	_		_		_		_	56,70		56,706
Facilities acquisition and construction	-		-		-		-	00,10	-	-
Capital outlay	-		-		-		-	4,181,73	6	4,181,736
Contingency	500,000		500,000 (1)	(500,000)		-	1,101,10	-	-
Total expenditures	191,774,344		191,774,344	,	(6,075,894)		185,698,450			185,698,450
Revenues over (under) expenditure	(8,209,654)		(8,209,654)		10,716,298		2,506,644			2,506,644
Other financing sources (uses)										
Proceeds from insurance	-		-		460		460		-	460
Sale of capital assets	-		-		56,426		56,426		-	56,426
Issuance of long-term debt	2,000,000		2,000,000		(750,000)		1,250,000		-	1,250,000
Transfer from special revenue fund	500,000		500,000		(309,383)		190,617			190,617
Total other financing sources (uses)	2,500,000		2,500,000		(1,002,497)		1,497,503			1,497,503
Net change in fund balances	(5,709,654)	1	(5,709,654)		9,713,801		4,004,147		-	4,004,147
Fund balance, beginning of year	16,207,703		16,207,703		3,675,017		19,882,720			19,882,720
Fund balance, end of year	\$ 10,498,049	\$	10,498,049		\$ 13,388,818	\$	23,886,867	\$	- \$	23,886,867

Totals may not precisely add due to rounding

(1) Appropriation level

The adjustments column represents differences between Budget and GAAP basis of accounting. Oregon local budget law requires budgeting at the functional level, whereas GAAP requires additional classification into capital outlay, principal and interest categories.

Administrative School District No. 1

Deschutes County, Oregon

Statement of Revenues, Expenditures and Changes in Fund Balance Budget to Actual

Special Revenue Fund Year Ended June 30, 2020

				:	Spe	cial	Revenue Fund				_		
	Budgeted Amounts						ariance with			Actuals			
		Adopted Final					Final Budget Over (Under)	Budget Basis Adjustments				GAAP Basis	
Revenues		Adopted		Filidi					buuyet basis	Aujustments		JAAF Dasis	
Investment earnings Other local sources Intermediate sources State sources Federal sources	\$	18,000 8,094,000 400,000 9,558,515 14,252,000	\$	18,000 8,094,000 400,000 9,558,515 14,252,000	(2)	\$	59,346 (1,039,545) (5,000) (3,710,634) (3,336,215)	\$	77,346 7,054,455 395,000 5,847,881 10,915,785	\$ - - - -	\$	77,346 7,054,455 395,000 5,847,881 10,915,785	
Total revenues		32,322,515		32,322,515			(8,032,048)		24,290,467			24,290,467	
Expenditures Current													
Instruction		15,512,052		15,512,052			(6,981,504)		8,530,548	(52,159		8,478,389	
Support services Community services		7,721,132 10,605,031		7,721,132 10,605,031			(910,408) (1,929,590)		6,810,724 8,675,441	(1,430,281))	5,380,443 8,675,441	
Capital outlay		10,000,001		-	. ,		(1,525,555)			1,482,440		1,482,440	
Total expenditures	_	33,838,215		33,838,215			(9,821,502)		24,016,713			24,016,713	
Revenues over (under) expenditures		(1,515,700)		(1,515,700)			1,789,454		273,754			273,754	
Other financing sources (uses)		(500.000)		(500.000)	(1)		044.050		(005.040)			(005.040)	
Transfer to general fund		(500,000)		(500,000)	(1)		214,052		(285,948)			(285,948)	
Total other financing sources (uses)		(500,000)		(500,000)			214,052		(285,948)			(285,948)	
Net change in fund balance		(2,015,700)		(2,015,700)			2,003,506		(12,194)	-		(12,194)	
Fund balance, beginning of year		5,442,300		5,442,300			2,997,527		8,439,827			8,439,827	
Fund balance, end of year	\$	3,426,600	\$	3,426,600		\$	5,001,033	\$	8,427,633	<u>\$</u>	\$	8,427,633	

Totals may not precisely add due to rounding

(1) Appropriation level

(2) Included in this State Revenue is the required match of \$56,069 for National School Lunch Support.

The adjustments column represents differences between Budget and GAAP basis of accounting. Oregon local budget law requires budgeting at the functional level, whereas GAAP requires additional classification into capital outlay, principal and interest categories.

Administrative School District No. 1 Deschutes County, Oregon Statement of Fiduciary Net Position Fiduciary Fund - Private Purpose Trust Fund June 30, 2020

		2020
Assets Cash and investments	<u>\$</u>	99,342
Net position held in trust for scholarships	\$	99,342

Statement of Changes in Fiduciary Net Position Fiduciary Fund - Private Purpose Trust Fund Year Ended June 30, 2020

		2020
Additions:	^	40.050
Donations Investment earnings	\$	13,253 2,537
Total revenues		15,790
Deductions:		
Scholarships		19,500
Change in net position		(3,710)
Net position - beginning		103,052
Net position - ending	<u>\$</u>	99,342

See notes to financial statements

Notes to Basic Financial Statements

1. Summary of significant accounting policies

A. Description of government-wide financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support.

B. <u>Reporting entity</u>

Bend La-Pine Schools, was organized under provisions of the Oregon Statutes pursuant to ORS Chapter 332 and provides education services to children from grades K-12 located in Bend, La Pine and surrounding areas. The District has seven high schools, two K-8 schools, one K-8 charter school, seven middle schools, one K-5 charter school, and seventeen elementary schools with an approximate total enrollment of 18,500 students. The first period Average Daily Membership (ADM) in FY2019-20 was 18,537.58 and the Weighted ADM (ADMw) was 20,774.88. The District is governed by a separately elected seven-member Board of Education (Board) who approves the administrative officials. The daily functioning of the District is under the supervision of the Superintendent. As required by generally accepted accounting principles, all activities of the District have been included in the basic financial statements.

The District qualifies as a primary government since it has a separately elected governing body, is a legally separate entity, and is fiscally independent. There are various governmental agencies and special service districts, which provide service within the District's boundaries. However, none of these legally separate entities meet the criteria for inclusion in the financial reporting entity.

C. Basis of presentation - government-wide financial statements

While separate government-wide and fund financial statements are presented, they are interrelated. Separate financial statements are provided for governmental funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Basis of presentation – fund financial statements

The fund financial statements provide information about the District's funds, including its fiduciary funds. Separate statements for each fund category — governmental and fiduciary — are presented. The emphasis of fund financial statements is on major governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The District reports the following major governmental funds:

a. General Fund - Accounts for all general operating revenues and expenditures of the District and for all financial resources not accounted for in another fund. Principal revenue sources are property taxes and state school support.

- b. Special Revenue Fund Accounts for revenues derived from specific grants and other earmarked revenue sources. Principal revenue sources are federal and state grants, student fundraising activities, and school lunch sales.
- c. Debt Service Fund Is used to account for the accumulation of resources and payment of general obligation bond and limited tax pension obligation bond principal and interest from governmental resources such as property taxes and state school support.
- d. Capital Projects Fund Accounts for the acquisition and construction of major capital facilities or other improvements. Principal revenue sources are bond proceeds and interest earnings from cash and investments.

Additionally, the District reports the following fund type:

e. Trust Fund – This fund uses the economic resources measurement focus and accrual basis of accounting. Accounts for scholarship resources held by the District in a fiduciary capacity for use by students. Disbursements from this fund are made in accordance with the various trust agreements.

During the course of operations, the District has activity between funds for various purposes. Certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

E. Measurement focus and basis of accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service

expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the District.

The private-purpose trust fund is reported using the economic resources measurement focus and the accrual basis of accounting.

F. Budgetary information

a. Budgetary basis of accounting

Annual budgets are adopted on a basis "consistent with generally accepted accounting principles" for all funds consistent with Oregon Local Budget Law.

The appropriated budget is prepared and appropriated by fund and major function as required by Oregon Local Budget Law. The district's administrators may make transfers of appropriations within appropriation levels. Transfers between appropriation levels require the approval of the School Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the major appropriation level.

Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods or services (i.e., purchase orders, contracts, and commitments). Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. While all appropriations and encumbrances lapse at year end, valid outstanding encumbrances (those for which performance under the executory contract is expected in the next year) are re-appropriated.

b. <u>Excess of expenditures over appropriations</u> No expenditures exceeded appropriation for the fiscal year ending June 30, 2020

G. Assets, liabilities, deferred outflows/inflows of resources, and net position/fund balance

a. Cash and cash equivalents

The District's cash and investments are considered to be cash on hand, demand and savings deposits, and short-term investments with maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in general obligations of the U.S. Government and its agencies, certain bonded obligations of Oregon municipalities, bankers' acceptances and the State of Oregon Treasurer's Local Government Investment Pool (LGIP).

Investments are reported at fair value. The LGIP operates in accordance with appropriate state laws and regulations. The reported value of the LGIP is the same as the fair value of the LGIP shares.

The State Treasurer's LGIP is not registered with the U.S. Securities and Exchange Commission as an investment company. The state's investment policies are governed by the Oregon Revised Statutes and the Oregon Investment Council. The State Treasurer is the investment officer for the Council and is responsible for all funds in the State Treasury. Investments in the fund are further governed by portfolio guidelines issued by the Oregon Short-Term Fund Board, which establishes diversification percentages and specifies the types and maturities of investments. The portfolio guidelines permit securities lending transactions as well as investments in repurchase agreements and reverse repurchase agreements.

Amounts in the State Treasurer's LGIP are not required by law to be collateralized.

b. Investments

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Observable inputs are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are developed based on the best information available about the assumptions market participants would use in pricing the asset. The classification of securities within the fair value hierarchy is based upon the activity level in the market for the security type and the inputs used to determine their fair value, as follows:

- i. Level 1 unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access
- ii. Level 2 other observable inputs including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield

curves, volatilities, loss severities, credit risks and default rates) or other market– corroborated inputs

iii. Level 3 – unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including each Fund's own assumptions used in determining the fair value of investments)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

c. Inventories and prepaid items

Print Shop supplies, maintenance supplies, food and other cafeteria supplies are stated at average invoice cost. Donated commodities from the United States Department of Agriculture in the Nutrition Services Fund are included in the District's inventories at fair market wholesale value. Inventory items are charged to expenditures of user departments at the time of withdrawal from inventory (consumption method).

Prepaid items consist of prepaid software support fees, and are reported using the consumption method, where items are charged to expenditure as the service is provided.

d. Capital assets

Capital assets are recorded at original or estimated original cost. Donated capital assets are recorded at their acquisition value on the date donated. The District defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life in excess of one year. Interest incurred during construction is not capitalized. Maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Capital assets are depreciated using the straight-line method over the following useful lives:

<u>Asset Types</u> Buildings and improvements Equipment Estimated Lives 20 to 50 years 5 to 10 years

e. Deferred outflows/inflows of resources

The statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District

has three items that qualify for reporting in this category. The statement of net position reports one type related to the net PERS pension liability, one type related to bond refunding, and one type related to the net OPEB liability. These amounts are deferred and recognized as an outflow of resources in the period that the amounts become available.

A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Another item in this category is related to the pension plan due to differences in expected and actual experiences, differences in expected and actual earnings, and contributions made after the actuary's measurement date.

The statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period so it will not be recognized as an inflow of resources (revenue) until that time. The District has three items that arise for reporting in this category. The balance sheet reports unavailable revenues from one source: property taxes. The statement of net position reports one type related to the net PERS pension liability and one type related to the net OPEB liability. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

f. Net position flow assumption

Sometimes the District will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the District's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

g. Fund balance flow assumptions

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance. Further, when the components of unrestricted fund balance. Further, when the components of unrestricted fund balance. Unassigned fund balance is applied last.

h. Fund balance policies

In the fund financial statements, governmental funds are categorized by the nature of the resources within the fund. The district reports fund balance using the following categories:

- i. <u>Non-spendable fund balance</u> indicates the portion of fund equity that cannot be spent as it is not in a spendable format, such as inventories and prepaid expenditures.
- ii. <u>Restricted fund balance</u> indicates the portion of fund equity for which the use is externally restricted by grantors, creditors, or law.
- iii. <u>Assigned fund balance</u> indicates the portion of fund equity that the District intends to use for a specific purpose imposed by the Superintendent or designee. The Governing Body delegated the authority to the Superintendent or designee to assign fund balance.
- iv. <u>Unassigned fund balance</u> indicates the amount of general fund equity that is available for budgeting in future periods. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, it is not appropriate to report a positive unassigned fund balance amount. However, in governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

H. <u>Revenues and expenditures/expenses</u>

a. Program revenues

Amounts included in program revenues include: grants and contributions that are restricted to meeting the operational or capital requirements of a particular function of the district. This includes state school fund grant money for bus replacement, federal reimbursement for bond interest payments, all reimbursable grants, money for the National School Lunch Program, and the portion of the state school fund for transportation representing 70% of allowable transportation expenditures. All taxes or other internally dedicated resources are reported as general revenues rather than as program revenues.

b. Property taxes

Property taxes are levied and become a lien on all taxable property as of July 1. Property taxes are payable on November 15. Collection dates are November 15, February 15, and May 15. Discounts are allowed if the amount due is received by November 15. Taxes unpaid and outstanding on May 16 are considered delinquent.

c. <u>Compensated absences</u>

District personnel currently work under an annual contract based upon the number of workdays in each year. Employees under such contracts have no vested vacation pay benefits. Beginning in FY2008-09, certain administrators were able to accrue unused vacation leave from year to year up to a total of 30 days. Upon resignation or termination of employment, these employees will receive pay for up to 20 of these accrued vacation

days. Currently, accumulated compensatory benefits earned by employees are paid as of June 30 each year. Sick pay does not vest.

d. Retirement plans

Substantially all of the District's employees are participants in the State of Oregon Public Employees Retirement System (PERS). For the purpose of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about fiduciary net position of PERS and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. GASB Statements 68 and 71 have been implemented as of July 1, 2014.

The District's early retirement stipend plan is valued at the net present value of future benefit payments. The discount rate used was 1.71 percent.

e. Postemployment benefits other than pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Oregon Public Employees Retirement System (PERS) and additions to/deductions from PERS' fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, PERS benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

- 2. Reconciliation of government-wide and fund financial statements
 - A. <u>Explanation of certain differences between the governmental fund balance sheet and the</u> government-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that "Capital assets are not financial resources and therefore are not reported in the governmental funds." The details of this \$461,634,021 are as follows:

Land	\$ 33,104,837
Construction in progress	102,267,438
Buildings and improvements	447,490,342
Less: Accumulated depreciation buildings and improvements	(143,573,449)
Site improvements	21,954,211
Less: Accumulated depreciation site improvements	(9,050,746)
Vehicles and equipment	33,426,076
Less: Accumulated depreciation vehicles and equipment	(24,340,690)
Assets held for resale	356,002
Net adjustments to increase fund balance - total governmental funds to arrive	
at net position - governmental activities	\$461,634,021

Another element of the reconciliation is that other long-term assets "are not available soon enough to pay for the current year's operations and, therefore, are not reported as revenue in the governmental funds." The \$2,234,972 in long-term assets are comprised of property taxes collected after year-end but not soon enough to pay for current year operations.

Another element of that reconciliation explains that "Long-term liabilities not payable in the current year are not reported as governmental fund liabilities." These long-term liabilities are not due and payable in the current period, and, therefore, are not reported in the funds." The details of that \$(485,647,545) difference are as follows:

Long term debt	\$	(3,179,388)
Bonds payable		(443,870,794)
Accrued interest payable		(705,516)
Unamortized portion of bond issuance premium		(27,019,428)
Net OPEB obligation		(10,151,850)
Compensated absences		(45,636)
Accrued claims and judgments		(524,764)
Early retirement benefits payable	_	(150,16 <u>9</u>)
Net adjustment to increase fund balance - total governmental funds to arrive at		
net position – governmental activities	\$	(485,647,545)

The final element of that reconciliation explains that "deferred inflows due to differences between projected and actual earnings and the contributions after the measurement date are not reflected in the budgetary basis balance sheet." The details of that \$42,933,920 difference are as follows:

Pension related deferred outflows	\$ 51,958,458
OPEB related deferred outflows	832,675
OPEB related deferred outflows-RHI	111,948
Pension related deferred inflows	(9,107,526)
OPEB related deferred inflows-RHI	(344,367)
OPEB related deferred inflows-Implicit Rate	(517,268)
Total deferred inflows/outflows related to pension plan	\$ 42,933,920

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities. The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balance – total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period." The details of this \$76,643,150 difference are as follows:

Capital outlay	\$ 89,639,486
Depreciation expense	(12,996,336)
Net adjustment to decreases in net changes in fund balances - total	
governmental funds to arrive at changes in net position of governmental	
activities	\$ 76,643,150

Another element of that reconciliation states "Long-term debt proceeds are reported as other financing sources in governmental funds. In the statement of net position, however, issuing long-term debt increases liabilities. Similarly, repayment of principal is an expenditure in the governmental funds but reduces the liability in the statement of net position. This is the amount by which repayments exceeded proceeds." The detail of this \$(72,679,124) difference is as follows:

Long-term loans issued	\$ (94,550,000)
Debt principal repaid	21,870,876
Net adjustment for issuance and payment of long-term debt	\$ (72,679,124)

Another element of that reconciliation states "Certain expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds." The details of this \$203,620 difference are as follows:

Claims and judgments	(265,906)
Early retirement benefits	129,915
Amortization of OPEB obligation - RHIA	789,173
Amortization of OPEB obligation - implicit subsidy	(449,562)

Net adjustment to decreases in net changes in fund balances - total	
government funds to arrive at changes in net position of governmental activities	\$ 203,620

Another element of that reconciliation states that "Governmental funds report the effect of issuance costs, premiums and discounts when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities." The details of this \$(5,261,602) difference are as follows:

Premiums on long-term debt issued in the current year	(7,919,803)
Amortization of premiums	2,658,201
Total components of pension liability adjustments at measurement date	\$ (5,261,602)

Another element of that reconciliation states "In the statement of activities interest is accrued on long-term debt, whereas in the governmental funds it is recorded as an interest expense when due." The details of this \$2,161,362 are as follows:

Accreted interest on PERS UAL bonds	2,281,898
Accrued interest on general obligation bonds	(120,536)
Total components of pension liability adjustments at measurement date	\$ 2,161,362

The final element of the reconciliation is related to adjustments for the net pension asset and liability, allocations to expenses for net changes in deferred inflows due to the District's share in the PERS system's differences between projected and actual earnings, and contributions subsequent to the measurement date that are not recorded in the budgetary basis financial statements. The details of the \$(21,229,746) are as follows:

Net pension liability	\$(18,504,269)
Deferred outflows - actual experience	4,069,110
Deferred outflows - changes in assumptions	(11,461,338)
Deferred outflows - actual change in proportionate share	(563,828)
Deferred outflows - contribution difference	(77,328)
Deferred outflows - contribution after measurement date	5,468,222
Deferred inflow - earnings difference	(1,041,977)
Deferred inflow - actual change in proportionate share	(910,426)
Deferred inflow - actual earnings	1,792,089
Total components of pension liability adjustments at measurement date	<u>\$(21,229,746)</u>

3. Stewardship, compliance and accountability

- A. <u>Violations of legal or contractual provisions</u> For the year ended June 30, 2020, no expenditures exceeded appropriations. There were no violations of legal or contractual provisions.
- B. <u>Deficit fund equity</u> The District did not have any funds with a negative fund balance.

4. Detailed notes on all activities and funds

A. Cash deposits with financial institutions

In the case of deposits, and in the event of a bank failure, the district's deposits may not be returned. As of June 30, 2020, the district's bank balances were \$77,654,649, and \$76,901,649 of that amount was exposed to custodial credit risk because it was uninsured and collateralized by securities held by the pledging or financial institutions trust department or agent, but not in the government's name. All deposits were in bank depositories qualified by the Oregon State Treasury which maintains the collateral program for local governments.

Deposits with financial institutions are comprised of bank demand deposits and certificates of deposit. Of these balances all were deposited in banking institutions covered by Federal depositor insurance. However, a portion of these deposits exceed the federal deposit insurance corporation limit and are not federally insured.

B. Investments

As of June 30, 2020, the District was invested as follows:

Investment Type	Classification	 Total	Moody's Aaa
US Treasury securities	Level 1	 75,950,897	75,950,897
Total		\$ 75,950,897	\$ 75,950,897

- a. <u>Interest rate risk</u> Interest rate risk is lessened by generally matching investment maturities with cash requirements so that sales prior to maturities are minimized. The District's investment policy requires that only investments that can be held to maturity shall be purchased. At June 30, 2020 the District's investment holdings meet the requirement of this policy.
- <u>Credit risk</u> For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The District minimizes custodial credit risk by limiting investments to the types of securities allowed by law. The District School Board annually approves a list of financial institutions with which the District will do business. All of the investments, except for the investment in the Local Government Investment Pool

which is not evidenced by securities, are held in safekeeping by the financial institution's counterparty in the financial institution's general customer account.

Investments in the Local Government Investment Pool (LGIP) are included in the Oregon Short-Term Fund, which is an external investment pool that is not a 2a-7-like external investment pool, and is not registered with the U.S. Securities and Exchange Commission as an investment company. Fair value of the LGIP is calculated at the same value as the number of pool shares owned. The unit of account is each share held, and the value of the position would be the fair value of the pool's share price multiplied by the number of shares held. Investments in the Short-Term Fund are governed by ORS 294.135, Oregon Investment Council, and portfolio guidelines issued by the Oregon Short-Term Fund Board, which establish diversification percentages and specify the types and maturities of investments. The portfolio guidelines permit securities lending transactions as well as investments in repurchase agreements and reverse repurchase agreements. The fund appears to be in compliance with all portfolio guidelines at June 30, 2020. The LGIP seeks to exchange shares at \$1.00 per share; an investment in the LGIP is neither insured nor guaranteed by the FDIC or any other government agency. Although the LGIP seeks to maintain the value of share investments at \$1.00 per share, it is possible to lose money by investing in the pool. We intend to measure these investments at book value since it approximates fair value. The pool is comprised of a variety of investments. As of June 30, 2020, the fair value of the position in the LGIP is 100.88 percent of the value of the pool shares as reported in the Oregon Short-Term Fund audited financial statements. Amounts in the State Treasurer's Local Government Investment Pool are not required to be collateralized.

Investments in US Treasury are fair value level 1 measurement and Agency Securities and Commercial Paper are fair value level 1 measurement.

c. <u>Concentration of credit risk</u> - Oregon Revised Statutes do not limit investments as to credit rating for securities purchased from U.S. Government Agencies. More than 5 percent of the School District's total investments are in securities by the following issuers:

lssuer	Percentage of Total				
US Treasury Securities	100%				
Total	100%				

d. <u>Custodial credit risk – investments</u> - For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District has a Third-Party Safekeeping Agreement (TPSA) with US Bank to hold certain securities in trust. All of the securities subject to the TPSA are held in trust in the District's name. The District does not have a policy for custodial credit risk for certificates of deposit.

C. Receivables

The accounts and other receivables in the General Fund are primarily balances due from other government entities such as Oregon Department of Education and High Desert Education Service District for reimbursement of expenditures. The accounts and other receivables in Special Revenue Funds represent balances due from state and federal governments for special program grants.

Accounts and other receivables on the Statement of Net Position are comprised of the following as of June 30, 2020:

Accounts and other receivables	\$ 1,730,812
Intergovernmental receivables	 4,559,932
Total	\$ 6,290,744

D. Capital assets

Capital asset activity for the year-ended June 30, 2020 was as follows:

Balance June			Balance June
30, 2019	Increases	Decreases	30, 2020
\$ 33,104,836	\$-	\$ -	\$ 33,104,836
65,247,096	87,466,608	50,446,266	102,267,438
98,351,932	87,466,608	50,446,266	135,372,274
397,292,768	50,197,574		447,490,342
21,682,519	271,692		21,954,211
31,995,805	2,149,879	(719,608)	33,426,076
450,971,092	52,619,145	(719,608)	502,870,628
(133,124,432)	(10,449,017)		(143,573,449)
(8,303,430)	(747,316)		(9,050,745)
(23,260,295)	(1,800,003)	719,608	(24,340,690)
(164,688,157)	(12,996,336)	719,608	<u>(176,964,884</u>)
286,282,935	39,622,809		325,905,745
356,002			356,002
\$ 384,990,869	<u>\$127,089,418</u>	\$ 50,446,266	\$461,634,021
	30, 2019 \$ 33,104,836 65,247,096 98,351,932 397,292,768 21,682,519 31,995,805 450,971,092 (133,124,432) (8,303,430) (23,260,295) (164,688,157) 286,282,935 356,002	$\begin{array}{c cccc} 30,2019 & \text{Increases} \\ \hline & 33,104,836 \\ \underline{65,247,096} & 87,466,608 \\ \hline & 98,351,932 & 87,466,608 \\ \hline & 397,292,768 \\ 21,682,519 & 271,692 \\ 31,995,805 & 2,149,879 \\ \hline & 450,971,092 & 52,619,145 \\ \hline & & & & \\ & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & $	$\begin{array}{c cccccc} 30,2019 & \text{Increases} & \text{Decreases} \\ \hline & 33,104,836 & & & & & \\ & 65,247,096 & 87,466,608 & 50,446,266 \\ \hline & 98,351,932 & 87,466,608 & 50,446,266 \\ \hline & 397,292,768 & 50,197,574 \\ 21,682,519 & 271,692 \\ 31,995,805 & 2,149,879 & (719,608) \\ \hline & 450,971,092 & 52,619,145 & (719,608) \\ \hline & 450,971,092 & 52,619,145 & (719,608) \\ \hline & & & & & & & & \\ \hline & & & & & & & &$

Depreciation expense for the year was charged to the following programs:

Program	Buildings	Eq	uipment	Imp	rovements	Total
Business, transportation and maintenance	\$ 489,771	\$1	,405,290	\$	51,834	\$ 1,946,895
Central activities	\$ 942	\$	4,584	\$	-	5,526
Food services	\$ 7,287	\$	70,642	\$	-	77,929
Students	 9,951,017		319,487		695,482	10,965,986
Total depreciation expense	\$ 10,449,017	\$1	,800,003	\$	747,316	\$ 12,996,336

Net investment in capital assets is calculated as follows:

All capital assets net of depreciation	\$461,634,020
Short and long term debt	(390,080,000)
Loan for buses	(3,179,388)
Retainage payable	(1,285,291)
Accounts payable (capital construction)	(10,992,534)
Bond premium/discounts	(27,019,428)
Advanced refunding outflow	5,037,717
Unspent bond proceeds	131,152,930
Investment in capital assets, net of related debt	\$ 165,268,026

E. Pension plan

a. PERS pension program

The District is participating in the State of Oregon Public Employees Retirement System (PERS), a cost-sharing multiple-employer defined benefit pension plan administered by PERS. The Oregon Public Employees Retirement System (PERS) consists of a single cost-sharing multiple-employer defined benefit plan. All benefits of the system are established by the legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A. Oregon PERS produces an independently audited Comprehensive Annual Financial Report which can be found at: http://www.oregon.gov/pers. The ORS Chapter 238 Defined Benefit Plan is closed to new members hired on or after August 29, 2003. For the purpose of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about fiduciary net position of PERS and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. GASB Statements 68 and 71 were implemented as of July 1, 2014.

i. <u>Pension benefits</u>: The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, and 1.67 percent for general service employees) is multiplied by the

number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit result.

- ii. <u>Death benefits</u>: Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:
 - member was employed by PERS employer at the time of death,
 - member died within 120 days after termination of PERS covered employment,
 - member died as a result of injury sustained while employed in a PERScovered job, or
 - member was on an official leave of absence from a PERS-covered job at the time of death.
- iii. <u>Disability benefits</u>: A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.
- iv. <u>Benefit changes after retirement</u>: Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value equity investments. Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA will vary based on the amount of the annual benefit.

b. OPSRP pension program (OPSRP DB)

The ORS Chapter 238A Defined Benefit Pension Program provides benefits to members hired on or after August 29, 2003.

i. <u>Pension benefits</u>: This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age: Police and fire: 1.8 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement. General Service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement

age for general service members is age 65, or age 58 with 30 years of retirement credit. A member of the pension program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

- ii. <u>Death benefits</u>: Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.
- iii. <u>Disability benefits</u>: A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.
- iv. <u>Benefit changes after retirement</u>: Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA will vary based on the amount of the annual benefit.

c. Contributions

PERS members are required to contribute 6 percent of their salary and the employer makes contributions at an actuarially-determined rate as adopted by the PERS Board. The rate for Tier I and Tier II for the year ended June 30, 2020 was 22.76 percent of covered annual payroll. The rate for OPSRP for the year ended June 30, 2020 was 17.31 percent. The contribution requirements of plan members are established by state statute. The employer contribution is set and may be amended by the Retirement Board.

At June 30, 2020, the District reported a net pension liability of \$162,784,846 for its proportionate share of the net pension liability. The pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2019, the District's proportion was .94 percent, this is a decrease from June 30, 2018, when the District's proportion was .95 percent. For the year ended June 30, 2020, the District recognized a pension expense of \$41,629,862.

	Deferred Outflow		Deferred Inflow	
	of Resources		of Resources	
Differences between expected and actual experience	\$	8,977,104	\$	-
Changes of assumptions		22,083,622		-
Net difference between projected and actual earnings on				
investments		-		4,614,785
Changes in proportionate share		959,781		1,469,902
Differences between employer contributions and				
employer's proportionate share of the system				
contributions		_		3,022,839
Subtotal-amortized deferrals		32,020,507	\$	9,107,526
District contributions subsequent to the measurement				
date		19,937,951		
Total PERS deferred outflows	\$	51,958,458		

District contributions subsequent to the measurement date but before June 30, 2020 will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2021.

Amounts reported as deferred outflows or inflow of resources related to pension will be recognized in pension expense as follows:

Year ending	Amount		
June 30, 2021	\$	14,673,666	
June 30, 2022		664,928	
June 30, 2023		4,140,654	
June 30, 2024		3,276,753	
June 30, 2025		156,980	
Total deferred outflow (inflow) of resources	\$	22,912,981	

All assumptions, methods and plan provisions used in these calculations are described in the Oregon PERS system-wide GASB 68 reporting summary dated December 31, 2017. Oregon PERS produces an independently audited CAFR which can be found at: https://www.oregon.gov/pers/Documents/Financials/CAFR/2019-CAFR.pdf

d. Actuarial valuations

The employer contribution rates effective July 1, 2019 through June 30, 2021, were set using the entry age normal actuarial cost method. For the Tier I and Tier II component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (estimated amount necessary to finance benefits earned by employees during the current service year), (2) an amount for the amortization unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial liabilities being amortized over 20 years.

For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer rate consisting of (1) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (2) an actuarially determined amount for funding a disability benefit component, and (3) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

Actuarial Methods and Assumptions	
	Pension
Valuation date	December 31, 2017
Measurement date	June 30, 2019
Experience Study	2016, published July 26, 2017
Actuarial assumptions:	
Actuarial cost method	Entry AgeNormal
Inflation rate	2.50 per cent
Long-term expected rate of return	7.20 per cent
Discount rate	7.20 per cent
Projected salary increases	3.50 per cent
Cost-of-living adjustments (COLA)	Blend of 2.00% COLA and graded COLA (1.25%/0.15%)
	in accordance with Moro decision; blend based on service.
Mortality	H ealthy retirees and beneficiaries:
	RP-2014 Healthy annuitant, sex-distinct, generational
	with Unisex, Social Security Data Scale, with collar
	adjustments and set-backs as described in the valuation.
	A ctive members:
	RP-2014 Employees, sex-distinct, generational with
	Unisex, Social Security Data Scale, with collar
	adjustments and set-backs as described in the valuation.
	Disabled retirees:
	RP-2014 Disabled retirees, sex-distinct, generational
	with Unisex, Social Security Data Scale.

Actuarial valuations of an ongoing plan involve estimates of value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years.
e. Discount rate

The discount rate used to measure the total pension liability was 7.20 percent for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

f. Fiduciary net position

Depletion Date Projection – GASB 68 generally requires that a blended discount rate be used to measure the Total Pension Liability (the Actuarial Accrued Liability calculated using the Individual Entry Age Normal Cost Method). The long-term expected return on plan investments may be used to discount liabilities to the extent that the plan's Fiduciary Net Position (fair market value of assets) is projected to cover benefit payments and administrative expenses. A 20-year high quality (AA/Aa or higher) municipal bond rate must be used for periods where the Fiduciary Net Position is not projected to cover benefit payments and administrative expenses. Determining the discount rate under GASB 68 will often require that the actuary perform complex projections of future benefit payments and asset values. GASB 68 (paragraph 43) does allow for alternative evaluations of projected solvency, if such evaluation can reliably be made. GASB does not contemplate a specific method for making an alternative evaluation of sufficiency; it is left to professional judgment.

The following circumstances justify an alternative evaluation of sufficiency for Oregon PERS:

- Oregon PERS has a formal written policy to calculate an Actuarially Determined Contribution (ADC), which is articulated in the actuarial valuation report.
- The ADC is based on a closed, layered amortization period, which means that payment of the full ADC each year will bring the plan to a 100% funded position by the end of the amortization period if future experience follows assumption.
- GASB 67 specifies that the projections regarding future solvency assume that plan assets earn the assumed rate of return and there are no future changes in the plan provisions or actuarial methods and assumptions, which means that the projections would not reflect any adverse future experience which might impact the plan's funded position.

Based on these circumstances, the detailed depletion date projections outlined in GASB 68 would clearly indicate that the Fiduciary Net Position is always projected to be sufficient to cover benefit payments and administrative expenses.

> Detailed information about PERS' fiduciary net position is available in the separately issued financial report available online at the following website: https://www.oregon.gov/pers/Documents/Financials/CAFR/2019-CAFR.pdf, or by contacting PERS at the following address: PO BOX 23700 Tigard, OR 97281-3700.

g. Long-term expected rate of return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in July 2017 the PERS Board reviewed long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC's description of each asset class was used to map the target allocation to the asset classes shown in the table. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

Long-Term Expected Rate of Return ¹ Asset Class	Target Allocation*	Annual Arithmetic Return ²	Compound Annual (Geometric) Return	Standard Deviation
Core Fixed Income	8.00 %	3.59 %	3.49 %	4.55 %
Short-Term Bonds	8.00	3.42	3.38	2.70
Bank/Leveraged Loans	3.00	5.34	5.09	7.50
High Yield Bonds	1.00	6.90	6.45	10.00
Large/Mid Cap US Equities	15.75	7.45	6.30	16.25
Small Cap US Equities	1.31	8.49	6.69	20.55
Micro Cap US Equities	1.31	9.01	6.80	22.90
Developed Foreign Equities	13.13	8.21	6.71	18.70
Emerging Market Equities	4.13	10.53	7.45	27.35
Non-US Small Cap Equities	1.88	8.67	7.01	19.75
Private Equity	17.50	11.45	7.82	30.00
Real Estate (Property)	10.00	6.15	5.51	12.00
Real Estate (REITS)	2.50	8.26	6.37	21.00
Hedge Fund of Funds - Diversified	2.50	4.36	4.09	7.80
Hedge Fund - Event-driven	0.63	6.21	5.86	8.90
Timber	1.88	6.37	5.62	13.00
Farmland	1.88	6.90	6.15	13.00
Infrastructure	3.75	7.54	6.60	14.65
Commodities	1.88	5.43	3.84	18.95
Assumed Inflation - Mean			2.50 %	1.85 %
¹ Based on the OIC Statement of Investme Employees Retirement Fund, revised as		Policy Framework	for the Oregon Public	

² The arithmetic mean is a component that goes into calculating the geometric mean. Expected rates of return are presented using the geometric mean, which the Board uses in setting the discount rate.

h. <u>Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate</u> – The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.20 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1- percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent than the current rate.

	Discount rate	Proportionate share of net pension liability (as			
1% decrease	6.20%	\$ 26	60,685,487		
Current discount rate	7.20%	16	62,784,846		
1% increase	8.20%	8	80,855,496		

 <u>Deferred inflows of resources and deferred outflows of resources</u> Deferred inflows of resources and deferred outflow of resources are calculated at the Plan level and are allocated to employers based on their proportionate share. For the measurement period ended June 30, 2019, employers will report the following deferred inflows of resources and/or deferred outflows of resources:

- Difference between expected and actual experience
- Changes in assumptions
- Changes in employer proportion since the prior measurement date
- Difference between projected and actual investment earnings
- Employer contributions made after the measurement date

Differences between expected and actual experience, changes in assumptions and changes in employer proportion are amortized over the average remaining service lives of all plan participants, including retirees, determined as of the beginning of the respective measurement period. Employers are required to recognize pension expense based on the balance of the closed period "layers" attributable to each measurement period. The average remaining service lives determined as of the beginning of each measurement period are described below:

Fiscal Year ended June 30, 2019 - 5.2 years Fiscal Year ended June 30, 2018 - 5.2 years Fiscal Year ended June 30, 2017 - 5.3 years Fiscal Year ended June 30, 2016 - 5.3 years Fiscal Year ended June 30, 2015 - 5.4 years Fiscal Year ended June 30, 2014 - 5.6 years

The difference between projected and actual earnings attributable to each measurement period is amortized over a closed five-year period.

F. Other post-employment benefits (OPEB)

The District sponsors a self-pay early retirement health insurance program for its retirees. The health insurance program is a post-employment benefit plan that allows eligible retirees and their dependents to purchase continuation of coverage under the District's health insurance plans from the date of retirement until eligibility for Medicare as required under ORS 243. Per Oregon Revised Statutes (ORS) 243.303, the District provides health insurance coverage on a self-pay basis for retirees and eligible dependents until they are Medicare eligible. Healthcare premium rates must be based on all plan members, both active employees and retirees. There is an implicit subsidy with respect to retired employees because the medical premium rates charged for coverage typically are less than actual expected retiree claim costs. This is due to medical premium rates being determined by blending both active employee and retiree experience. This additional cost is called the "implicit subsidy", and is required to be valued under GASB 75.

Currently, the District participates in the Oregon Educators Benefit Board, a statewide agent multiple-employer plan for health insurance benefits.

- a. Other post-employment benefit health insurance subsidy
 - i. Funding policy

There is no obligation on the part of the District to fund these benefits in advance. The benefit from this program is paid by retired employees on a self-pay basis and the required contribution is based on projected pay-as-you go financing requirements.

ii. <u>Total OPEB liability</u>

The District's total OPEB liability of \$10,151,850 was measured as of June 30, 2020 and was determined by an actuarial valuation as of July 1, 2018.

iii. Actuarial assumptions and other inputs

The total OPEB liability in the July 1, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Valuation date	July 1, 2018
Measurement date	June 30, 2020
Actuarial cost method	Entry Age Normal, level percent of salary
Discount rate	4.00% per year, based on all years discounted at municipal bond rate
Inflation rate	2.50 percent per year
Payroll growth	3.50 percent per year plus Salary Merit Scale
Annual premium increase rate	The initial rates are based in part on the 2017 Segal Health Plan Cost Trend Survey. Rates are trended down, from 7.0 percent in 2018-19 to 5.0 percent in 2038 and beyond, in accordance with prevalent actuarial practice based in part on the Society of Actuaries - Getzen Longer Term

	Healthcare Trends Resource Model, as updated August 2017.
Mortality	Basic table: RP-2014 Employee/Healthy annuitant, sex-distinct, generational Improvement scale: Unisex Social Security Data Scale (60 year average) Active employee/retiree adjustments: White collar adjustment, set back 12 months Beneficiary adjustments: Blended 50% blue collar/50% white collar, set back 12 months for males, no set back for females
Turnover rates	As developed for the valuation of benefits under Oregon PERS and vary by years of service
Disability rates	As developed for the valuation of benefits under Oregon PERS and vary by age
Retirement rates	As developed for the valuation of benefits under Oregon PERS. For the current school year, it is assumed that the retirements are reflected in the census data provided. It is also assumed employees will retire by the time both employee and dependent have reached age 65, the age at which they can no longer receive subsidized health benefits
Participation	Of the active employees currently enrolled in the medical plan, 70% are assumed to remain enrolled at retirement until Medicare eligibility
Plan enrollment	Current and future retirees are assumed to remain enrolled in the plans in which they are currently enrolled, if any
Marital status	40% of future retirees electing coverage are assumed to cover a spouse as well. Males are assumed to be three years older than their female spouses. Actual marital status and ages as of the valuation date are used for current retirees, if known
Coverage of eligible children	We have assumed no impact of dependent children on the implicit subsidy

Health care claims cost	2018-19 claims costs for an age 64 retiree or spouse are assumed range from 9,410 to 14,059 depending on the plan selected. The age specific claims costs were developed based on the OEBB health plans' overall demographics and total premiums, to the extent data was available
Aging factors	Aging factors are used to adjust the age 64 per capita claims cost. Claims costs are reduced by 3.25% to 4.00% by age for those under 64.
Dental and vision costs	We have assumed no implicit subsidy due to dental or vision costs
Changes since prior valuation	The interest rate for discounting future liabilities was increased to match current municipal bond rates, as outlined in GASB Statement 75. Premium increase rates were modified to reflect the anticipated experience. Demographic assumptions were revised to match those developed in the most recent experience study for Oregon PERS

Changes in the Total OPEB Liability:

Balance at June 30, 2019	\$ 9,765,370
Changes for the year	
Service Cost	541,842
Interest	401,158
Benefit payments	 (556,520)
Net Changes	 386,480
Total OPEB Liability at June 30, 2019	\$ 10,151,850

As of June 30, 2020, the deferred inflows and outflows were as follows:

	Deferr	red Outflows	Deferred Inflows		
Differences between expected and actual experience	\$	832,675	\$	-	
Changes in assumptions		-		517,268	
Total	\$	832,675	\$	517,268	

Amounts reported as deferred outflows and deferred inflows of resources related to OPEB's will be recognized in OPEB expense as follows:

Year ended June 30	OPE	B Expense
2021		63,082
2022		63,082
2023		63,082
2024		63,082
Thereafter		63,079
	\$	315,407

iv. <u>Sensitivity of the total OPEB liability to changes in the discount rate</u> - The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.00 percent) or one percentage point higher (5.00 percent) than the current rate:

	19	1% Decrease		rrent discount	1% Increase
		3.00%	I	rate 4.00%	5.00%
Total OPEB liability	\$	10,941,783	\$	10,151,850	\$ 9,412,375

v. <u>Sensitivity of the total OPEB liability to changes in the healthcare trend rate</u> - The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a healthcare trend rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease		Curr	ent trend rate	1% Increase		
	6.00% graded down		7.00% graded down		8.00% graded		
	to 4.00%		to 5.00%		down to 6.00%		
Total OPEB liability	\$	8,951,996	\$	10,151,850	\$	11,563,665	

b. <u>Other post-employment benefits, PERS Retiree Health Insurance Account (RHIA)</u> Oregon Public Employees Retirement System (PERS or the system) administers the Retirement Health Insurance Account (RHIA) cost-sharing, multiple-employer defined benefit Other Postemployment Benefit (OPEB) plan (the Plan) for units of state government, political subdivisions, community colleges, and school districts, containing multiple actuarial pools. Plan assets may be used to pay the benefits of the employees of any employer that provides OPEB through the Plan. Contributions are mandatory for each employer that is a member of PERS. As of June 30, 2017, there were 796 participating employers.

At June 30, 2020, the District reported a net OPEB asset of \$1,740,207 for its proportionate share of the net OPEB liability/asset. The measurement date was as of June 30, 2019 and the actuarial valuation date was as of December 31, 2017. As of June 30, 2019, the District's proportion was .90 percent, which is the same as the prior measurement period.

At June 30, 2020, the District also reported a net OPEB deferred inflow of \$(232,419) calculated as follows:

	D)eferred	[Deferred
	Outflow of		Inflow of	
	Re	sources	Re	esources
Differences between expected and actual experience	\$	-	\$	229,481
Changes of assumptions		-		1,803
Net difference between projected and actual earnings on				
investments		-		107,413
Changes in proportionate share		-		5,670
District contributions subsequent to the measurement				
date		111,948		-
Total deferred outflow and inflow	\$	111,948	\$	344,367

District contributions subsequent to the measurement date of June 30, 2019, but before June 30, 2020, will be recognized as an increase to the net OPEB asset in the fiscal year ending June 30, 2021.

Amounts reported as deferred outflows or inflows of resources related to OPEB will be recognized in OPEB expense/income as follows:

Year ending June 30	Amount		
2021	\$	(177,856)	
2022		(157,573)	
2023		(20,002)	
2024		11,064	
Total	\$	(344,367)	

i. Actuarial methods and assumptions:

Actuarial Methods and Assumptions	
	RHIA
Valuation date	December 31, 2017
Measurement date	June 30, 2019
Experience Study	2016, published July 26, 2017
Actuarial assumptions:	
Actuarial cost method	Entry AgeNormal
Inflation rate	2.50 percent
Long-term expected rate of return	7.20 per cent
Discount rate	7.20 per cent
Projected salary increases	3.50 percent
Retiree health care participation	Healthy retirees: 35%
	Disabled retirees: 20%
Healthcare cost trend rate	Not applicable
Mortality	H ealthy retirees and beneficiaries:
	RP-2014 Healthy annuitant, sex-distinct, generational
	with Unisex, Social Security Data Scale, with collar
	adjustments and set-backs as described in the valuation.
	A ctive members:
	RP-2014 Employees, sex-distinct, generational with
	Unisex, Social Security Data Scale, with collar
	adjustments and set-backs as described in the valuation. Disabled retirees:
	RP-2014 Disabled retirees, sex-distinct, generational with Unisex, Social Security Data Scale.

ii. Discount rate

The discount rate used to measure the total OPEB liability at June 30, 2019 was 7.20 percent. The projection of cash flows used to determine the discount rate assumed that contributions from contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the RHIA plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments for the RHIA Plan was applied to all periods of projected benefit payments to determine the total OPEB liability.

iii. Long-term expected rate of return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in July 2017 the PERS Board reviewed long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model. For more information on the Plan's portfolio, assumed asset allocation, and the long- term expected rate of return for each major asset class, calculated using both arithmetic and geometric means, see PERS' audited financial statements at: https://www.oregon.gov/pers/Documents/Financials/CAFR/2019-CAFR.pdf

iv. Depletion date projection

GASB 75 generally requires that a blended discount rate be used to measure the Total OPEB Liability (the Actuarial Accrued Liability calculated using the Individual Entry Age Normal Cost Method). The long-term expected return on plan investments may be used to discount liabilities to the extent that the plan's Fiduciary Net Position (fair market value of assets) is projected to cover benefit payments and administrative expenses. A 20-year high quality (AA/Aa or higher) municipal bond rate must be used for periods where the Fiduciary Net Position is not projected to cover benefit payments and administrative expenses. Determining the discount rate under GASB 75 will often require that the actuary perform complex projections of future benefit payments and asset values. GASB 75 (paragraph 82) does allow for alternative evaluations of projected solvency, if such evaluation can reliably be made. GASB does not contemplate a specific method for making an alternative evaluation of sufficiency; it is left to professional judgment.

The following circumstances justify an alternative evaluation of sufficiency for Oregon PERS:

- Oregon PERS has a formal written policy to calculate an Actuarially Determined Contribution (ADC), which is articulated in the actuarial valuation report.
- The ADC is based on a closed, layered amortization period, which means that payment of the full ADC each year will bring the plan to a 100 percent funded position by the end of the amortization period if future experience follows assumption.
- GASB 75 specifies that the projections regarding future solvency assume that plan assets earn the assumed rate of return and there are no future changes in the plan provisions or actuarial methods and assumptions, which means that the projections would not reflect any adverse future experience which might impact the plan's funded position.

Based on these circumstances, it is our third-party actuary's opinion that the detailed depletion date projections outlined in GASB 75 would clearly indicate that the Fiduciary Net Position is always projected to be sufficient to cover benefit payments and administrative expenses.

v. <u>Sensitivity of the District's proportionate share of the net OPEB liability/asset to the changes in the discount rate</u>

The following presents the District's proportionate share of the Net OPEB liability/asset calculated using the discount rate of 7.20 percent, as well as what the District's proportionate share would be if it were calculated using a discount rate that is 1-percentage point lower (6.20 percent) or a 1-percentage-point higher (8.20 percent) than the current rate.

	Proportionate share of net pension				
	Discount rate		liability (asset)		
1% decrease	6.20%	\$	(1,349,110)		
Current discount rate	7.20%		(1,740,207)		
1% increase	8.20%		(2,073,451)		

vi. Deferred inflows of resources and deferred outflows of resources

Deferred inflows of resources and deferred outflow of resources are calculated at the Plan level and are allocated to employers based on their proportionate share. For the measurement period ended June 30, 2019, employers will report the following deferred inflows or resources and/or deferred outflows of resources:

- A difference between expected and actual experience
- Changes in assumptions
- Changes in employer proportion since the prior measurement date
- Net difference between projected and actual earnings. One-year's amortization is recognized in the employer's total OPEB expense for the measurement period

Differences between expected and actual experience, changes in assumptions and changes in employer proportion are amortized over the average remaining service lives of all plan participants, including retirees, determined as of the beginning of the respective measurement period. Employers are required to recognize OPEB expense based on the balance of the closed period "layers" attributable to each measurement period. The average remaining service life determined as of the beginning of each measurement period are described below:

Fiscal Year ended June 30, 2019 - 3.1 years Fiscal Year ended June 30, 2018 - 3.3 years Fiscal Year ended June 30, 2017 - 3.7 years

The net difference between projected and actual investment earnings attributable to each measurement period is amortized over a closed five-year period.

G. Commitments and contingencies

As of June 30, 2020, the District has contractual commitments for construction and improvement projects. As of June 30, 2020, the commitments are:

Project	Commi	tment Remaining
Admininstrative Offices	\$	186,700
Caldera High School		69,253,316
Bear Creek upgrades		359,196
Bend High School upgrades		7,759,123
High Desert Middle School upgrades		4,429,962
Juniper Elementary School upgrades		4,551,025
La Pine Middle School upgrades		123,559
Lava Ridge Elementary School upgrades		125,192
Mountain View High School upgrades		119,396
Pilot Butte Middle School upgrades		1,663,614
Amity Creek @ Thompson Elemenary School upgrades		3,212,749
Secure vestibles		676,380
Buckingham Elementary School upgrades		20,952
Paving DW		294,826
Mountain View High School heating/ventilation system		245,346
Sky View Middle School heating/ventilation system		749
Summit High School heating/ventilation system		49,448
William Miller Elemetary School heating/ventilation system		3,596
Bend High School roof		233,640
Summit High School roof		1,550,335
Total commitments remaining	\$	94,859,103

H. Risk management

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The District carries commercial insurance for risks of loss, including workers' compensation and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. Insurance coverage has not changed significantly from prior years.

A liability for estimated unemployment claims is presented in the government-wide statements as an accrued payroll liability. The liability represents the district's estimate of its share of unemployment claims during FY2019-20 that were unpaid as of June 30, 2020. The estimate was calculated based on district experience and actual claims paid after June 30, 2020, while also

including a 50% reimbursement of outstanding unemployment liabilities due to Federal COVID-19 related support. A reconciliation of the claims liability at the end of the year are as follows:

	 2020	2019	
Beginning balance	\$ 98,893	\$	16,366
Claims incurred	133,727		140,078
Claims paid	 (26,966)		(57,551)
Ending balance	\$ 205,654	\$	98,893

A liability for estimated general liability claims is presented in the government-wide statements. The liability represents the district's estimate of its share of various general liability claims during FY2019-20 that were unpaid as of June 30, 2020. The liability was calculated using actual claims settled and paid after June 30, 2020. A reconciliation of the claims liability at the end of the year are as follows:

	2020			2019	
Beginning balance	\$	258,858	\$	97,540	
Claims incurred		89,121		161,318	
Claims paid		(28,869)		-	
Ending balance	\$	319,110	\$	258,858	

Reimbursement claims under federal and state program grants may be subject to further audit and adjustment by grantor agencies. State school support from the Oregon Department of Education may also be subject to further audit and adjustment. Disallowed claims could become a liability of the General Fund. Any such amounts are not expected to be significant. Accordingly, management does not anticipate any material adverse consequences arising from such actions.

A substantial portion of operating funding is received from the State of Oregon. State funding is determined through state wide revenue projections that are paid to individual school districts based on pupil counts and other factors in the state school fund revenue formula. Because these projections and pupil counts fluctuate they can cause increases or decreases in revenue. Due to these future uncertainties at the state level, the future effect on the operations cannot be determined.

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

a. Environmental matters

The District has complied with EPA standards for asbestos removal or encasement as well as maintenance of an asbestos management plan. In addition, the District's fuel storage facilities meet EPA standards including annual testing requirements. We are

developing a heathy and safe schools plan outlined by the state, which includes items like lead and radon testing.

I. Leases

The District leases facilities and equipment under non-cancelable operating leases. Total costs for such leases were \$725,599 for the year ended June 30, 2020. The future minimum lease payments for these leases are as follows:

Year ending June 30	 Amount
2021	\$ 749,419
2022	240,888
2023	 87,988
Total lease costs	\$ 1,078,296

J. Long-term liabilities

The District has outstanding general obligation bonds, full faith and credit bonds, limited tax pension bonds and notes from direct borrowings related to governmental activities totaling \$387,870,000, \$2,210,000, \$53,790,794, & \$3,179,388, respectively. The District has pledged property taxes and all unobligated revenues from the general fund to the punctual payment of principal and interest in the full faith and credit bonds and notes from direct borrowings. The District's outstanding notes from direct borrowings provide that in the event of default all amounts payable under the agreement will become immediately due and payable. The District does not have any open or unused lines of credit.

The changes in long-term obligations for governmental activities for the year ended June 30, 2020 are as follows:

ne Year
,875,000
560,000
500,000
,255,000
599,821
,289,821
),{ , ;,2

The balance of Limited tax pension obligation bonds above is net of the remaining issue discount of \$769,206. This issue discount is amortized through to the maturity date of these bonds in FY2023-24. This net remaining issue discount is not reflected in schedule below.

			Full Faith and Credit Limited Tax Pension		ax Pension	Notes from direct		
	General Oblig	gation Bonds	Bon	ds	Obligatio	on Bonds	borrowings	
As of June 30	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2021	\$ 20,875,000	\$ 14,971,098	\$ 560,000	\$ 88,400	\$ 5,255,000	\$ 2,594,158	\$ 599,822	\$111,206
2022	23,025,000	14,078,825	555,000	66,000	5,690,000	2,496,264	606,566	93,936
2023	25,470,000	12,934,075	550,000	43,800	6,280,000	2,304,219	264,000	76,530
2024	17,615,000	11,669,325	545,000	21,800	6,915,000	2,087,191	264,000	66,006
2025	19,115,000	11,195,575	-	-	7,730,000	1,702,032	264,000	55,480
2026-2030	114,550,000	40,920,000	-	-	22,690,000	2,310,502	1,181,000	119,520
2031-2035	109,480,000	19,582,013	-	-	-	-	-	-
2036-2040	57,740,000	4,495,263						
Total	\$387,870,000	\$129,846,173	\$2,210,000	\$220,000	\$54,560,000	\$13,494,365	\$3,179,387	\$522,677

Debt service requirements on long-term debt at June 30, 2020 are as follows:

a. General obligation bonds

General obligation bonds are direct obligations and pledge the full faith and credit of the District. The District issues general obligation bonds to provide funds for the acquisition and construction of District school facilities. Debt service on bond principal and bond interest is paid from the Debt Service Fund. The District is subject to statutory limitations on indebtedness. As of June 30, 2020, the District's net bonded debt is \$2,165,951,250 less than the statutory debt limit. Certain issues of the District's bonds are subject to federal arbitrage regulations. The District employs the services of an arbitrage rebate specialist to determine the amount of the arbitrage liability if applicable. In August 2017, Moody's affirmed the District's Aa2 bond rating in conjunction with the issuance of the 2017 general obligation bonds.

In prior years, the District defeased certain general obligation and other bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2020, \$52,200,000 of bonds outstanding were considered defeased.

b. Limited tax pension obligation bonds

The District participated in the Oregon School Board Association (OSBA) Pension Bond Pool for the purpose of funding the District's allocated portion of the PERS Unfunded Actuarial Liability (UAL). Bonds in the amount of \$40,926,720 were issued October 31, 2002, additional bonds in the amount of \$25,316,992 were issued April 21, 2003 and \$5,930,000 were issued February 19, 2004. The bonds are being amortized over 25-26 years. In February 2012 the District refinanced a portion of the 2002 Pension Bonds. This refinance was structured to save approximately \$45,000 per year in interest. Debt service on bond principal and interest is paid from the debt service fund. General fund resources typically have been used to liquidate the limited tax pension obligation bonds.

c. Full faith and credit bonds

On March 21, 2011, the District issued full faith and credit bonds to refinance a long-term loan taken out in 2009 that was used to finance the repair of Summit High School athletic fields. The refunding was undertaken to reduce total debt service payments over the life of the debt by \$886,848 and resulted in an economic gain to the taxpayers of approximately \$740,000. The bonds mature in January 2024 and the interest rates range from 2 to 4%.

d. Notes from direct borrowings

On July 1, 2012, the District financed \$3,200,000 to purchase 28 school buses. The loan matures in 2022 and the fixed interest rate is 1.99%. The interest rate shall increase to 5.99% in an Event of Default that extends beyond 30 days after a written demand is made to the District to cure such failure. On March 21, 2019, the District financed \$1,390,000 to purchase 10 school buses. This loan matures in 2029 and the fixed interest rate is 2.76%. The interest rate will increase by 1.50% in an Event of Default that extends beyond 60 days after a written demand is made to the District to cure such failure. On May 20, 2020 the District financed \$1,250,000 to purchase additional school buses. The loan matures in 2030 and the fixed interest rate is 2.282%. The interest rate, at the option of the lender, shall increase to 5.282% in an occurrence and continuation of an Event of Default. The payments on these notes from direct borrowings are made from the general fund.

e. Other long-term liabilities

The District carries the liabilities below. With the exception of early retirement, all listed liabilities are liquidated from the general fund. Early retirement is liquidated from the special revenue fund.

	Balance June		Balance June	Due within	
Long-term liabilities	30, 2019 Additions Payments		30, 2020	one year	
Other post-employment benefits	\$ 9,765,370	\$ 943,000	\$556,520	\$ 10,151,850	\$-
Net pension liability	144,280,577	18,504,269	-	162,784,846	-
Claims and judgments	258,858	265,905	-	524,764	262,382
Accrued compensated absences	97,311	25,098	76,773	45,636	45,636
Early retirement	280,084		129,915	150,169	83,503
Total long-term liabilities	\$154,682,201	\$19,738,272	\$763,208	<u>\$173,657,265</u>	\$391,521

K. Fund balances

The District categorizes its fund balance for major funds as nonspendable, restricted, assigned or unassigned. Nonspendable fund balance represents resources that can't be spent as they are not in a spendable format. Restricted fund balances represent resources whose use is constrained by externally imposed restrictions placed by creditors, grantors or contributors or those restrictions imposed by law. Assigned fund balances represent amounts the district intends to use for specific purposes and are imposed by the Superintendent or designee. The authority for the Superintendent or designee to assign resources for specific purposes is granted by the School Board, the District's governing body.

> For the classification of unrestricted ending fund balance the District first reduces assigned amounts, then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used. At times when restricted and unrestricted amounts can be used, the District uses restricted amounts first.

Details of fund balance classifications displayed in the aggregate:

General Fund Fund Fund Projects Fund June 30, 2020 June 30, 2019 Nonspendable: Inventory \$ 144,334 \$ 536,157 \$ \$ \$ 680,491 \$ 418,549 Prepaid items 1.026,853 40,000 - - 1.066,853 1.354,950 Total Nonspendable 1,171,187 576,157 - - 1.747,344 1.773,499 Restricted for: Capital projects - - 145,228,074 1423,285,413 Debt service - - 4,031,467 3,585,442 1.904,213 - 1,904,213 1,915,353 Federal, state, and private grants 1,328,165 - - 2,355,508 1,623,280 Total Restricted 2,355,508 3,232,378 4,031,467 145,228,074 154,847,427 131,544,884 Assigned to: Appropriated fund balance 6,526,447 - - 6,526,447 5,709,654 Student athletics 490,660 - - 1,058,009 994,271 - 1,058,0			Special	Debt			
Nonspendable: Inventory \$ 144,334 \$ 536,157 \$ - \$ 680,491 \$ 418,549 Prepaid items 1,026,853 40,000 - - 1,066,853 1,354,950 Total Nonspendable 1,171,187 576,157 - - 1,747,344 1,773,499 Restricted for: Capital projects - - 145,228,074 145,228,074 123,285,413 Debt service - - 4,031,467 - 4,031,467 3,585,442 Energy efficency program - 1,328,165 - 1,328,165 1,135,396 Transportation equipment 2,355,508 3,232,378 4,031,467 145,228,074 154,847,427 131,544,884 Assigned to: Appropriated fund balance 6,526,447 - - 6,526,447 5,709,654 Student athletics 490,660 - - 1,058,009 - 1,058,009 - 1,058,009 97,112 1,151,297 Maintenance equipment replacement 1,389,622 - - 1,38			Revenue	Service	Capital		
Inventory \$ 144,334 \$ 536,157 \$ \$ \$ 680,491 \$ 418,549 Prepaid items 1,026,853 40,000 - - 1,066,853 1,354,950 Total Nonspendable 1,171,187 576,157 - - 1,747,344 1,773,499 Restricted for: Capital projects - - 4,031,467 145,228,074 145,228,074 123,285,413 Debt service - - 4,031,467 - 1,904,213 1,915,333 Federal, state, and private grants - 1,328,165 - 1,328,165 - 1,328,165 1,23,285,508 1,623,280 Total Restricted 2,355,508 3,232,378 4,031,467 145,228,074 154,847,427 131,544,884 Assigned to: - - 2,355,508 1,623,280 1,623,280 166,72 790,664 Student athletics 490,660 - - 490,660 216,672 Facility usage 1,058,009 - - 1,058,009 997,112 </td <td></td> <td>General Fund</td> <td>Fund</td> <td>Fund</td> <td>Projects Fund</td> <td>June 30, 2020</td> <td>June 30, 2019</td>		General Fund	Fund	Fund	Projects Fund	June 30, 2020	June 30, 2019
Prepaid items 1,026,853 40,000 - - 1,066,853 1,354,950 Total Nonspendable 1,171,187 576,157 - - 1,747,344 1,773,499 Restricted for: Capital projects - - 145,228,074 145,228,074 123,285,413 Debt service - - 4,031,467 - 4,031,467 3,585,442 Energy efficency program - 1,328,165 - 1,328,165 1,135,396 Transportation equipment 2,355,508 - - 2,355,508 1,623,280 Total Restricted 2,355,508 - - 2,355,508 1,623,280 Total Restricted fund balance 6,526,447 - - 6,526,447 5,709,654 Student athletics 490,660 - - 490,660 216,672 Facility usage 1,058,009 - - 1,058,009 997,112 Instructional materials 994,271 - - 808,427 649,161 Technolo	Nonspendable:						
Total Nonspendable 1,171,187 576,157 - - 1,747,344 1,773,499 Restricted for: Capital projects - - 145,228,074 145,228,074 123,285,413 Debt service - 4,031,467 - 4,031,467 3,585,442 Energy efficency program - 1,328,165 - 1,328,165 1,135,396 Transportation equipment 2,355,508 - - 2,355,508 1,623,280 Total Restricted 2,355,508 3,232,378 4,031,467 145,228,074 154,847,427 131,544,884 Assigned to: Appropriated fund balance 6,526,447 - - 2,355,508 1,623,280 Assigned to: Appropriated fund balance 6,526,447 - - 490,660 16,672 Facility usage 1,058,009 - - 1,058,009 997,112 Instructional materials 994,271 - - 808,427 649,161 Technology replacement 1,389,622 - - 1	Inventory	\$ 144,334	\$ 536,157	\$-	\$-	\$ 680,491	\$ 418,549
Restricted for: 145,228,074 145,228,074 123,285,413 Debt service - - 4,031,467 - 4,031,467 3,585,442 Energy efficency program - 1,904,213 - 1,904,213 1,915,353 Federal, state, and private grants - 1,328,165 - 1,328,165 1,328,365 Transportation equipment 2,355,508 - - 2,355,508 1,623,280 Total Restricted 2,355,508 3,232,378 4,031,467 145,228,074 154,847,427 131,544,884 Assigned to: Appropriated fund balance 6,526,447 - - 6,526,447 5,709,654 Student athletics 490,660 - - 490,660 216,672 Facility usage 1,058,009 - - 1058,009 997,112 Instructional materials 994,271 - - 808,427 649,161 Technology replacement 1,389,622 - - 1,389,622 1,856,663 Print shop equipment	Prepaid items	1,026,853	40,000			1,066,853	1,354,950
Capital projects - - - 145,228,074 145,228,074 123,285,413 Debt service - - 4,031,467 - 4,031,467 3,585,442 Energy efficency program - 1,904,213 - - 1,904,213 1,915,353 Federal, state, and private grants - 1,328,165 - - 1,328,165 1,135,396 Transportation equipment 2,355,508 3,232,378 4,031,467 145,228,074 154,847,427 131,544,884 Assigned to: - - - 6,526,447 5,709,654 Student athletics 490,660 - - 490,660 216,672 Facility usage 1,058,009 - - 1,058,009 997,112 Instructional materials 994,271 - - 940,261 1,151,297 Maintenance equipment replacement 1,389,622 - - 1,389,622 1,856,663 Print shop equipment 380,630 - - 1,719,217 1,387,221	Total Nonspendable	1,171,187	576,157			1,747,344	1,773,499
Debt service - - 4,031,467 - 4,031,467 3,585,442 Energy efficency program - 1,904,213 - 1,904,213 1,915,353 Federal, state, and private grants - 1,328,165 - 1,328,165 1,135,396 Transportation equipment 2,355,508 - - 2,355,508 1,623,280 Total Restricted 2,355,508 3,232,378 4,031,467 145,228,074 154,847,427 131,544,884 Assigned to: - - - 6,526,447 5,709,654 Student athletics 490,660 - - 400,660 216,672 Facility usage 1,058,009 - - 1,058,009 997,112 Instructional materials 994,271 - - 994,271 1,151,297 Maintenance equipment 1,389,622 - - 1,389,622 1,856,663 Print shop equipment 380,630 - - 1,389,622 1,218,310 Insurance and risk reserves <td< td=""><td>Restricted for:</td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	Restricted for:						
Energy efficency program 1,904,213 - 1,904,213 1,915,353 Federal, state, and private grants 1,328,165 - 1,328,165 1,135,396 Transportation equipment 2,355,508 - - 2,355,508 1,623,280 Total Restricted 2,355,508 3,223,378 4,031,467 145,228,074 154,847,427 131,544,884 Assigned to: Appropriated fund balance 6,526,447 - - 6,526,447 5,709,654 Student athletics 490,660 - - - 490,660 216,672 Facility usage 1,058,009 - - 1,058,009 997,112 Instructional materials 994,271 - - 808,427 649,161 Technology replacement 1,389,622 - - 1,389,622 1,856,663 Print shop equipment 380,630 - - 1,719,217 1,387,221 Student activities - 2,428,271 - 2,428,271 2,259,921 Nutrition services - 694,876 - 694,876 1,218,310	Capital projects	-	-	-	145,228,074	145,228,074	123,285,413
Federal, state, and private grants - 1,328,165 - - 1,328,165 1,135,396 Transportation equipment 2,355,508 3,232,378 4,031,467 145,228,074 154,847,427 131,544,884 Assigned to: Appropriated fund balance 6,526,447 - - 6,526,447 5,709,654 Student athletics 490,660 - - - 490,660 216,672 Facility usage 1,058,009 - - 1058,009 997,112 Instructional materials 994,271 - - 808,427 649,161 Technology replacement 1,389,622 - - 1,719,217 1,387,221 Maintenance and risk reserves 1,719,217 - - 1,719,217 1,387,221 Student activities - 2,428,271 - 2,428,271 <td>Debt service</td> <td>-</td> <td>-</td> <td>4,031,467</td> <td>-</td> <td>4,031,467</td> <td>3,585,442</td>	Debt service	-	-	4,031,467	-	4,031,467	3,585,442
Transportation equipment2,355,5082,355,5081,623,280Total Restricted2,355,5083,232,3784,031,467145,228,074154,847,427131,544,884Assigned to:Appropriated fund balance6,526,4476,526,4475,709,654Student athletics490,660490,660216,672Facility usage1,058,0091,058,009997,112Instructional materials994,271808,427649,161Technology replacement1,389,6221,389,6221,856,663Print shop equipment380,6301,719,2171,387,221Student activities-2,428,271-2,428,2712,259,921Nutrition services-694,876-694,8761,218,310Early retirement program-517,367-517,367642,564Student and staff safety-265,394-265,394427,677Other programs-713,190713,190467,275Total Assigned13,367,2834,619,0986,992,8894,479,502	Energy efficency program	-	1,904,213	-	-	1,904,213	1,915,353
Total Restricted 2,355,508 3,232,378 4,031,467 145,228,074 154,847,427 131,544,884 Assigned to: Appropriated fund balance 6,526,447 - - 6,526,447 5,709,654 Student athletics 490,660 - - 490,660 216,672 Facility usage 1,058,009 - - 1,058,009 997,112 Instructional materials 994,271 - - 994,271 1,151,297 Maintenance equipment replacement 1,389,622 - - 1,389,622 1,856,663 Print shop equipment 380,630 - - 1,719,217 1,387,221 Student activities - 2,428,271 - - 1,719,217 1,387,221 Student activities - 2,428,271 - 2,428,271 2,259,921 Nutrition services - 694,876 - 694,876 1,218,310 Early retirement program - 517,367 - 265,394 - 265,394 427,677	Federal, state, and private grants	-	1,328,165	-	-	1,328,165	1,135,396
Assigned to: Appropriated fund balance 6,526,447 - - 6,526,447 5,709,654 Student athletics 490,660 - - 490,660 216,672 Facility usage 1,058,009 - - 1,058,009 997,112 Instructional materials 994,271 - - 994,271 1,151,297 Maintenance equipment replacement 808,427 - - 808,427 649,161 Technology replacement 1,389,622 - - 1,389,622 1,856,663 Print shop equipment 380,630 - - 380,630 411,991 Insurance and risk reserves 1,719,217 - - 1,719,217 1,387,221 Student activities - 2,428,271 - 2,428,271 2,259,921 Nutrition services - 694,876 - 694,876 1,218,310 Early retirement program - 517,367 - 517,367 642,564 Student and staff safety - 265,394 - 265,394 427,677 Other programs<	Transportation equipment	2,355,508				2,355,508	1,623,280
Appropriated fund balance 6,526,447 - - 6,526,447 5,709,654 Student athletics 490,660 - - 490,660 216,672 Facility usage 1,058,009 - - 1,058,009 997,112 Instructional materials 994,271 - - 994,271 1,151,297 Maintenance equipment replacement 808,427 - - 808,427 649,161 Technology replacement 1,389,622 - - 1,389,622 1,856,663 Print shop equipment 380,630 - - 2,428,271 1,387,221 Insurance and risk reserves 1,719,217 - 2,428,271 2,259,921 Nutrition services - 694,876 - 694,876 1,218,310 Early retirement program - 517,367 - 265,394 - 265,394 427,677 Other programs - 713,190 - 713,190 467,275 Total Assigned 6,992,889 - - </td <td>Total Restricted</td> <td>2,355,508</td> <td>3,232,378</td> <td>4,031,467</td> <td>145,228,074</td> <td>154,847,427</td> <td>131,544,884</td>	Total Restricted	2,355,508	3,232,378	4,031,467	145,228,074	154,847,427	131,544,884
Appropriated fund balance 6,526,447 - - 6,526,447 5,709,654 Student athletics 490,660 - - 490,660 216,672 Facility usage 1,058,009 - - 1,058,009 997,112 Instructional materials 994,271 - - 994,271 1,151,297 Maintenance equipment replacement 808,427 - - 808,427 649,161 Technology replacement 1,389,622 - - 1,389,622 1,856,663 Print shop equipment 380,630 - - 2,428,271 1,387,221 Insurance and risk reserves 1,719,217 - 2,428,271 2,259,921 Nutrition services - 694,876 - 694,876 1,218,310 Early retirement program - 517,367 - 265,394 - 265,394 427,677 Other programs - 713,190 - 713,190 467,275 Total Assigned 6,992,889 - - </td <td>Assigned to</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Assigned to						
Student athletics 490,660 - - 490,660 216,672 Facility usage 1,058,009 - - 1,058,009 997,112 Instructional materials 994,271 - - 994,271 1,151,297 Maintenance equipment replacement 808,427 - - 808,427 649,161 Technology replacement 1,389,622 - - 1,389,622 1,856,663 Print shop equipment 380,630 - - 380,630 411,991 Insurance and risk reserves 1,719,217 - - 1,719,217 1,387,221 Student activities - 2,428,271 - - 2,428,271 2,259,921 Nutrition services - 694,876 - 694,876 1,218,310 Early retirement program - 517,367 - 517,367 642,564 Student and staff safety - 265,394 - 265,394 427,677 Other programs - 713,190 - 713,190 467,275 Total Assigned 13,367,283 4,619,	0	6.526.447	-	-	-	6.526.447	5.709.654
Facility usage 1,058,009 - - 1,058,009 997,112 Instructional materials 994,271 - - 994,271 1,151,297 Maintenance equipment replacement 808,427 - - 808,427 649,161 Technology replacement 1,389,622 - - 1,389,622 1,856,663 Print shop equipment 380,630 - - 380,630 411,991 Insurance and risk reserves 1,719,217 - - 1,719,217 1,387,221 Student activities - 2,428,271 - 2,428,271 2,259,921 Nutrition services - 694,876 - 694,876 1,218,310 Early retirement program - 517,367 - 517,367 642,564 Student and staff safety - 265,394 - 265,394 427,677 Other programs - 713,190 - 17,986,381 17,395,518 Unassigned 6,992,889 - - - 6,992,889 4,479,502			-	-	-		
Instructional materials 994,271 - - 994,271 1,151,297 Maintenance equipment replacement 808,427 - - 808,427 649,161 Technology replacement 1,389,622 - - 1,389,622 1,856,663 Print shop equipment 380,630 - - 380,630 411,991 Insurance and risk reserves 1,719,217 - - 1,719,217 1,387,221 Student activities 2,428,271 - - 2,428,271 2,259,921 Nutrition services - 694,876 - 694,876 1,218,310 Early retirement program - 517,367 - 517,367 642,564 Student and staff safety - 265,394 - 265,394 427,677 Other programs - 713,190 - - 17,986,381 17,395,518 Unassigned 6,992,889 - - - 6,992,889 4,479,502			-	-	-		
Maintenance equipment replacement 808,427 - - - 808,427 649,161 Technology replacement 1,389,622 - - - 1,389,622 1,856,663 Print shop equipment 380,630 - - - 380,630 411,991 Insurance and risk reserves 1,719,217 - - - 1,719,217 1,387,221 Student activities - 2,428,271 - - 2,428,271 2,259,921 Nutrition services - 694,876 - - 694,876 1,218,310 Early retirement program - 517,367 - - 517,367 642,564 Student and staff safety - 265,394 - - 265,394 427,677 Other programs - 713,190 - - 17,986,381 17,395,518 Unassigned 6,992,889 - - - 6,992,889 4,479,502			-	-	-		
Print shop equipment 380,630 - - - 380,630 411,991 Insurance and risk reserves 1,719,217 - - - 1,719,217 1,387,221 Student activities - 2,428,271 - - 2,428,271 2,259,921 Nutrition services - 694,876 - - 694,876 1,218,310 Early retirement program - 517,367 - - 517,367 642,564 Student and staff safety - 265,394 - - 265,394 427,677 Other programs - 713,190 - - 17,986,381 17,395,518 Unassigned 6,992,889 - - - 6,992,889 4,479,502	Maintenance equipment replacement	808,427	-	-	-	808,427	649,161
Insurance and risk reserves 1,719,217 - - - 1,719,217 1,387,221 Student activities - 2,428,271 - - 2,428,271 2,259,921 Nutrition services - 694,876 - - 694,876 1,218,310 Early retirement program - 517,367 - - 517,367 642,564 Student and staff safety - 265,394 - - 265,394 427,677 Other programs - 713,190 - - 713,190 467,275 Total Assigned 13,367,283 4,619,098 - - 6,992,889 4,479,502 Unassigned 6,992,889 - - - 6,992,889 4,479,502	Technology replacement	1,389,622	-	-	-	1,389,622	1,856,663
Student activities - 2,428,271 - - 2,428,271 2,259,921 Nutrition services - 694,876 - - 694,876 1,218,310 Early retirement program - 517,367 - - 517,367 642,564 Student and staff safety - 265,394 - - 265,394 427,677 Other programs - 713,190 - - 713,190 467,275 Total Assigned 13,367,283 4,619,098 - - 6,992,889 4,479,502	Print shop equipment	380,630	-	-	-	380,630	411,991
Nutrition services - 694,876 - - 694,876 1,218,310 Early retirement program - 517,367 - - 517,367 642,564 Student and staff safety - 265,394 - - 265,394 427,677 Other programs - 713,190 - - 713,190 467,275 Total Assigned 13,367,283 4,619,098 - - 6,992,889 4,479,502 Unassigned 6,992,889 - - - 6,992,889 4,479,502	Insurance and risk reserves	1,719,217	-	-	-	1,719,217	1,387,221
Early retirement program - 517,367 - - 517,367 642,564 Student and staff safety - 265,394 - - 265,394 427,677 Other programs - 713,190 - - 713,190 467,275 Total Assigned 13,367,283 4,619,098 - - 17,986,381 17,395,518 Unassigned 6,992,889 - - - 6,992,889 4,479,502	Student activities	-	2,428,271	-	-	2,428,271	2,259,921
Student and staff safety - 265,394 - - 265,394 427,677 Other programs - 713,190 - - 713,190 467,275 Total Assigned 13,367,283 4,619,098 - - 17,986,381 17,395,518 Unassigned 6,992,889 - - - 6,992,889 4,479,502	Nutrition services	-	694,876	-	-	694,876	1,218,310
Other programs - 713,190 - - 713,190 467,275 Total Assigned 13,367,283 4,619,098 - - 17,986,381 17,395,518 Unassigned 6,992,889 - - - 6,992,889 4,479,502	Early retirement program	-	517,367	-	-	517,367	642,564
Total Assigned 13,367,283 4,619,098 - - 17,986,381 17,395,518 Unassigned 6,992,889 - - - 6,992,889 4,479,502	Student and staff safety	-	265,394	-	-	265,394	427,677
Unassigned 6,992,889 6,992,889 4,479,502	Other programs		713,190			713,190	467,275
	Total Assigned	13,367,283	4,619,098			17,986,381	17,395,518
	Unassigned	6,992,889	-	-	-	6,992,889	4,479,502
	v		\$8,427,633	\$4,031,467	\$145,228,074	<u> </u>	i

L. Interfund transfers

Transfers are comprised of the following:

	Transfers In		Transfers Out	
Maintenance Replacement Fund	\$	190,617	\$	-
Capital Projects Fund		95,331		-
Special Revenue				285,948
Total	\$	285,948	\$	285,948

Transfers between funds were used for SB 1149 energy efficiency projects related to LED lighting upgrades and occupancy sensors.

M. Tax abatements

GASB 77, Tax Abatement Disclosures became effective for those periods beginning after December 15, 2015. All such abatement programs are authorized by Oregon Revised Statues or by local resolution or ordinance. Some programs are initiated by the County and others by other local governments and state agencies. For the year ended June 30, 2020, the District's revenues were estimated to be reduced by the following amounts for each program:

Program	Estimated Tax Exempted/Abated to Dist		
Construction in process in enterprise zone	\$	10,881	
Enterprise zones		523,879	
Housing for low income rental		23,984	
Nonprofit low-income rental housing		101,380	
Solar projects		132,494	
Total exempted/abated	\$	792,618	

N. Termination benefits

Special termination benefits were made available to employees who met guidelines of a plan adopted by the Board on May 3, 1983 and revised in 2009. On May 27, 2009, the School Board voted to implement a phasing out of the program. All employees participating in the plan before the effective date of the phase out period will receive benefits as anticipated when they retire. Beginning in FY2009-10, benefits for retirees under the plan were reduced each year by 10 percent and on June 30, 2013, the plan closed to new retirees.

The maximum monthly benefit paid by the District is equal to .1667 times the base salary divided by 12. Base salary is the average of the scheduled annual gross regular salary for the three highest completed paid contract years before retirement, but shall not exceed \$36,000. Employees do not contribute to the plan and accrue no vested benefits prior to their acceptance in the program.

The District's liability under the program is reported in the government-wide statements. The plan is funded by an assessment charged against payroll in all funds. The assessed charges are accumulated and stipends paid from the special revenue fund. The intent of this assessment is to fund the plan on a "pay-as-you-go" basis and not to accumulate resources in the special revenue fund for this plan.

These benefits are in addition to benefits that may become available under the pension plan administered under the State of Oregon Public Employees Retirement System. The expenditures incurred under the post-employment benefit plan during the current fiscal year totaled \$125,197 and covered 49 retirees.

A liability for termination benefits has been recorded in the government-wide statements. The liability was derived by calculating the future benefit for all current participants based on the monthly maximum amount available to each participant for the years that they are eligible for the plan. The total liability is then discounted using a 15-year average market yield rate on US Treasury securities to reflect the present value of future cash flows.

Future maturities of termination benefits payable are as follows:

Year ending June 30	 Total
2021	83,503
2022	43,878
2023	19,617
2024	 3,171
Total	\$ 150,169

O. Prior period restatements

The District did not have any prior period restatements in FY2019-20.

P. Subsequent events to disclose

In September, 2020 the District began the 2020-21 school year with approximately 1,000 less students than was projected. This decrease in enrollment was due to the worldwide pandemic caused by COVID-19, a novel coronavirus. The state funding formula is designed to protect districts from large funding swings due to events like this by funding based on the higher of prior year enrollment or current year enrollment. While there is a small impact to District funding in 2020-21, it will be offset by reduced expenditures. However, for 2021-22 the impact could be significant if the students do not return to our schools. We believe it is much more likely the students will return to their neighborhood school and there will not be a financial impact.

Est. 1883 **B** E N D R L A P I N E S c h o o l s

EDUCATING THRIVING CITIZENS

Required Supplementary Information

Administrative School District No. 1 Deschutes County, Oregon Required Supplementary Information Schedule of Changes in Total Other Post Employment Benefits and Related Ratios June 30, 2020

Total OPEB Liability	-	2020	 2019		2018
Service cost	\$	541,842	\$ 501,534	\$	489,301
Interest		401,158	346,262		325,807
Difference between expected and actual experience		-	1,165,745		-
Changes in assumptions		-	(724,174)		-
Benefit payments		(556,520)	 (512,221)		(540,824)
Net change in total OPEB liability		386,480	777,146		274,284
Total OPEB Liability - beginning		9,765,371	 8,988,225		8,713,941
Total OPEB Liability - ending	\$	10,151,851	\$ 9,765,371	\$	8,988,225
Estimated covered payroll	\$	103,269,319	\$ 99,777,120	\$ 9	91,648,023
Total OPEB Liability as a percentage of covered payroll		9.83%	9.79%		9.81%

The amounts presented for each fiscal year were actuarially determined at July 1 and rolled forward to the measurement date.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Administrative School District No. 1 Deschutes County, Oregon Required Supplementary Information Schedule of the Proportionate Share of the Net Pension Liability for PERS June 30, 2020

	(a)	(b)			
	Employers	Employer's		(b/c)	Plan fiduciary net
	proportion of	proportionate share	(c)	NPL as a	position as a
Year ended	the net pension	of the net pension	Employers	percentage of	percentage of the
June 30	liability (NPL)	liability (NPL)	covered payroll	covered payroll	total pension liability
2020	0.95%	\$ 162,784,846	\$ 98,767,292	164.82%	80.2%
2019	0.95%	144,280,577	94,269,442	153.05%	82.07%
2018	0.94%	126,760,591	89,909,286	140.99%	83.10%
2017	0.95%	142,785,408	85,328,728	167.34%	80.50%
2016	0.94%	54,255,989	80,204,296	67.65%	91.90%
2015	0.88%	(19,970,972)	76,452,742	-26.12%	103.60%

The amounts presented for each fiscal year were actuarially determined at December 31 and rolled forward to the measurement date.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the year for which the required supplementary information is available.

Administrative School District No. 1 Deschutes County, Oregon Required Supplementary Information Schedule of Employer Contributions for PERS June 30, 2020

	Statutorily	Contributions in the	Contribution		Contributions
Year ended	required	relation to the statutorily	deficiency	Employer	as a percent of
June 30	contribution	required contribution	(excess)	covered payroll	covered payroll
2020	\$ 19,809,362	\$ 19,809,362	-	\$ 103,024,521	19.23%
2019	14,469,727	14,469,727	-	98,767,292	14.65%
2018	13,898,819	13,898,819	-	94,269,442	14.74%
2017	8,751,328	8,751,328	-	89,909,286	9.73%
2016	8,379,165	8,379,165	-	85,328,728	9.82%
2015	10,122,605	10,122,605	-	80,204,296	12.62%
2014	9,674,212	9,674,212	-	76,452,742	12.65%

The amounts presented for each fiscal year were actuarially determined at December 31 and rolled forward to the measurement date.

Administrative School District No. 1 Deschutes County, Oregon Required Supplementary Information Schedule of Proportionate Share of the Net Other Post Employment Benefits Liability - RHIA June 30, 2020

	(a) Employer's	(b) Employer's	(c)	(b/c) NOA as a	Plan fiduciary net
Year ended	proportion of net	proportionate share of	Employers	percentage of	position as a percentage
June 30	OPEB asset (NOA)	net OPEB asset (NOA)	covered payroll	covered payroll	of total OPEB asset
2020	0.90%	\$ (1,740,207)	\$ 98,767,292	-1.76%	144.4%
2019	0.90%	\$ (999,849)	\$ 94,269,442	-1.06%	124.0%
2018	0.87%	(363,209)	89,909,286	-0.40%	108.9%
2017	0.88%	240,400	85,328,728	0.28%	94.2%

The amounts presented for each fiscal year were actuarially determined at December 31 and rolled forward to the measurement date.

Administrative School District No. 1 Deschutes County, Oregon Required Supplementary Information Schedule of Employer Contributions for Other Post Employment Benefits - RHIA June 30, 2020

	Statutorily		C	contributions in the	Contribution		Contributions
Year ended	d required		relation to the statutorily		deficiency	Employer	as a percent of
June 30) contribution		re	equired contribution	(excess)	covered payroll	covered payroll
2020	\$	446,816	\$	446,816	-	\$ 103,024,521	0.43%
2019		429,920		429,920	-	98,767,292	0.44%
2018		433,280		433,280	-	94,269,442	0.46%
2017		394,714		394,714	-	89,909,286	0.44%

The amounts presented for each fiscal year were actuarially determined at December 31 and rolled forward to the measurement date.

SUPPLEMENTARY INFORMATION



"The most important thing is to try and inspire people so they can be great at whatever they want to do." Kobe Bryant

B E N D f E A P I N E S c h o o l s

EDUCATING THRIVING CITIZENS

Description of Fund Types

General Fund

This fund accounts for general operating revenues, expenditures and transfers of the District. The principal sources of revenue are from the local tax levy and state school support.

Subfund account groupings are used to separate accounting records for management purposes. The subfund account groupings are as follows:

General Operations Athletics and Activities Instructional Materials Transportation Equipment Print Shop Equipment Facility Usage Technology Reserve Maintenance Replacement Insurance Reserve

Special Revenue Fund

The special revenue fund accounts for revenue sources that are set aside for specific purposes or have legal restrictions that determine how and on what the funds may be disbursed.

The District accounts for grant funds, student body funds and nutritional services activities in special revenue funds. The grant funds include Title grants, IDEA (special education), Family Advocate Network and various other grants received from federal, state or other sources.

Debt Service Fund

The debt service fund is used to account for all sources and uses related to the general obligation debt, PERS UAL refunding debt, and Summit High Athletic field project debt of the District.

The main source used to pay for the general obligation debt of the District is property taxes levied at a rate to cover the debt for the current period. The source used to pay for the PERS UAL refunding debt of the District is a portion of the State School Fund. The source used to pay the long-term debt for the Summit High Athletic field project is general resources of the district.

Capital Projects Fund

The capital projects fund is used to account for the transactions related to projects funded through the issuance of general obligation bonds. The major source of revenue for this fund is proceeds from the issuance of bonds.

Private Purpose Trust Fund

The private purpose trust fund accounts for revenues and expenses of individual bequests and grants held by the District. The fund assets have been contributed by individuals and are subject to restrictions set forth in the trust agreements.

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EDUCATING THRIVING CITIZENS

Combining Schedules of General Fund Subfunds

Administrative School District No. 1 Deschutes County, Oregon Combining Schedule of Assets, Liabilities and Fund Balance General Fund - Subfunds (GAAP Basis) June 30, 2020

	General Operations		nletics and Activities		structional Aaterials
Assets					
Cash and investments	\$ 26,678,816	\$	489,260	\$	994,271
Receivables:	+ , , ,	Ŧ	,	Ŧ	
Property taxes	2,279,256		-		-
Accounts and other receivables	359,956		1,400		-
Intergovernmental receivables	916,736		-		-
Prepaid items	1,026,853		-		-
Inventories	40,712		-		-
Total assets	<u>\$ 31,302,329</u>	\$	490,660	\$	994,271
Liabilities, deferred inflows and fund balances Liabilities					
Accounts and interest payable	\$ 2,389,066	\$	-	\$	-
Accrued payroll and related charges	12,703,558		-		-
Rental deposits	3,954		-		-
Retainage payable	25,885		-		-
Total liabilities	15,122,463	-		-	
Deferred inflows of resources					
Unavailable revenue - property taxes	1,592,966				
Fund balances					
Nonspendable	1,067,565		-		-
Restricted	-		-		-
Assigned	6,526,446		490,660		994,271
Unassigned	6,992,889		-		-
Total fund balances	14,586,900		490,660		994,271
Total liabilities, deferred inflows and fund balances	\$ 31,302,329	\$	490,660	\$	994,271

Totals may not precisely add due to rounding

	ansportation		int Shop				echnology		intenance	Insurance	
E	quipment	Ec	quipment	Fa	cility Usage		Reserve	Re	olacement	 Reserve	2020
\$	2,355,508	\$	379,446	\$	1,054,016	\$	1,389,622	\$	808,427	\$ 1,719,218	\$ 35,868,584
	-		-		-		-		-	-	2,279,256
	-		1,185		3,992		-		-	-	366,533
	-		-		-		-		-	-	916,736
	-		-		-		-		-	-	1,026,853
			103,622						-	 -	144,334
\$	2,355,508	\$	484,253	\$	1,058,008	\$	1,389,622	\$	808,427	\$ 1,719,218	<u>\$ 40,602,296</u>
\$	-	\$	-	\$	-	\$	-	\$	-	\$ -	\$ 2,389,066
	-		-		-		-		-	-	12,703,558
	-		-		-		-		-	-	3,954
	-		_		_		_		-	_	25,885
										 	15,122,463
										 	13,122,400
										 	1,592,966
	-		103,622		-		-		-	-	1,171,187
	2,355,508		-		-		-		-	-	2,355,508
	-		380,631		1,058,008		1,389,622		808,427	1,719,218	13,367,283
	-		-		-		-		-	 -	6,992,889
	2,355,508		484,253		1,058,008		1,389,622		808,427	 1,719,218	23,886,867
\$	2,355,508	\$	484,253	\$	1,058,008	\$	1,389,622	\$	808,427	\$ 1,719,218	\$ 40,602,296
	·		·		·	_	·				· · · · · · · · · · · · · · · · · · ·

Administrative School District No. 1 Deschutes County, Oregon Combining Schedule of Revenues, Expenditures and Changes in Fund Balance General Fund Subfunds (GAAP Basis) Year Ended June 30, 2020

	General	Athletics and	Instructional	
	Operations	Activities	Materials	
Revenues				
Property taxes	\$ 85,930,110	\$-	\$-	
Tuition	25,600	÷ -	÷ -	
Investment earnings	588,821	250,000	-	
Print shop	-		-	
Indirect	467,198	-	-	
Charges for services	694,257	-	-	
Other local sources	423,983	411,221	199,028	
County school funds	365,259	-	-	
ESD apportionment	2,400,000	-	-	
State school fund	90,251,520	150,000	-	
Common school fund	1,765,455	-	-	
Other state sources	741,977	-	-	
Federal grant sources	201,716	-	-	
Total revenues	183,855,896	811,221	199,028	
Expenditures				
Current:				
Instruction	108,785,231	2,655,156	1,850,851	
Support services	64,859,611	413,667	-	
Community services	163,725	-	-	
Debt service:				
Principal	-	-	-	
Interest	-	-	-	
Capital outlay	2,369,882	31,945	-	
Total expenditures	176,178,449	3,100,768	1,850,851	
Revenues over (under) expenditures	7,677,447	(2,289,547)	(1,651,823)	
Other financing sources (uses)				
Proceeds from insurance				
Sale of capital assets	- 19,320	_	-	
Issuance of long-term debt	19,520		_	
Transfer from special revenue fund	_	_	-	
Transfers	(4,593,832)	2,563,535	1,469,797	
	(4,000,002)	2,000,000	1,400,707	
Total other financing sources (uses)	(4,574,512)	2,563,535	1,469,797	
Net change in fund balances	3,102,935	273,988	(182,026)	
Fund balances, beginning of year	11,483,965	216,672	1,176,297	
Fund balances, end of year	\$ 14,586,900	\$ 490,660	\$ 994,271	
Tatala manunation sinch and due to mounding				

Totals may not precisely add due to rounding

Tra	Transportation Prin		nt Shop		٦	Technology M		Maintenance I		Insurance		
E	Equipment	Eq	uipment	Faci	ity Usage		Reserve	Re	eplacement		Reserve	2020
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$ 85,930,110
	-		-		-		-		-		-	25,600
	25,575		-		-		-		250,000		44,567	1,158,963
	-		758,138		-		-		-		-	758,138
	-		-		-		-		-		-	467,198
	-		-		-		-		-		-	694,257
	6,116		-		310,782		165,667		54,705		706,120	2,277,622
	-		-		-		-		-		-	365,259
	-		-		-		-		-		-	2,400,000
	1,017,279		-		-		-		-		-	91,418,799
	-		-		-		-		-		-	1,765,455
	-		-		-		-		-		-	741,977
	-		-		-		-		-		-	201,716
	1,048,970		758,138		310,782		165,667		304,705		750,687	188,205,094
	<u>, , ,</u>						· · ·		· · ·		<u> </u>	
	-		-		27,154		-		-		41,254	113,359,646
	119,790		766,234		124,699		416,274		192,683		377,436	67,270,394
	-		-		198,033		-		-		-	361,758
					100,000							001,100
	468,210		-		-		-		-		-	468,210
	56,706		-		-		-		-		-	56,706
	1,312,193		-		-		216,434		251,282		-	4,181,736
	1,956,899		766,234		349,886		632,708		443,965		418,690	185,698,450
	1,000,000		100,204		040,000		002,700		440,000		+10,000	100,000,400
	(907,929)		(8,096)		(39,104)		(467,041)		(139,260)		331,997	2,506,644
	(907,929)		(0,090)		(39,104)		(407,041)		(139,200)		551,997	2,300,044
	_		_		_		_		460		_	460
	29,657		_		_		_		7,449		_	56,426
	1,250,000		_		_		_		-		-	1,250,000
	-		_		_		_		190,617		_	190,617
	360,500		_		100,000		_		100,000		_	-
	000,000				100,000		<u> </u>		100,000		<u>.</u>	
	1 640 157				100,000				298,526			1,497,503
	1,640,157		-		100,000				290,520		-	1,497,505
	700.000		(0,000)		~~ ~~~		(407.044)		450.000		004 007	4 004 447
	732,228		(8,096)		60,896		(467,041)		159,266		331,997	4,004,147
	1 600 000		400.040		007 440		1 956 660		640 464		1 207 204	10 000 700
	1,623,280		492,349		997,112		1,856,663		649,161		1,387,221	19,882,720
\$	2,355,508	\$	484,253	\$ 1	,058,008	\$	1,389,622	\$	808,427	\$	1,719,218	\$ 23,886,867
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Est. 1883 **B** E N D R L A P I N E S c h o o l s

EDUCATING THRIVING CITIZENS
Budgetary Comparisons

Deschutes County, Oregon

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget to Actual

General Fund - Operations Subfund Year Ended June 30, 2020

	Budgeted	l An	nounts		/ariance with Final Budget		Actuals	
	Adopted		Final	(Over (Under)	Budget Basis	Adjustments	GAAP Basis
Revenues							 •	
Property taxes	\$ 82,610,000	\$	82,610,000	\$	3,320,110	\$ 85,930,110	\$ -	\$ 85,930,110
Tuition	-		-		25,600	25,600	-	25,600
Investment earnings	525,000		525,000		63,821	588,821	-	588,821
Other local sources	1,622,500		1,622,500		(37,062)	1,585,438	-	1,585,438
Intermediate sources	2,800,000		2,800,000		(34,741)	2,765,259	-	2,765,259
State sources	92,675,790		92,675,790		83,162	92,758,952	-	92,758,952
Federal sources	 28,000		28,000		173,716	 201,716	 -	 201,716
Total revenues	 180,261,290		180,261,290		3,594,606	 183,855,896	 -	 183,855,896
Expenditures								
Current								
Instruction	109,723,763		109,723,763		(938,532)	108,785,231	-	108,785,231
Support services	67,402,781		67,402,781		(173,288)	67,229,493	(2,369,882)	64,859,611
Community services	149,710		149,710		14,015	163,725	-	163,725
Capital outlay	-		-		-	-	2,369,882	2,369,882
Contingency	 500,000		500,000		(500,000)	 -	 -	 -
Total expenditures	 177,776,254		177,776,254		(1,597,805)	 176,178,449	 -	 176,178,449
Revenues over (under) expenditures	2,485,036		2,485,036		5,192,411	7,677,447	-	7,677,447
Other financing sources (uses)								
Sale of capital assets	-		-		19,320	19,320	-	19,320
Transfers to general subfunds	 (4,593,832)		(4,593,832)		-	 (4,593,832)	 -	 (4,593,832)
Total other financing sources (uses)	 (4,593,832)		(4,593,832)		19,320	 (4,574,512)	 -	 (4,574,512)
Net change in fund balance	(2,108,796)		(2,108,796)		5,211,731	3,102,935	-	3,102,935
Fund balance, beginning of year	 11,180,906		11,180,906		303,059	 11,483,965	 	 11,483,965
Fund balance, end of year	\$ 9,072,110	\$	9,072,110	\$	5,514,790	\$ 14,586,900	\$ _	\$ 14,586,900

Totals may not precisely add due to rounding

Deschutes County, Oregon

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget to Actual General Fund - Athletics and Activities Subfund

Year Ended June 30, 2020

		Budgeted	l Am	ounts	 ariance with inal Budget				Actuals		
	Ad	opted		Final	ver (Under)	В	udget Basis	A	djustments	0	GAAP Basis
Revenues					<u> </u>				-		
Investment earnings	\$	-	\$	-	\$ 250,000	\$	250,000	\$	-	\$	250,000
Other local sources		480,000		480,000	(68,779)		411,221		-		411,221
State sources		-		-	 150,000		150,000		-		150,000
Total revenues		480,000		480,000	 331,221		811,221		-		811,221
Expenditures Current											
Instruction	:	2,728,701		2,728,701	(41,600)		2,687,101		(31,945)		2,655,156
Support services		457,270		457,270	(43,603)		413,667		-		413,667
Capital outlay				-	 -		-		31,945		31,945
Total expenditures	;	3,185,971		3,185,971	 (85,203)		3,100,768				3,100,768
Revenues over (under) expenditures	(2	2,705,971)		(2,705,971)	416,424		(2,289,547)		-		(2,289,547)
Other financing sources											-
Transfers from general fund operations	:	2,563,535		2,563,535	 <u> </u>		2,563,535		-		2,563,535
Net change in fund balance		(142,436)		(142,436)	416,424		273,988		-		273,988
Fund balance, beginning of year		182,436		182,436	 34,236		216,672				216,672
Fund balance, end of year	\$	40,000	\$	40,000	\$ 450,660	\$	490,660	\$		\$	490,660

Totals may not precisely add due to rounding

Deschutes County, Oregon

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget to Actual General Fund - Instructional Materials Subfund

Year Ended June 30, 2020

	Budgeted	۸m	ounte	/ariance with Final Budget		Actuals		
	 Adopted		Final	Over (Under)	 Budget Basis	 Adjustments	(GAAP Basis
Revenues	 			 - (- /	 3	 		
Other local sources	\$ 	\$	<u> </u>	\$ 199,028	\$ 199,028	\$ 	\$	199,028
Expenditures								
Current								
Instruction	 2,643,997		2,643,997	 (793,146)	 1,850,851	 -		1,850,851
Total expenditures	 2,643,997		2,643,997	 (793,146)	 1,850,851	 -		1,850,851
Revenues over (under) expenditures	(2,643,997)		(2,643,997)	992,174	(1,651,823)	-		(1,651,823)
Other financing sources Transfers from general fund operations	 1,469,797		1,469,797	 	 1,469,797	 		1,469,797
Net change in fund balance	(1,174,200)		(1,174,200)	992,174	(182,026)	-		(182,026)
Fund balance, beginning of year	 1,174,200		1,174,200	 2,097	 1,176,297	 -		1,176,297
Fund balance, end of year	\$ -	\$		\$ 994,271	\$ 994,271	\$ -	\$	994,271

Totals may not precisely add due to rounding

Deschutes County, Oregon

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget to Actual General Fund - Transportation Equipment Subfund

Year Ended June 30, 2020

	Budgeted	lΔm	ounte	∕ariance with Final Budget			Actuals		
	 Adopted		Final	Over (Under)		Budget Basis	Adjustments		GAAP Basis
Revenues	 , luoptou					Daagot Daolo			<u>orra Basic</u>
Investment earnings	\$ -	\$	-	\$ 25,575	\$	25,575	\$ -	\$	25,575
Other local sources	30,000		30,000	(23,884)		6,116	-		6,116
State sources	 663,400		663,400	 353,879		1,017,279	 	_	1,017,279
Total revenues	 693,400		693,400	 355,570		1,048,970	 <u> </u>		1,048,970
Expenditures Current									
Support services	2,488,600		2,488,600	(1,056,617)		1,431,983	(1,312,193)		119,790
Debt service	565,300		565,300	(40,384)		524,916	(524,916)		-
Principal	-		-	-			468,210		468,210
Interest	-		-	-			56,706		56,706
Capital outlay	 			 -		-	 1,312,193		1,312,193
Total expenditures	 3,053,900		3,053,900	 (1,097,001)		1,956,899	 	_	1,956,899
Revenues over (under) expenditures	(2,360,500)		(2,360,500)	1,452,571		(907,929)	-		(907,929)
Other financing sources (uses)									
Issuance of long-term debt	2,000,000		2,000,000	(750,000)		1,250,000	-		1,250,000
Sale of capital assets	-		-	29,657		29,657	-		29,657
Transfers from general fund operations	 360,500		360,500	 -	_	360,500	 -	_	360,500
Total other financing sources	 2,360,500		2,360,500	 (720,343)		1,640,157	 -	_	1,640,157
Net change in fund balance	-		-	732,228		732,228	-		732,228
Fund balance, beginning of year	 35,000		35,000	 1,588,280		1,623,280	 -		1,623,280
Fund balance, end of year	\$ 35,000	\$	35,000	\$ 2,320,508	\$	2,355,508	\$ 	\$	2,355,508

Totals may not precisely add due to rounding

Deschutes County, Oregon

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget to Actual General Fund - Print Shop Subfund

Year Ended June 30, 2020

		Budgeted	l Am	ounts		ariance with inal Budget				Actuals		
		Adopted		Final	0	ver (Under)	В	udget Basis	A	djustments	(GAAP Basis
Revenues Other local sources	\$	1,000,000	\$	1,000,000	\$	(241,862)	\$	758,138	\$		\$	758,138
Expenditures Current												
Support services <u>Capital outlay</u>	_	1,187,000		1,187,000 -		(420,766)		766,234		-	_	766,234 -
Total expenditures		1,187,000		1,187,000		(420,766)		766,234				766,234
Revenues over (under) expenditures		(187,000)		(187,000)		178,904		(8,096)				(8,096)
Net change in fund balances		(187,000)		(187,000)		178,904		(8,096)		-		(8,096)
Fund balance, beginning of year		435,000		435,000		57,349		492,349				492,349
Fund balance, end of year	\$	248,000	\$	248,000	\$	236,253	\$	484,253	\$		\$	484,253

Totals may not precisely add due to rounding

Deschutes County, Oregon

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget to Actual General Fund - Facility Usage Subfund

Year Ended June 30, 2020

		Budgeted	l Am	ounts	/ariance with Final Budget				Actuals		
	Ado	U U		Final	Over (Under)	B	Budget Basis	1	Adjustments	Ģ	GAAP Basis
Revenues Investment earnings Other local sources	\$	- 385,000	\$	385,000	\$ (74,218)	\$	310,782	\$	-	\$	- 310,782
Total revenues		385,000	_	385,000	 (74,218)		310,782	_	-	_	310,782
Expenditures Current											
Instruction		210,000		210,000	(182,846)		27,154		-		27,154
Support services		420,000		420,000	(295,301)		124,699		-		124,699
Community services Capital outlay		327,222 -		327,222	(129,189)		198,033 -		-		198,033 -
Total expenditures		957,222		957,222	 (607,336)		349,886		-		349,886
Revenues over (under) expenditures	(572,222)		(572,222)	533,118		(39,104)		-		(39,104)
Other financing sources (uses) Transfers from General Fund Operations		100,000		100,000	 <u> </u>		100,000		-		100,000
Net change in fund balance	(472,222)		(472,222)	533,118		60,896		-		60,896
Fund balance, beginning of year		639,750		639,750	 357,362		997,112				997,112
Fund balance, end of year	\$	167,528	\$	167,528	\$ 890,480	\$	1,058,008	\$	<u> </u>	\$	1,058,008

Totals may not precisely add due to rounding

Deschutes County, Oregon

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget to Actual

General Fund - Technology Reserve Subfund

Year Ended June 30, 2020

	Budgeted	۱۸۳	ounte	′ariance with Final Budget				Actuals		
	 Adopted		Final	Dver (Under)	F	Budget Basis	Δ	djustments	C	GAAP Basis
Revenues	 Adopted					Dudget Dublo		ajuotinento		
Other local sources	\$ 275,000	\$	275,000	\$ (109,333)	\$	165,667	\$	-	\$	165,667
Total revenues	 275,000		275,000	 (109,333)		165,667				165,667
Expenditures Current										
Support services Capital outlay	1,750,000		1,750,000	(1,117,292)		632,708 -		(216,434) 216,434		416,274 216,434
Total expenditures	 1,750,000		1,750,000	 (1,117,292)	_	632,708		-		632,708
Revenues over (under) expenditures	 (1,475,000)		(1,475,000)	 1,007,959		(467,041)		-		(467,041)
Net change in fund balance	(1,475,000)		(1,475,000)	1,007,959		(467,041)		-		(467,041)
Fund balance, beginning of year	 1,549,011		1,549,011	 307,652		1,856,663		<u> </u>		1,856,663
Fund balance, end of year	\$ 74,011	\$	74,011	\$ 1,315,611	\$	1,389,622	\$		\$	1,389,622

Totals may not precisely add due to rounding

Deschutes County, Oregon

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget to Actual General Fund - Maintenance Replacement Subfund

Year Ended June 30, 2020

	Budgeter	d Amounts	Variance with Final Budget		Actuals	
	Adopted	Final	Over (Under)	Budget Basis	Adjustments	GAAP Basis
Revenues						
Investment earnings	\$ -	\$ -	\$ 250,000	\$ 250,000	\$-	\$ 250,000
Other local sources	30,000	30,000	24,705	54,705		54,705
Total revenues	30,000	30,000	274,705	304,705		304,705
Expenditures						
Current						
Support services	620,000	620,000	(176,035)	443,965	(251,282)	192,683
Capital outlay					251,282	251,282
Total expenditures	620,000	620,000	(176,035)	443,965		443,965
Revenues over (under) expenditures	(590,000)	(590,000)	450,740	(139,260)	-	(139,260)
Other financing sources (uses)						
Proceeds from insurance	-	-	460	460	-	460
Sale of capital assets	-	-	7,449	7,449	-	7,449
Transfer from special revenue fund	500,000	500,000	(309,383)	190,617	-	190,617
Transfers from General Fund Operations	100,000	100,000		100,000		100,000
Total other financing sources (uses)	600,000	600,000	(301,474)	298,526		298,526
Net change in fund balance	10,000	10,000	149,266	159,266	-	159,266
Fund balance, beginning of year	101,400	101,400	547,761	649,161		649,161
Fund balance, end of year	<u>\$ 111,400</u>	<u>\$ 111,400</u>	<u>\$ 697,027</u>	<u>\$ 808,427</u>	<u>\$ -</u>	<u>\$ 808,427</u>

Totals may not precisely add due to rounding

Deschutes County, Oregon

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget to Actual

General Fund - Insurance Reserve Subfund

Year Ended June 30, 2020

				`	Variance with					
	 Budgetec	I Am	nounts		Final Budget			Actuals		
	 Adopted		Final		Over (Under)		Budget Basis	 Adjustments	Ģ	GAAP Basis
Revenues										
Investment earnings	\$ 40,000	\$	40,000	\$	4,567	\$	44,567	\$ -	\$	44,567
Other local sources	 400,000		400,000		306,120		706,120	 -		706,120
Total revenues	 440,000		440,000		310,687		750,687	 		750,687
Expenditures										
Current Instruction	72,000		72,000		(30,746)		41,254			41,254
Support services	528,000		528,000		(150,564)		377,436	_		377,436
Total expenditures	 600,000		600,000		(181,310)	-	418,690	 -		418,690
Revenues over (under) expenditures	 (160,000)		(160,000)		491,997		331,997	 <u> </u>		331,997
Net change in fund balance	(160,000)		(160,000)		491,997		331,997	-		331,997
Fund balance, beginning of year	 910,000		910,000		477,221		1,387,221	 -		1,387,221
Fund balance, end of year	\$ 750,000	\$	750,000	\$	969,218	\$	1,719,218	\$ 	\$	1,719,218

Totals may not precisely add due to rounding

Deschutes County, Oregon

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget to Actual

Debt Service Fund

Year Ended June 30, 2020

	Budgetec	d Amounts		Variance with Final Budget	_		Actuals		
	Adopted	Final		Over (Under)		Budget Basis	Adjustments	(GAAP Basis
Revenues Property taxes Investment earnings State sources Total revenues	\$ 33,672,350 230,000 <u>7,316,300</u> 41,218,650	\$ 34,001,825 230,000 7,316,300 41,548,125		\$	2	\$ 34,795,856 272,232 7,891,653 42,959,741	\$	\$	34,795,856 272,232 7,891,653 42,959,741
Expenditures Current: Support services Debt service	3,000 42,183,770	3,000 42,513,245	(1) (1)	(2,35 (17		650 42,513,066	(42,513,066)		650
Principal Interest Total expenditures	42,186,770	42,516,245		(2,52	- - 9)	42,513,716	21,402,666 21,110,400 -	_	21,402,666 21,110,400 42,513,716
Revenues over (under) expenditures	(968,120)	(968,120)		1,414,14	5	446,025			446,025
Net change in fund balance	(968,120)	(968,120)		1,414,14	5	446,025	-		446,025
Fund balance, beginning of year	2,630,600	2,630,600		954,84	2	3,585,442			3,585,442
Fund balance, end of year	\$ 1,662,480	\$ 1,662,480		<u>\$ 2,368,98</u>	7	\$ 4,031,467	<u>\$</u> -	\$	4,031,467

Totals may not precisely add due to rounding

(1) Appropriation level

Deschutes County, Oregon

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget to Actual

Capital Projects Fund

Year Ended June 30, 2020

						١	/ariance with						
		Budgeted	l An	nounts		1	Final Budget				Actuals		
		Adopted		Final		(Over (Under)		Budget Basis		Adjustments	(GAAP Basis
Revenues													
Investment earnings	\$	1,507,500	\$	1,507,500		\$	3,319,169	\$	4,826,669	\$	-	\$	4,826,669
Other local sources		-		-			74,409		74,409		-		74,409
Federal sources		-	_	-			40,350	_	40,350	_	-		40,350
Total revenues		1,507,500		1,507,500			3,433,928		4,941,428		-		4,941,428
Expenditures													
Current													
Facilities acquisition and construction		127,279,720		127,279,720	(1)		(42,965,819)		84,313,901		(82,158,184)		2,155,717
Capital outlay		-		-			-		-		82,158,184		82,158,184
Total expenditures		127,279,720		127,279,720			(42,965,819)		84,313,901		-		84,313,901
Revenues over (under) expenditures		(125,772,220)		(125,772,220)			46,399,747		(79,372,473)		-		(79,372,473)
Other financing sources													
General obligation bonds issued		93,300,000		93,300,000			-		93,300,000		-		93,300,000
General obligation bonds issued - premium		-		-			7,919,803		7,919,803		-		7,919,803
Transfer from special revenue fund		_		-			95,331		95,331		_		95,331
Total other financing sources	_	93,300,000	_	93,300,000			8,015,134	_	101,315,134	_			101,315,134
Net change in fund balance		(32,472,220)		(32,472,220)			54,414,881		21,942,661		-		21,942,661
Fund balance, beginning of year		127,014,740		127,014,740			(3,729,327)		123,285,413				123,285,413
Fund balance, end of year	\$	94,542,520	\$	94,542,520		\$	50,685,554	\$	145,228,074	\$		\$	145,228,074

Totals may not precisely add due to rounding

(1) Appropriation level

Administrative School District No. 1 Deschutes County, Oregon Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget to Actual Private Purpose Trust Fund Year Ended June 30, 2020

	Budget	ed Arr	nounts			iance with al Budget				Actuals			
	Adopted		Final		Ove	er (Under)	Βι	udget Basis	Ad	justments		GA/	AP Basis
Revenues													
Investment earnings	\$ 20,000	\$	20,000		\$	(17,463)	\$	2,537	\$		- \$	\$	2,537
Donations	 					13,253		13,253					13,253
Total revenues	 20,000		20,000			(4,210)		15,790					15,790
Expenditures Current													
Community services	25,000		25,000	(1)		(5,500)		19,500			-		19,500
Total expenditures	 25,000		25,000			(5,500)		19,500					19,500
Revenues over (under) expenditures	 (5,000)		(5,000)			1,290		(3,710)					(3,710)
Net change in fund balances	(5,000)		(5,000)			1,290		(3,710)			-		(3,710)
Fund balance, beginning of year	 105,700		105,700			(2,648)		103,052					103,052
Fund balance, end of year	\$ 100,700	\$	100,700		\$	(1,358)	\$	99,342	\$		<u>- \$</u>	5	99,342

(1) Appropriation level

Est. 1883 **B** E N D R L A P I N E S c h o o l s

EDUCATING THRIVING CITIZENS

STATISTICAL SECTION



"One child, one teacher, one book, one pen can change the world." Malala Yousafzai

B E N D f E A P I N E S c h o o l s

EDUCATING THRIVING CITIZENS

Statistical Section Contents

This part of Bend-La Pine School's statistical comprehensive annual financial report presents detailed information as a context for understanding what the financial statements, note disclosures, and required supplementary information say about the District's overall financial health.

I hese schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

Est. 1883 **B** E N D R L A P I N E S c h o o l s

EDUCATING THRIVING CITIZENS

Administrative School District No. 1 Deschutes County, Oregon Net Position by Component Last Ten Fiscal Years (accrual basis of accounting) (in thousands)

		Governmen	tal	Activities		
						Total
					G	overnmental
Fiscal Year Ended	Net Investment in				A	ctivities Net
June 30	Capital Assets	Restricted		Unrestricted		Position
2020	\$ 165,268,000	\$ 23,694,000	\$	(142,240,000)	\$	46,722,000
2019	155,762,000	17,840,000		(131,977,000)		41,625,000
2018	146,069,000	14,959,000		(130,757,000)		30,272,000
2017, as restated	127,031,000	18,345,000		(126,579,000)		18,795,000
2016	118,403,000	25,671,000		(116,242,000)		27,832,000
2015, as restated	111,248,000	8,557,000		(58,038,000)		61,767,000
2014, as restated	103,831,000	8,567,000		7,081,000		119,479,000
2013, as restated	99,681,000	7,685,000		10,497,000		117,863,000
2012	106,451,000	6,050,000		1,857,000		114,358,000
2011	96,467,000	8,996,000		3,149,000		108,612,000
2010	87,553,000	9,902,000		1,773,000		99,228,000

Administrative School District No. 1 Deschutes County, Oregon Changes in Net Position Last Ten Fiscal Years (accrual basis of accounting) (in thousands)

		0011		0040		2013, as		2014, as
_		2011		2012	restated		restated	
Expenses								
Governmental activities	^	00.007	•	00.070	•	05 400	•	70.404
Regular instruction	\$	62,037	\$	62,873	\$	65,480	\$	72,461
Special programs including summer school		23,071		23,295		24,177		25,089
Students		9,463		9,834		10,256		10,541
Instructional staff		4,222		4,743		5,004		5,800
General administration		625		673		655		661
School administration		8,615		8,703		9,002		9,765
Business, transportation and maintenance		20,659		20,837		21,944		22,667
Central activities		4,832		5,465		4,634		4,941
Supplemental retirement program		2,592		2,571		2,527		2,493
Food services		5,225		5,626		5,560		5,764
Other enterprise and community services		686		783		1,252		1,525
Facilities acquisition and construction		-		-		-		-
Loss on impairment of capital assets		-		-		-		-
Interest on long-term liabilities		12,340		11,659		23,007		14,275
Total governmental activities expenses		154,367		157,062		173,498		175,982
Program revenues								
Governmental activities								
Charges for services		0.070				0.447		0 500
Regular instruction		3,272		3,289		3,447		3,588
Special programs including summer school		-		-		-		-
Business, transportation and maintenance		767		755		819		977
Central activities		-		-		-		-
Food services		1,358		1,340		1,369		1,401
Other enterprise and community services		234		254		316		353
Operating grants and contributions		20,650		20,398		17,267		17,538
Capital grants and contributions		489		429		707		670
Total governmental activities program revenues		26,770		26,465		23,925		24,527
Total governmental net expense		<u>(127,597</u>)		(130,597)		(149,573)		(151,455)
General revenues and other changes in net position								
Governmental activities								
Property taxes levied for:								
General purposes		56,293		55,824		55,777		59,048
Debt service		21,857		19,292		18,498		18,791
Federal aid not restricted to specific purposes		2,165		293		286		284
State aid not restricted to specific purposes				293 56,639		59,337		
		51,280						69,610
Intermediate aid not restricted to specific purposes		1,699		1,492		1,411		1,828
Earnings on investments		315		274		208		1,138
Other local revenue		3,372		2,528		2,882		2,373
Gain/loss on sale of capital assets		-		-		-		-
Insurance proceeds Total governmental activities general revenues and other	·	- 136,981		- 136,342		- 138,399		- 153,072
Change in net position governmental activities	\$	9,384	\$	5,745	\$	(11,174)	\$	1,617
Change in her position governinental activities	ψ	3,304	φ	5,745	φ	(11,174)	φ	1,017

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$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	re	estated		2016	r	estated		2018		2019		2020
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$												
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$\begin{array}{c c c c c c c c c c c c c c c c c c c $		1,606		1,713		1,707		2,041		2,115		2,303
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$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	_	152,817		236,398	_	214,484	_	228,386	_	237,647		254,399
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$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		932		965		927		921		925		800
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$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		(126,397)		(210,610)		(191,051)		(202,420)		(210,136)		(227,544)
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- - 5,441 3,602 1 164,058 176,674 185,394 213,895 221,490 232,642		2,349		2,639		4,618						
<u>164,058</u> <u>176,674</u> <u>185,394</u> <u>213,895</u> <u>221,490</u> <u>232,642</u>		-		-		-						
		-		-		-		5,441		3,602		
\$ 37,661 \$ (33,936) \$ (5,657) \$ 11,475 \$ 11,353 \$ 5,097		164,058		176,674		185,394		213,895		221,490		232,642
	\$	37,661	\$	(33,936)	\$	(5,657)	\$	11,475	\$	11,353	\$	5,097

Administrative School District No. 1 Deschutes County, Oregon Fund Balances of Governmental Funds Last Ten Fiscal Years (modified accrual basis of accounting) (in thousands)

	 2011	 2012	 2013	 2014
General fund				
Nonspendable	\$ 198,000	\$ 202,000	\$ 167,000	\$ 857,000
Restricted	343,000	206,000	312,000	311,000
Assigned	8,676,000	8,466,000	4,954,000	3,629,000
Unassigned	 4,863,000	 5,091,000	 5,949,000	 5,332,000
Total general fund	\$ 14,080,000	\$ 13,965,000	\$ 11,382,000	\$ 10,129,001
All other governmental funds Nonspendable, reported in Special revenue fund Restricted, reported in	\$ 432,000	\$ 416,000	\$ 406,000	\$ 366,000
Special revenue fund	1,523,000	2,250,000	2,356,000	2,657,000
Debt service fund	2,476,000	1,756,000	3,701,000	2,784,000
Capital project fund	3,594,000	1,188,000	955,000	84,114,000
Assigned, reported in				
Special revenue fund	 2,645,000	 2,601,000	 1,698,000	 1,888,000
Total all other governmental funds	\$ 10,670,000	\$ 8,211,000	\$ 9,116,000	\$ 91,809,000

2015		2016	 2017	 2018	 2019	 2020
\$ 1,397,0 815,0 5,664,0 <u>3,926,0</u> <u>\$ 11,802,0</u>	000 000 000	1,010,000 905,000 6,160,000 <u>5,454,000</u> <u>13,529,001</u>	\$ 1,740,000 117,000 6,003,000 <u>3,758,000</u> 11,618,000	\$ 1,040,000 530,000 9,625,000 5,877,000 17,072,000	\$ 1,400,000 1,623,000 12,380,000 4,480,000 19,883,000	\$ 1,171,000 2,356,000 13,367,000 <u>6,993,000</u> 23,887,000
\$ 331,0 3,076,0 2,272,0 34.888,0	000 000	376,000 3,360,000 2,511,000 18,895,000	\$ 415,000 4,221,000 1,937,000 8,764,000	\$ 475,000 4,513,000 2,385,000 175,098,000	\$ 373,000 4,980,000 3,585,000 123,285,000	\$ 576,000 3,232,000 4,032,000 145,228,000
<u>2,212,0</u> <u>\$ 42,779,0</u>	000	2,710,000 27,852,000	\$ 2,890,000 18,227,000	 <u>3,175,000</u> 185,646,000	 <u>3,087,000</u> <u>135,310,000</u>	 4,619,000 157,687,000

Administrative Schoo District No. 1 Deschutes County, Oregon Changes in Fund Balances of Governmental Funds Last Ten Fiscal Years (modified accrual basis of accounting) (in thousands)

		2011	 2012	 2013
Revenues				
Property taxes	\$	78,352	\$ 76,013	\$ 75,662
Tuition		542	636	731
Investment earnings		315	274	208
Other local sources		10,682	11,538	11,321
Intermediate sources		1,699	1,597	1,525
State sources		54,051	61,067	60,668
Federal sources	_	18,783	 13,677	 14,749
Total revenues		164,424	 164,802	 164,864
Expenditures				
Current				
Instruction		78,506	79,519	82,921
Support services		49,029	51,236	51,678
Community services		5,952	6,581	6,987
Facilities acquisition and construction		-	-	-
Debt service:				
Principal		15,778	18,004	13,588
Interest		11,787	11,023	24,360
Capital outlay		14,767	3,855	4,611
Total expenditures		175,819	 170,218	 184,145
Revenues over (under) expenditures		(11,395)	(5,416)	(19,281)
Other financing sources (uses)				
Refunding bonds issued		7,585	2,840	-
Payment to refunded bond escrow agent		(7,868)	-	-
Premium on bonds issued		452	-	14,404
General obligation bonds issued		-	-	-
PERS UAL limited tax pension bonds issued		-	-	-
Discount on limited tax pension bonds issued		-	-	-
Transfers		-	-	-
Insurance proceeds				
Sale of capital assets		-	-	-
Lease purchase / long term loan proceeds		-	 -	 3,200
Total other financing sources (uses)	_	169	 2,840	 17,604
Net change in fund balances	\$	(11,226)	\$ (2,576)	\$ (1,677)
Ratio of total debt service to noncapital expenditures		17%	17%	21%

Note: The figures in this chart include all funds presented on page 24 of the basic financial statements.

2014	2	015		2016		2017		2018		2019		2020
* -------------	•		•	00.077	<u>^</u>	00.475	•	100 100	•		•	400 700
\$ 78,346	\$	84,294	\$	88,977	\$	93,175	\$	106,499	\$	112,924	\$	120,726
842		931		8		3		6		19		26
421		376		390		610		1,850		5,557		6,335
12,269		12,263		13,021		15,446		13,753		12,574		11,326
1,929		2,303		2,642		2,866		3,395		3,590		3,160
71,169		77,342		85,964		86,094		97,036		101,165		107,666
13,706		14,579		12,613		11,419		12,519		10,869		11,158
178,682	1	92,088		203,615		209,612		235,058		246,698		260,397
90,667		97,324		101,799		103,774		112,662		117,178		121,838
54,895		55,626		59,016		63,011		65,657		69,673		72,652
7,472		7,969		8,545		8,492		9,278		9,251		9,037
-		-		-		727		2,416		1,569		2,156
												,
13,143		14,339		15,617		17,465		21,030		22,135		21,871
13,269		13,644		13,315		12,979		17,668		18,558		21,167
14,352		50,817		22,696		14,699		26,746		60,853		87,822
193,798	2	239,719		220,988		221,146		255,458		299,217		336,543
(15,116)) ((47,631)		(17,373)		(11,534)		(20,400)		(52,519)		(76,146)
91,825		-		-		-		-		-		-
-		-		-		-		-		-		-
4,732		-		-		-		12,809		-		7,920
-		-		4,175		-		175,000		-		93,300
-		-		-		-				-		-
-		-		-		-				-		-
-		-		-		-		5 1 1 1		- 3,602		- 1
_		272		_		-		5,441 21		3,002 1		56
-				-		-		-		1,390		1,250
96,557		272		4,175		_		193,271		4,993		102,527
\$ 81,441	\$ ((47,359)	\$	(13,198)	\$	(11,534)	\$	172,871	\$	(47,526)	\$	26,381
15%	1	5%		15%		15%		17%		17%		17%

Administrative School District No. 1 Deschutes County, Oregon Assessed Value and Estimated Value of Taxable Property in Deschutes County Last Ten Fiscal Years (in thousands of dollars)

	Real Property			Personal	Pro	perty	Manufactured Homes				
Fiscal Year	Assessed	Estimated	Α	ssessed	Е	stimated	Α	ssessed	E	stimated	
Ended June 30	Value	Actual Value		Value	Act	tual Value		Value	Act	ual Value	
2020	\$ 24,642,529	\$ 43,452,590	\$	524,739	\$	524,739	\$	81,184	\$	131,478	
2019	23,380,813	39,872,595		508,792		508,792		78,182		112,683	
2018	22,107,667	35,571,219		482,975		482,975		74,665		103,958	
2017	20,943,309	31,302,357		451,004		451,007		65,759		79,422	
2016	19,847,234	27,721,055		415,663		415,679		60,520		70,526	
2015	18,803,090	24,717,972		393,213		393,227		53,660		58,261	
2014	17,812,786	21,290,547		372,149		372,148		47,241		50,377	
2013	17,006,004	20,134,879		376,567		376,567		42,964		45,308	
2012	16,786,626	20,692,642		390,053		390,053		44,522		47,327	
2011	16,875,389	22,613,760		411,330		411,330		48,228		51,783	

Source:

Valuation information has been obtained from the Deschutes County Assessor, and includes all property within Deschutes County.

Note: The range of total direct tax rates paid is presented, rather than a weighted average for each type of property. Tax rates are applied by property location and type. We are unable to obtain direct rate information by type within locations, so calculating the weighted average direct rate is impractical.

	Public	Utili	ties	Ex	emptions	То	tal		Assessed
						Taxable		Range of Total	Value as a
Α	ssessed	Е	stimated	Α	ssessed	Assessed	Estimated	Direct Tax	Percentage of
	Value	Ac	tual Value		Value	Value	Actual Value	Rates Paid	Estimated
\$	710,117	\$	784,443	\$	546,579	\$ 25,903,911	\$ 44,838,592	2.6825-5.9925	58.990%
	668,084		736,374		51,211	24,584,663	41,179,234	2.6825-5.9925	59.826%
	600,475		628,510		47,457	23,218,324	36,739,204	2.6525-5.9625	63.327%
	560,616		582,833		45,078	21,975,610	32,370,540	2.8011-6.1111	68.027%
	652,906		677,075		43,032	20,933,290	28,841,302	2.8098-6.1636	72.730%
	475,914		492,477		39,804	19,686,343	25,322,403	2.7502-6.1111	77.900%
	411,711		455,805		36,566	18,637,322	22,132,314	2.7919-6.2769	84.374%
	429,361		445,442		34,370	17,820,526	21,002,196	2.9121-6.2710	85.014%
	438,134		453,696		33,166	17,626,169	21,583,718	2.8818-6.2468	81.818%
	436,787		450,305		31,009	17,740,725	23,527,178	2.8947-6.2598	75.537%

Administrative School District No. 1 Deschutes County, Oregon Property Tax Rates - All Direct and Overlapping Governments Last Ten Fiscal Years Ended June 30th

	2011	 2012	 2013	 2014
Administrative School District No. 1	\$ 6.58	\$ 6.36	\$ 6.23	\$ 6.20
High Desert ESD	0.10	0.10	0.10	0.10
Central Oregon Community College	0.73	0.75	0.75	0.75
Deschutes County	4.84	4.83	4.86	4.74
City of Bend	3.08	3.05	3.07	3.03
Bend Parks & Recreation	1.46	1.46	1.46	1.67
City of La Pine	1.80	1.80	1.90	1.93
La Pine Park & Recreation	0.30	0.30	0.30	0.30
Sunriver Service District	3.31	3.31	3.31	3.31
La Pine RFPD	2.33	2.34	2.37	2.37
Sunriver Library CSD	 0.06	 0.06	 0.05	 0.05
Total	\$ 24.59	\$ 24.36	\$ 24.40	\$ 24.45

Source:

Property tax rates have been obtained from the Deschutes County Assessor; rates are per \$1,000 of assessed value.

Notes:

The tax rates for all districts include the amount needed to service bonded long-term debt. The District's operating tax rate is set by Oregon State Statute and cannot be increased by the District.

 2015	 2016	 2017	 2018	 2019	 2020
\$ 6.26	\$ 6.23	\$ 6.22	\$ 6.67	\$ 6.67	\$ 6.67
0.10	0.10	0.10	0.10	0.10	0.10
0.75	0.74	0.74	0.74	0.73	0.73
4.70	4.76	4.75	4.80	4.19	4.19
3.22	3.20	3.19	3.18	3.17	3.16
1.66	1.63	1.63	1.62	1.62	1.61
1.98	1.98	1.98	1.98	1.98	1.98
0.30	0.30	0.30	0.30	0.30	0.30
3.31	3.31	3.31	3.31	3.31	3.31
2.41	2.47	2.41	2.41	2.41	2.41
 0.05	 0.04	 -	 -	 -	 -
\$ 24.74	\$ 24.76	\$ 24.63	\$ 25.11	\$ 24.48	\$ 24.46

Administrative School District No. 1 Deschutes County, Oregon Major Property Taxpayers June 30, 2020

		Bend-La Pine S	Sch	ools					
	2019-2020							2010-2011	
					Percent of	F			Percent
Taxpayer	Type of Business	Tax	A	ssessed Value	Value	Rank	Tax	Assessed Value	of Value
TDS Baja Bendbroadband LLC	Telecommunications	\$ 1,538,829	\$	102,978,000	0.56%		\$-	\$-	
Pacificorp (P P&I)	Electrical utility	1,305,538		89,522,000	0.49%	1	784,178	54,754,000	
Cascade Natural Gas Corp	Natural gas utility	1,010,290		68,789,000	0.37%	4	549,300	37,974,000	
Gas Transmission NW Corp.	Natural gas utility	880,312		73,774,000	0.40%	2	671,547	56,077,000	
Touchmark at Mount Bachelor Village	Retirement community	798,249		51,548,500	0.28%	5	511,208	34,091,860	
Suterria LLC	Pest control products	743,181		49,322,460	0.27%	9	438,581	31,859,240	
CVSC LLC	Retail stores	708,497		45,754,600	0.25%	6	477,086	32,147,800	
Deschutes Brewery Inc.	Brewery and restaurant	703,858		46,507,010	0.25%	10	432,695	28,982,100	
Century Link	Telecommunications	696,755		47,648,000	0.26%				
Sunriver Resort Limited	Vacation resort	526,574		38,720,595	0.21%	7	447,628	32,811,490	
Quest Corporation	Telecommunications	-		-	-	3	565,686	39,075,300	
Bend Cable Communications	Cable company		_	-	-	8	443,372	30,031,300	
Subtotal top ten of District's major taxpayers				614,564,165	3.33%		5,321,281	377,804,090	3.04%
All other District's taxpayers				17,826,099,384	<u>96.67</u> %			12,051,612,569	<u>96.96</u> %
Total District			\$	18,440,663,549	<u>100.00</u> %			\$12,429,416,659	<u>100.00</u> %

Deschutes County										
					2010-2011					
		Percent of						Percent		
Taxpayer	Type of Business	Tax	As	sessed Value	Value	Rank	Tax	Assessed Value	of Value	
TDS Baja Bendbroadband LLC	Telecommunications	\$ 1,550,675	\$	102,514,000	0.40%		\$-	\$-		
Pacificorp (P P&I)	Electrical utility	1,382,782		92,515,000	0.36%	1	1,153,786	76,489,000	0.43%	
Cascade Natural Gas Corp.	Natural gas utility	1,158,792		76,950,000	0.30%	4	736,849	48,591,000		
Gas Transmission NW Corp.	Natural gas utility	945,743		77,055,000	0.30%	2	884,587	70,263,300	0.40%	
Century Link	Telecommunications	925,960		63,608,000	0.25%				0.00%	
Suterria LLC	Pest control products	781,562		51,795,460	0.20%					
Touchmark at Mount Bachelor Village, LLC	Retirement community	776,020		50,047,110	0.19%	7	543,090	35,098,880		
Deschutes Brewery Inc.	Brewery and restaurant	709,318		46,974,680	0.18%				0.00%	
CVSC LLC	Retail stores	688,668		44,415,310	0.17%	6	557,594	36,381,960	-	
Wal-Mart Stores Inc	Retail stores	556,118		33,140,040	0.13%				-	
Pronghorn Investors, LLC	Real estate development	-		-	-				0.00%	
Eagle Crest, Inc.	Destination resort	-		-	-	5	562,511	37,377,080	0.21%	
Sunriver Resort Limited	Vacation resort	-		-	-	10	496,887	35,812,335	0.20%	
Quest Corporation	Telecommunications					3	758,752	51,419,400	0.29%	
TD Cascade Highlands LLC	Destination resort	-		-	-	9	513,785	38,085,200	0.21%	
Bend Cable Communications	Cable company			-	-	8	539,681	35,361,200	0.20%	
Subtotal-top ten County major taxpayers				639,014,600	2.47%		6,747,522	464,879,355	2.62%	
All other County's taxpayers			25	5,264,896,557	<u>97.53</u> %			17,275,844,724	<u>97.38</u> %	
Total Deschutes County			\$ 25	5,903,911,157	100.00%			\$17,740,724,079	100.00%	

Administrative School District No. 1 Deschutes County, Oregon Property Tax Levies and Collections for Operations and Debt Service Last Ten Fiscal Years

			Coll	ected Within the				
				of the Lev	vy		 Total Collection	ns to Date
						Collections in		
Fiscal Year	Tot	al Tax Levy for			Percentage	Subsequent		Percentage
Ended June 30		Fiscal Year		Amount	of Levy	Years	 Amount	of Levy
2020	\$	121,960,693	\$	117,451,670	96.3%		\$ 117,451,670	96.3%
2019		115,946,713		111,169,277	95.9%	834,376	112,003,653	96.6%
2018		109,136,848		104,709,632	95.9%	718,005	105,427,638	96.6%
2017		96,003,356		91,614,978	95.4%	805,801	92,420,779	96.3%
2016		91,728,870		87,438,223	95.3%	673,894	88,112,117	96.1%
2015		85,961,207		82,295,410	95.7%	798,588	83,093,998	96.7%
2014		79,721,283		76,157,930	95.5%	939,576	77,097,506	96.7%
2013		76,044,654		72,106,750	94.8%	947,513	73,054,263	96.1%
2012		76,472,977		72,081,257	94.3%	1,480,217	73,561,474	96.2%
2011		79,959,406		74,503,043	93.2%	1,745,874	76,248,917	95.4%

Source:

Levy information was obtained from Deschutes County

Administrative District No. 1 Deschutes County, Oregon Computation of Direct and Overlapping Debt June 30, 2020

Jurisdiction	Gross Bonded Debt Outstanding	Percentage Applicable to ASD No. 1	Amount Applicable to ASD No. 1
Alfalfa RFPD	\$ 306,000	3.89%	\$ 11,918
Bend Metro Park & Rec District	25,059,675	99.94%	25,044,439
Central Oregon Community College	56,309,725	61.48%	34,616,573
City of Bend	111,094,362	100.00%	111,094,362
City of La Pine	350,000	100.00%	350,000
Deschutes County	46,617,800	72.57%	33,828,999
Deschutes Cty RFPD 2 (Bend)	8,775	74.73%	6,557,619
High Desert ESD	9,660,324	66.37%	6,411,383
La Pine Parks & Recreation District	350,000	100.00%	350,000
Lazy River Special Road District	55,000	<u>100.00</u> %	55,000
Subtotal, overlapping debt			218,320,293
Administrative School District No. 1 direct debt			474,069,610
Total direct and overlapping debt			\$ 692,389,903

Source:

The gross debt outstanding and the percentage applicable has been obtained from the Oregon State Treasury. Percentage applicable to the District is the ratio of the district boundary to the entire area subject to the debt.

Note:

Gross bonded debt outstanding does not include self-supporting unlimited-tax general obligation bonds and self-supporting full faith and credit debt.

Administrative School District No. 1 Deschutes County, Oregon Ratios of Outstanding Debt by Type Last Ten Fiscal Years

		Governmental					
		Full Faith &				Percentage	
Fiscal	General	Credit		Premium on		of Personal	Per
Year	Obligation Bonds	Obligations	Loans	Bonds	Total	Income	Capita
2020	\$ 387,870,000	\$ 56,000,794	\$ 3,179,388	\$ 27,019,428	\$ 474,069,610	N/A	\$ 2,456
2019	313,540,000	60,715,358	2,397,598	21,757,826	398,410,782	3.57%	2,108
2018	332,610,000	64,873,184	1,674,714	24,019,209	423,177,108	4.00%	2,313
2017	175,635,000	68,512,872	2,322,093	13,364,007	259,833,971	2.73%	1,471
2016	190,155,000	71,684,756	2,950,381	14,317,119	279,107,256	3.10%	1,635
2015	198,705,000	74,441,297	3,560,201	16,125,570	292,832,068	3.76%	1,760
2014	210,210,000	76,817,698	4,152,153	17,932,655	309,112,506	4.35%	1,902
2013	128,755,000	78,846,876	4,731,544	15,022,927	227,356,347	3.43%	1,420
2012	139,585,000	80,568,695	2,147,182	2,942,105	225,242,983	3.57%	1,418
2011	152,475,000	81,945,640	2,408,130	3,196,070	240,024,840	4.04%	1,520

Sources:

Personal and per capita income numbers were obtained from the Bureau of Economic Analysis.

Administrative School District No. 1 Deschutes County, Oregon Legal Debt Margin Information Last Ten Fiscal Years (in thousands)

			Computation of Debt Margin										
			D	ebt Limit =			L	ess Assets	Т	otal Amount			Ratio of Legal Debt
			Rea	l Market Value	То	tal General	Ava	ailable in Debt	of l	Debt Subject	L	egal Debt	Margin to the
	Real	Market Value		X .0795	Oblig	gation Bonds	<u>S</u>	Service Fund	to	Debt Limit		Margin	Debt Limit
2020	\$	32,827,950	\$	2,609,822	\$	387,870	\$	(4,031)	\$	383,839	\$	2,225,983	85%
2019		30,243,766		2,404,379		313,540		(3,585)		309,955		2,094,425	87%
2018		26,993,818		2,146,009		332,610		(2,377)		330,233		1,815,780	85%
2017		23,788,200		1,891,162		175,635		(1,937)		173,698		1,717,465	91%
2016		21,279,466		1,691,718		190,155		(2,510)		187,645		1,504,073	89%
2015		18,608,982		1,479,414		198,705		(2,272)		196,433		1,282,981	87%
2014		16,076,707		1,278,098		210,210		(2,783)		207,427		1,070,671	84%
2013		15,123,058		1,202,283		128,755		(3,701)		125,054		1,077,229	90%
2012		15,382,464		1,222,906		139,585		(1,756)		137,829		1,085,077	89%
2011		16,728,771		1,329,937		152,475		(2,476)		149,999		1,179,938	89%

Debt limit by Oregon State Law is 7.95% of real market value.

Source:

Debt limitation formula has been obtained from Oregon Revised Statutes 328.245 (1), (2). Real market value was obtained from Deschutes County

Administrative School District No. 1 Deschutes County, Oregon Ratio of Net Bonded Debt to Real Market Value and Net Bonded Debt Per Capita Last Ten Fiscal Years

Fiscal Year	Gross Bonded	Debt Service	Net Bonded	Ratio of Net Bonded Debt	Net Bonded
Ended June 30	Debt	Fund Balance	Debt	to Real Market Value	Debt Per Capita
2020	387,870,000	4,031,467	383,838,533	0.86%	1,989
2019	313,540,000	3,585,422	309,954,578	0.75%	1,640
2018	332,610,000	2,359,500	330,250,500	0.90%	1,805
2017	175,635,000	1,937,200	173,697,800	0.54%	983
2016	190,155,000	2,510,423	187,644,577	0.65%	1,099
2015	198,705,000	2,271,973	196,433,027	0.78%	1,180
2014	210,210,000	2,783,953	207,426,047	0.72%	1,276
2013	128,755,000	3,701,248	125,053,752	0.53%	781
2012	139,585,000	1,756,057	137,828,943	0.59%	868
2011	152,475,000	2,475,651	149,999,349	0.64%	950
2010	166,015,000	1,574,675	164,440,325	0.70%	987

Sources:

Population numbers come from Economic Development for Central Oregon (EDCO). Real market value comes from Deschutes County Administrative School District No.1 Deschutes County, Oregon Demographic and Economic Statistics Last Ten Fiscal Years

					Civilian		Annual	
Calendar		Unemployment	Per capita	Total Personal	Labor	Average Daily	Cost Per	
Year	Population	Rate	Income	Income	Force	Membership	ADM	ADMw
2020	193,000	12.4%	N/A	N/A	98,044	18,448	13,790	20,775
2019	188,980	4.2%	56,447	11,159,204,000	96,706	18,256	13,017	20,550
2018	182,930	4.0%	55,143	10,587,224,000	95,138	18,172	12,568	20,853
2017	176,635	3.7%	50,955	9,522,219,000	93,336	17,851	12,015	20,687
2016	170,740	5.1%	49,881	9,012,257,000	88,985	17,425	13,476	20,230
2015	166,400	6.2%	46,005	7,788,057,000	81,325	16,467	9,201	19,192
2014	162,525	8.1%	41,996	7,100,843,000	77,925	16,051	10,883	18,789
2013	160,140	10.8%	40,223	6,636,813,000	80,505	15,763	10,973	18,467
2012	158,875	11.8%	38,469	6,313,477,000	80,234	15,463	10,157	18,160
2011	157,905	13.5%	36,125	5,946,000,000	80,246	15,380	10,037	18,115

Sources:

Unemployment rate and labor force information is for Deschutes County and was obtained from the State of Oregon Employment Department - Oregon Labor Market Information System (OLMIS). Qualityinfo.org

Personal and per capita income numbers came from the Bureau of Economic Analysis.
Administrative School District No. 1 Deschutes County, Oregon Principal Employers Current Year and Nine Years Ago

		2020			2011	
			Percentage			Percentage
			of Total			of Total
			County			County
Employer	Employees	Rank	Employees	Employees	Rank	Employees
St Charles Medical Center	4,108	1	5.18%	-	-	-
Administrative School District No. 1	2,192	2	2.77%	1,745	2	2.85%
Deschutes County	1,140	3	1.44%	1,016	3	1.66%
Mt Bachelor	1,072	4	1.35%	760	5	1.24%
Sunriver Resort	940	5	1.19%	875	4	1.43%
Redmond School District	917	6	1.16%	737	6	1.20%
City of Bend	706	7	0.89%			
COCC	698	8	0.88%	-	-	-
Summit Medical Group	587	9	0.74%	-	-	-
Les Schwab	449	10	0.57%			
Cascade Health Corporation	-		-	2,592	1	4.23%
T-Mobile	-		-	640	7	1.04%
Wal Mart	-		-	591	8	0.96%
Bend Memorial Clinic				558	9	0.91%
Fred Meyer				472	10	0.77%
Total	12,809		15.60%	9,986		16.29%

Sources:

Economic Development for Central Oregon, Oregon Department of Education,

Deschutes County Finance Department.

Administrative School District No. 1 Deschutes County, Oregon Full-time Equivalent Employees by Function Last Ten Fiscal Years

	2011	2012	2013	2014
Function:				
Regular instruction	631	618	623	662
Special programs including summer school	304	285	285	286
Student services	123	119	122	120
Instructional staff	41	40	42	48
General administration	2	2	2	2
School administration	107	105	106	111
Business, transportation and maintenance	218	203	207	211
Central activities	33	33	31	31
Food services	63	66	64	64
Other enterprise and community services	11	11	13	14
Facilities acquisition and construction	4	3	3	4
Total	1,537	1,485	1,498	1,553

Source:

Information was obtained from District's payroll records

Note:

FTE is as of June 1 and does not include vacant positions.

2015	2016	2017	2018	2019	2020
685	736	754	767	786	781
288	290	301	313	297	297
124	128	134	148	146	157
51	53	55	57	57	57
2	2	2	2	2	2
115	127	119	124	134	132
210	218	230	229	231	243
33	38	40	41	42	44
69	70	71	72	72	74
14	14	12	14	14	15
6	5	5	10	10	11
1,597	1,681	1,723	1,777	1,791	1,813

Administrative School District No. 1 Deschutes County, Oregon Operating Indicators by Function Last Ten Fiscal Years

	2011	2012	2013	2014
Function:				
Instruction	40.404		40.000	40.000
Enrollment	16,161	16,300	16,600	16,863
Transportation				
Number of buses	121	133	133	133
Miles driven per year	1,716,585	1,535,703	1,636,654	1,679,498
Cost per mile	\$ 3.95	\$ 4.40	\$ 4.06	\$ 4.31
Students transported to school daily	6,824	5,221	5,232	5,361
Food services				
Free lunch participants	6,184	6,504	6,427	6,404
Reduced lunch participants	990	1,117	1,021	992
Percent free/reduced of total enrollment	44%	47%	45%	44%

Source:

Information was obtained from the District's transportation and food service departments.

Note:

Enrollment is as of October 1 of each fiscal year

*Food Services - Since 2018 Four schools have been, and continue to be, Community Eligibility Provision school - no counts taken

2015	2016	2017	2018	2019	2020
17,163	17,534	18,034	18,375	18,428	18,672
130	139	134	124	126	131
1,580,045	1,951,595	1,733,345	1,684,249	1,636,116	1,201,119
\$ 4.54	\$ 3.64	\$ 4.31	\$5.10	\$5.25	\$7.16
4,705	4,595	4,945	5,216	5,395	6,100
4,701	4,371	4,034	3,949	4,159	4,317
953	1,007	1,002	1,081	1,218	1,037
33%	31%	28%	27%	29%	29%

Administrative School District No. 1 Deschutes County, Oregon Capital Asset Statistics by Function Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Function:										
Instruction										
Number of elementary schools	17	17	17	17	17	18	18	18	18	19
Number of middle schools	5	5	5	5	5	7	7	7	7	7
Number of high schools	5	5	5	5	5	5	5	5	7	7
Elementary school enrollment	7,214	7,301	7,522	7,719	7,827	8,046	8,260	8,370	8,244	8,222
Middle school enrollment	3,679	3,669	3,713	3,785	3,862	3,962	4,125	4,268	4,403	4,523
High school enrollment	5,268	5,330	5,365	5,359	5,474	5,526	5,649	5,737	5,781	5,927
General administration										
Number of buildings	1	1	1	1	1	1	1	1	1	1
Business, transportation and maintenance										
Number of buildings	4	4	4	4	4	4	4	4	4	4

Source:

Information was obtained from the District's capital asset and student enrollment records.

Administrative School District No. 1 Deschutes County, Oregon School Building Capacity and Enrollment June 30, 2020

		Capacity Without		
		Modular	Percent of	Year of Building
Building	Enrollment	Classrooms	Capacity	Construction
Elementary Schools				
Amity Creek	169	150	113%	1948
Bear Creek	561	600	94%	1963
Buckingham	496	600	83%	1980
Ensworth	205	300	68%	2005
Elk Meadow	531	600	89%	1993
Highland	390	375	104%	1918
High Lakes	527	600	88%	2000
RE Jewell	505	600	84%	1974
Juniper	455	560	81%	1965
La Pine	377	600	63%	1993
Lava Ridge	553	600	92%	1994
North Star	290	600	48%	2019
Pine Ridge	513	600	86%	2004
Ponderosa	525	600	88%	2008
Rosland	221	300	74%	2010
Silver Rail	519	600	87%	2015
Westside Village (K-8)	270	382	71%	1949
William E Miller	560	600	93%	2009
Three Rivers (K-8)	461	450	98%	1989
Total elementary schools	8,128	9,717	89%	_
Middle Schools				
Cascade	796	800	100%	1978
High Desert	857	800	107%	1993
Pilot Butte	678	825	82%	1967
Pacific Crest	714	800	89%	2015
La Pine	355	550	65%	1978
REALMS	152	150	101%	1991
Skyview	714	800	85%	2000
Total middle schools	4,266	4,725	88%	_
High Schools				
Bend	1,697	1,550	109%	1956
La Pine	475	550	86%	1961
Marshall	124	200	62%	1948
Mountain View	1,379	1,500	92%	1978
REALMS	115	100	115%	1993
Skyline	117	100	117%	1993
Summit	1,691	1,500	103%	2000
Total high schools	5,598	5,500	99%	_

Note:

Enrollment is as of October 1, 2019

Many buildings have undergone remodels since original construction

Information obtained from District's student enrollment and capital asset records

Administrative School District No. 1 Deschutes County, Oregon Elementary School Enrollment and Capacity October 1, 2019



Administrative School District No. 1 Deschutes County, Oregon Middle and High School Enrollment and Capacity October 1, 2019





Est. 1883 **B** E N D R L A P I N E S c h o o l s

EDUCATING THRIVING CITIZENS

OTHER INFORMATION



"A well-educated mind will always have more questions than answers." Helen Keller

Est. 1883 **B** E N D R L A P I N E S c h o o l s

EDUCATING THRIVING CITIZENS

Schedules Required by Oregon Department of Education

Administrative School District No. 1 Deschutes County, Oregon Schedule of Revenues (Budgetary Basis) by ODE Object Year Ended June 30, 2020

	100 - General Funds
Revenue from Local Sources	
1110 - Ad Valorem Taxes	\$ 85,930,110
1311 - Tuition from Individuals	14,390
1330 - Tuition Summer School	11,210
1500 - Earnings on Investments	1,158,963
1600 - Food Service	-
1700 - Extracurricular Activities	329,071
1910 - Rentals	310,782
1920 - Private Source Donatn Contrib	-
1960 - Recovery Prior Yr Expenditure	6,579
1970 - Services Provided Other Funds	694,257
1980 - Fees Charged to Grants	467,198
1990 - Miscellaneous	2,389,287
Revenue from Local Sources Total	91,311,847
Revenue from Intermediate Sources	
2101 - County School Funds	365,259
2102 - Education Svc Dist Apportnment	2,400,000
Revenue from Intermediate Sources Total	2,765,259
Revenue from State Sources	
3101 - State School Fund Gen Support	90,764,520
3102 - State School Fund Lunch Match	
3103 - Common School Fund	1,765,455
3199 - Other Unrestrictd Grants n Aid	
3222 - St School Fund Transp Equip	654,279
3299 - Other Restricted Grants in Aid	741,977
Revenue from State Sources Total	93,926,231
Revenue from Federal Sources	400.440
4200 - Unrestr Fed Rev Thru State	128,448
4300 - Restricted Fed Revenue Direct	-
4500 - Restr Federal Rev Thru State	73,268
Revenue from Federal Sources Total	201,716
Revenue from Other Sources	
5100 - Long term Debt Financing	1,250,000
5200 - Interfund Transfers	190,617
5300 - Sale of Fixed Assets	56,927
5400 - Fund Balance	19,882,720
Revenue from Other Sources Total	21,380,264
Total Revenues	\$ 209,585,317

			Capital Projects Funds	ojects 700 - Trust and Agency Funds			Totals		
\$	-	\$	34,795,856	\$	_	\$	-	\$	120,725,966
Ŷ	-	Ŧ	-	Ŧ	-	Ŧ	-	Ŧ	14,390
	-		-		-		-		11,210
	77,346		272,232		4,826,669		2,537		6,337,747
	1,857,452		-		-		-		1,857,452
	2,612,831		-		-		-		2,941,902
	164,019		-		10,355		-		485,156
	260,672		-		-		13,253		273,925
			-		-		-		6,579
	-		-		-		-		694,257
	_		-		-		-		467,198
	2,159,814		-		64,054		-		4,613,155
	7,132,134		35,068,088		4,901,078		15,790		138,428,937
	-		-		-		-		365,259
	395,000		-		-				2,795,000
	395,000		-		-		-		3,160,259
	-		7,891,653		-		-		98,656,173
	56,069		-		-		-		56,069
	-		-		-		-		1,765,455
	560,321		-		-		-		560,321
	-		-		-		-		654,279
	5,231,491		-		-		-		5,973,468
	5,847,881		7,891,653		-		-		107,665,765
	-		-		40,350		-		168,798
	68,890		-		-		-		68,890
	10,846,562		-		-	-	-		10,919,830
	10,915,452		-		40,350				11,157,518
	-		-		101,219,803		-		102,469,803
	-		-		95,331		-		285,948
	-		-		-		-		56,927
	- 8,439,827		3,585,442		123,285,413		103,052		155,296,454
	8,439,827		3,585,442		224,600,547		103,052		258,109,132
\$	32,730,294	\$	46,545,183	\$	229,541,975	\$	118,842	\$	518,521,611

Administrative School District No. 1 Deschutes County, Oregon General Fund Schedule of Expenditures by Function (Budgetary Basis) Year Ended June 30, 2020

Other Uses/Expenditures Total	Object 200	
1112 Emeriary Extraourricular 11,070,953 1121 Middle School Programs 11,070,953 1132 Hijh School Programs 13,274,730 1132 Hijh School Extraourricular 1,518,289 110 Talented and Gifted Programs 306,473 120 Restrictive Prog Fr Disability 5,768,134 1250 Less Restrictive Prog Isabiled 3,034,884 1271 Remediation - 1280 Alternative Education 644,966 1291 English Second Language 1,301,797 1292 Team Parent Programs 14,4050 1400 Summer School Programs 14,341 netruction Total 62,266,251 Support Services 2100 4,074,679 2130 Heanth Services 1,098,205 2140 Psychological Services 838,351 2150 Speech Pathology and Audiology 1,705,589 2130 Handrake Services 1,997,217 2230 Assessment and Testing 155,719 2230 Assessment and Testing 155,719 2230 <t< th=""><th>13,832,859</th></t<>	13,832,859	
1121 - Middle School Programs 11,070,953 1122 - Middle School Programs 13,274,730 1131 - High School Programs 13,274,730 1132 - High School Programs 306,473 1210 - Talented and Gitled Programs 306,473 1210 - Talented and Gitled Programs 306,473 1210 - Talented and Gitled Programs 306,473 1220 - Restrictive Prog Disabiled 3,034,884 1271 - Remediation 644,966 1280 - Alternative Education 644,966 1291 - English Second Language 1,301,797 1282 - Teen Parent Programs 144,050 1400 - Summer School Programs 144,050 1401 - Attendance and Social Work 245,080 2120 - Guidance Services 1,099,205 2130 - Health Services 1,099,205 2140 - Psychological Services 1,099,205 2140 - Psychological Services 1,012,17 2203 - Guidance Services 1,012,17 2204 - Instruction Staft Development 66,890 2310 - Health Services 2,31,09 2320 - Service Dir, Stu Support Svcs 326,890 2320 - Executive Administratiton Svcs 326,890 <t< td=""><td>-</td></t<>	-	
1122 - Hiddle School Exacurricular 475,176 1131 - High School Programs 13,274,730 1132 - High School Extracurricular 1,518,289 1201 - Talented and Gifted Programs 306,473 1220 - Restrictive Prog Disabiled 3,034,884 1271 - Hernediation - 1280 - Alternative Education 644,966 1291 - English Second Language 1,307,797 1282 - Rent Programs 144,050 1400 - Summer School Programs 143,411 netruction Total 62,266,251 Support Services 1,097,797 2110 - Attendance and Social Work 245,080 2120 - Guidance Services 1,098,205 2130 - Beerk Programs 1,097,207 2130 - Metath Services 1,098,205 2140 - Psychological Services 838,351 2150 - Speech Pathology and Audiology 1,705,589 2100 - Improvement of Instruction Svc 1,801,957 2230 - Assessment and Testing 155,719 2340 - Issychological Services 3,219 2320 - Seexeth Pathology and Audiology 1,072,177 2320 - Assessment and Testing 155,719 2340 - Instru	6,213,947	
1131 - High School Programs 13,274,730 1132 - High School Extracurricular 1,518,289 1210 - Talented and Gitted Programs 306,473 1220 - Restrictive Prog Disability 5,788,134 1250 - Less Restrictive Prog Disabiled 3,034,884 1271 - Remediation 644,966 1291 - English Second Language 1,301,797 1282 - Teen Parent Programs 14,4341 intruction Total 62,266,251 Support Services 4,074,679 2110 - Attendance and Social Work 245,080 2120 - Guidance Services 838,351 2130 - Health Services 838,351 2130 - Health Services 1,098,205 2140 - Psychological Services 832,230 2190 - Servicional Media Services 1,098,205 2190 - Servicional Media Services 1,098,205 2190 - Servicional Media Services 832,230 2201 - Educational Media Services 1,017,217 2202 - Educational Media Services 2,109 2301 - Beard of Education Services 3,2109 2302 - Educational Media Services 3,220,109 2310 - Board of Education Services 3,2177 <tr< td=""><td>128,485</td></tr<>	128,485	
1121 High School Extracurricular 1,518,289 1210 Talented and Gitted Programs 306,473 1220 Restrictive Prog Disability 5,788,134 1250 Less Restrictive Prog Disability 5,788,134 1271 Remediation 644,966 1291 Endediation 644,966 1292 Teen Parent Programs 144,050 1400 Summer School Programs 143,41 Instruction Total 62,266,251 Support Services 1,034,205 2110 Attendance and Social Work 245,080 2120 Guidance Services 1,038,205 2140 Psychological Services 838,351 2150 Speech Pathology and Audiology 1,707,579 2201 Limprovement of Instruction Svc 1,801,957 2202 Licuational Media Services 1,901,217 2203 Assessment and Testing 155,719 2204 Instructional Staff Development 66,600 2301 Bacat of Education Services 32,157 2510 Business Support Services 32,157 2510	7,315,644	
1210 - Talented and Gifted Programs 306 473 1220 - Restrictive Prog Fr Disability 5,768,134 1250 - Less Restrictive Prog Disabled 3,034,884 1271 - Remediation 644,966 1281 - English Second Language 1,301,777 1282 - Teen Parent Programs 144,400 1400 - Summer School Programs 144,341 Instruction Total 62,266,251 Support Services 245,080 2110 - Attendance and Social Work 245,080 2120 - Guidance Services 4,074,679 2130 - Health Services 1,098,205 2140 - Psychological Services 833,331 2150 - Speech Pathology and Audiology 1,705,589 2190 - Service Dir, Stu Support Svcs 832,230 2210 - Lingtrovement of Instruction Svc 1,801,967 2220 - Educational Media Services 1,107,217 2230 - Assessment and Testing 155,719 2310 - Board of Education Services 32,157 2310 - Board of Education Services 32,266,266 2490 - Other Support Services 32,266,266 2400 - Other Support Services 32,267,262,262,262,262,262,262,262,262,26	451,742	
1220 - Restrictive Prog Fr Disability 5,788,134 1271 - Remediation 3,034,844 1271 - Remediation 644,966 1281 - English Second Language 1,301,797 1292 - Teen Parent Programs 144,050 1400 - Summer School Programs 14,341 nstruction Total 62,266,251 Support Services 4,074,679 2130 - Health Services 1,098,205 2140 - Psychological Services 8,38,351 2150 - Speech Pathology and Audiology 1,705,589 2140 - Psychological Services 1,801,957 2220 - Educational Media Services 1,801,957 2220 - Educational Media Services 1,107,217 2230 - Assessment and Testing 155,719 2240 - Instruction Svcs 3,20,898 2410 - Office of the Principal Svcs 3,20,898 2420 - Clucations Media Services 3,21,99 2301 - Kenychological Services 3,21,57 2230 - Assessment and Testing 1,57,719 2302 - Executive Administration Svcs 3,20,898 2410 - Office of the Principal Svcs 3,20,898 2420 - Instruction Services 1,60,814 2501	171,116	
1250 - Less Restrictive Prog Disabled 3,034,884 1271 - Remediation - 1280 - Alternative Education 644,966 1291 - English Second Language 1,301,797 1292 - Jienen Parent Programs 144,050 Iduo - Summer School Programs 14,341 Instruction Total 62,266,251 Support Services 4,074,679 2110 - Attendance and Social Work 245,080 2120 - Guidance Services 4,074,679 2130 - Health Services 1,095,205 2140 - Psychological Services 833,351 2150 - Speech Pathology and Audiology 1,705,589 2190 - Service Dir, Stu Support Svcs 832,230 2210 - Improvement of Instruction Svc 1,801,967 2220 - Educational Media Services 1,107,217 2230 - Assessment and Testing 155,719 2400 - Other Support Services 32,109 2320 - Executive Administration Svcs 3,20,88 2410 - Other Support Services 32,157 2510 - Business Support Services 3,2157 2510 - Business Support Services 3,928,102 2520 - Fiscal Services 3,928,102 2520		
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2110 - Attendance and Social Work 245,080 2120 - Guidance Services 4,074,679 2130 - Health Services 1,098,205 2140 - Psychological Services 838,351 2150 - Speech Pathology and Audiology 1,705,589 2190 - Service Dir, Stu Support Svcs 832,230 2210 - Improvement of Instruction Svc 1,801,967 2220 - Educational Media Services 1,107,217 2230 - Assessment and Testing 155,719 2240 - Instructional Staff Developmnt 69,690 2310 - Board of Education Services 23,109 2320 - Executive Administration Svcs 320,898 2410 - Office of the Principal Svcs 8,256,206 2400 - Other Support Services 107,080 2520 - Fiscal Services 846,567 2540 - Oper/Maint of Plant Services 3,928,102 2570 - Internal Services 3,928,102 2570 - Internal Services 88,0836 2680 - Instructional Services 17,80,870 2680 - Interp and Transportation Services 17,80,870 2680 - Interp and Translation 95,748 Support Services - 3100 - Food Services -	34,858,160	
2120 - Guidance Services 4,074,679 2130 - Health Services 1,098,205 2140 - Psychological Services 838,351 2150 - Speech Pathology and Audiology 1,705,589 2190 - Service Dir, Stu Support Svcs 832,230 2210 - Improvement of Instruction Svc 1,801,957 2220 - Educational Media Services 1,107,217 2230 - Assessment and Testing 155,719 2240 - Instructional Staff Developmnt 69,690 2310 - Board of Education Services 23,109 2320 - Education Services 320,888 2410 - Office of the Principal Svcs 8,256,206 2490 - Other Support Services 32,157 2510 - Business Support Services 107,080 2520 - Fiscal Services 846,567 2540 - Oper/Maint of Plant Services 3,928,102 2570 - Internal Services 3,928,102 2570 - Internal Services 63,003 2630 - Information Services, Grant Writing and Statistical Services 63,003 2640 - Oper/Maint of Plant Services, Grant Writing and Statistical Services 63,003 2630 - Information Services 1,780,870 2640 - Staff Services 80,836		
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2140 - Psychological Services 838,351 2150 - Speech Pathology and Audiology 1,705,589 2190 - Service Dir, Stu Support Svcs 832,230 2210 - Improvement of Instruction Svc 1,801,957 2220 - Educational Media Services 1,107,217 2230 - Assessment and Testing 155,719 2240 - Instructional Staff Developmnt 69,690 2310 - Board of Education Services 23,109 2320 - Executive Administration Services 320,898 2410 - Office of the Principal Svcs 8,256,206 2490 - Other Support Services 107,080 2520 - Fiscal Services 107,080 2520 - Fiscal Services 3,928,102 2570 - Internal Services 3,928,102 2570 - Internal Services 434,167 2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 63,003 2630 - Internal Services 1,780,870 2640 - Staff Services 1,780,870 2680 - Interp and Transportation 95,748 Support Services Total 34,519,291 Enterprise and Community Services - 3100 - Food Services - 3100 - Food Servi	2,204,431	
2150 - Speech Pathology and Audiology 1,705,589 2190 - Service Dir, Stu Support Svos 832,230 2210 - Improvement of Instruction Svc 1,801,957 2220 - Educational Media Services 1,107,217 2330 - Assessment and Testing 155,719 2240 - Instructional Staff Developmnt 69,690 2310 - Board of Education Services 23,109 2320 - Executive Administration Svos 320,898 2410 - Office of the Principal Svos 8,256,206 2490 - Other Support Services 32,157 2510 - Business Support Services 107,080 2520 - Fiscal Services 846,567 2540 - Oper/Maint of Plant Services 5,650,148 2550 - Student Transportation Svcs 3,928,102 2570 - Internal Services 434,167 2630 - Information Services, Grant Writing and Statistical Services 63,003 2630 - Information Services 17,1683 2640 - Staff Services 880,836 2660 - Technology Services 1,780,870 2680 - Interp and Translation 95,748 Support Services Total 34,519,291 Enterprise and Community Services - 3100 - Food Servic	552,200	
2190 - Service Dir, Stu Support Svos 832,230 2210 - Improvement of Instruction Svc 1,801,957 2220 - Educational Media Services 1,107,217 2230 - Assessment and Testing 155,719 2240 - Instructional Staff Developmt 69,690 2310 - Board of Education Services 23,109 2320 - Executive Administration Svcs 320,898 2410 - Office of the Principal Svcs 8,256,206 2490 - Other Support Services 107,080 2520 - Fiscal Services 107,080 2520 - Fiscal Services 846,567 2540 - Oper/Maint of Plant Services 5,650,148 2550 - Student Transportation Svcs 3,928,102 2570 - Internal Services 171,683 2640 - Staff Services 880,836 2630 - Information Services 171,683 2640 - Staff Services 880,836 2660 - Technology Services 1,780,870 2680 - Interp and Translation 95,748 Support Services Total 224,981 Enterprise and Community Services 224,981 Enterprise and Community Services Total 224,981 Dther Uses/Expenditures Total - 5100 - Debt Service - 2100 - Debt Service - 224,981 -	421,214	
2210 - Improvement of Instruction Svc1,801,9572220 - Educational Media Services1,107,2172230 - Assessment and Testing155,7192240 - Instructional Staff Developmnt69,6902310 - Board of Education Services23,1092320 - Executive Administration Svcs320,8982410 - Office of the Principal Svcs8,256,2062490 - Other Support Services107,0802520 - Fiscal Services846,5672540 - Oper/Maint of Plant Services5,650,1482550 - Student Transportation Svcs3,928,1022570 - Internal Services434,1672620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services63,0032630 - Information Services1,71,6832640 - Staff Services880,8362660 - Technology Services1,780,8702680 - Interp and Translation95,748Support Services Total224,981Enterprise and Community Services224,981Enterprise and Community Services Total224,981Cher Uses/Expenditures Total-5100 - Debt Service-2010 - Dibt Service-<	989,696	
2220 - Educational Media Services1,107,2172230 - Assessment and Testing155,7192240 - Instructional Staff Development69,6902310 - Board of Education Services23,1092320 - Executive Administration Svcs320,8982410 - Office of the Principal Svcs8,256,2062490 - Other Support Services32,1572510 - Business Support Services107,0802520 - Fiscal Services846,5672540 - Oper/Maint of Plant Services5,650,1482550 - Student Transportation Svcs3,928,1022570 - Internal Services434,1672620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services63,0032630 - Information Services1,780,8702680 - Internal Services95,748Support Services Total34,519,291Enterprise and Community Services224,981Enterprise and Community Services Total224,981Cher Uses/Expenditures Total-S100 - Debt Service-Other Uses/Expenditures Total-	468,156	
2230 - Assessment and Testing155,7192240 - Instructional Staff Developmnt69,6902310 - Board of Education Services23,1092320 - Executive Administration Svcs320,8982410 - Office of the Principal Svcs8,256,2062490 - Other Support Services32,1572510 - Business Support Services107,0802520 - Fiscal Services846,5672540 - Oper/Maint of Plant Services5,650,1482550 - Student Transportation Svcs3,928,1022570 - Internal Services434,1672620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services63,0032630 - Information Services171,6832640 - Staff Services880,8362660 - Technology Services1,780,8702680 - Interp and Translation95,748Support Services Total34,519,291Enterprise and Community Services-3100 - Food Services-300 - Community Services224,981Enterprise and Community Services Total224,981Dther Uses/Expenditures Total-210 - Debt Service-210 - Debt Service<	871,717	
2240 - Instructional Staff Developmnt69,6902310 - Board of Education Services23,1092320 - Executive Administration Svcs320,8982410 - Office of the Principal Svcs8,256,2062490 - Other Support Services32,1572510 - Business Support Services107,0802520 - Fiscal Services846,5672540 - Oper/Maint of Plant Services5,650,1482550 - Student Transportation Svcs3,928,1022570 - Internal Services434,1672620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services63,0032630 - Information Services171,6832640 - Staff Services880,8362660 - Technology Services1,780,8702680 - Interp and Translation95,748Support Services Total34,519,291Enterprise and Community Services-3100 - Food Services-300 - Community Services Total224,981Cher Uses/Expenditures Total-5100 - Debt Service-20ther Uses/Expenditures Total-	710,091	
2310 - Board of Education Services23,1092320 - Executive Administration Svcs320,8982410 - Office of the Principal Svcs8,256,2062490 - Other Support Services32,1572510 - Business Support Services107,0802520 - Fiscal Services846,5672540 - Oper/Maint of Plant Services5,650,1482550 - Student Transportation Svcs3,928,1022570 - Internal Services434,1672620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services63,0032630 - Information Services171,6832640 - Staff Services880,8362660 - Technology Services1,780,8702680 - Interp and Translation95,748Support Services Total34,519,291Enterprise and Community Services-3100 - Food Services-300 - Community Services Total224,981Enterprise and Community Services Total224,981Cher Uses/Expenditures Total-5100 - Debt Service-Other Uses/Expenditures Total-	82,811	
2310 - Board of Education Services23,1092320 - Executive Administration Svcs320,8982410 - Office of the Principal Svcs8,256,2062490 - Other Support Services32,1572510 - Business Support Services107,0802520 - Fiscal Services846,5672540 - Oper/Maint of Plant Services5,650,1482550 - Student Transportation Svcs3,928,1022570 - Internal Services434,1672620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services63,0032630 - Information Services171,6832640 - Staff Services880,8362660 - Technology Services1,780,8702680 - Interp and Translation95,748Support Services Total34,519,291Enterprise and Community Services-3100 - Food Services-300 - Community Services Total224,981Enterprise and Community Services Total224,981Cher Uses/Expenditures Total-5100 - Debt Service-Other Uses/Expenditures Total-	23,894	
2320 - Executive Administration Svcs320,8982410 - Office of the Principal Svcs8,256,2062490 - Other Support Services32,1572510 - Business Support Services107,0802520 - Fiscal Services846,5672540 - Oper/Maint of Plant Services5,650,1482550 - Student Transportation Svcs3,928,1022570 - Internal Services434,1672620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services63,0032630 - Information Services171,6832640 - Staff Services880,8362660 - Technology Services1,780,8702680 - Interp and Translation95,748Support Services Total34,519,291Enterprise and Community Services-3100 - Food Services224,981Enterprise and Community Services Total224,981Dther Uses/Expenditures Total-Cher Uses/Expenditures Total-	13,731	
2410 - Office of the Principal Svcs8,256,2062490 - Other Support Services32,1572510 - Business Support Services107,0802520 - Fiscal Services846,5672540 - Oper/Maint of Plant Services5,650,1482550 - Student Transportation Svcs3,928,1022570 - Internal Services434,1672620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services63,0032630 - Information Services171,6832640 - Staff Services880,8362660 - Technology Services1,780,8702680 - Interp and Translation95,748Support Services Total34,519,291Enterprise and Community Services224,981Enterprise and Community Services Total224,981Dther Uses/Expenditures Total-Charlen Service-Other Uses/Expenditures Total-Charlen Service-Other Uses/Expenditures Total-	128,611	
2490 - Other Support Services32,1572510 - Business Support Services107,0802520 - Fiscal Services846,5672540 - Oper/Maint of Plant Services5,650,1482550 - Student Transportation Svcs3,928,1022570 - Internal Services434,1672620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services63,0032630 - Information Services171,6832640 - Staff Services880,8362660 - Technology Services1,780,8702680 - Intern and Translation95,748Support Services Total34,519,291Enterprise and Community Services224,981Enterprise and Community Services Total224,981Dther Uses/Expenditures Total-Cher Uses/Expenditures Total-Cher Uses/Expenditures Total-	4,412,678	
2510 - Business Support Services107,0802520 - Fiscal Services846,5672540 - Oper/Maint of Plant Services5,650,1482550 - Student Transportation Svcs3,928,1022570 - Internal Services434,1672620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services63,0032630 - Information Services171,6832640 - Staff Services880,8362660 - Technology Services1,780,8702680 - Interp and Translation95,748Support Services Total34,519,291Enterprise and Community Services224,9812100 - Food Services224,9812101 - Uses/Expenditures Total-2100 - Debt Service-2101 - Debt Service-2101 - Uses/Expenditures Total-	15,819	
2520 - Fiscal Services846,5672540 - Oper/Maint of Plant Services5,650,1482550 - Student Transportation Svcs3,928,1022570 - Internal Services434,1672620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services63,0032630 - Information Services171,6832640 - Staff Services880,8362660 - Technology Services1,780,8702680 - Interp and Translation95,748Support Services Total34,519,291Enterprise and Community Services224,981Enterprise and Community Services Total224,981Other Uses/Expenditures Total-Other Uses/Expenditures Total-	56,188	
2540 - Oper/Maint of Plant Services5,650,1482550 - Student Transportation Svcs3,928,1022570 - Internal Services434,1672620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services63,0032630 - Information Services171,6832640 - Staff Services880,8362660 - Technology Services1,780,8702680 - Interp and Translation95,748Support Services Total34,519,291Enterprise and Community Services-3100 - Food Services-3200 - Community Services Total224,981Enterprise and Community Services Total224,981Enterprise and Community Services Total224,981Enterprise and Community Services Total224,981Enterprise and Community Services Total224,981Enterprise Total-Enterprise Total-Enterprise Total-Enterprise Total-	432,704	
2550 - Student Transportation Svcs3,928,1022570 - Internal Services434,1672620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services63,0032630 - Information Services171,6832640 - Staff Services880,8362660 - Technology Services1,780,8702680 - Interp and Translation95,748Support Services Total34,519,291Enterprise and Community Services-3100 - Food Services224,981Enterprise and Community Services Total224,981Enterprise Total-Enterprise Total-	3,279,435	
2570 - Internal Services434,1672620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services63,0032630 - Information Services171,6832640 - Staff Services880,8362660 - Technology Services1,780,8702680 - Interp and Translation95,748Support Services Total34,519,291Enterprise and Community Services-3100 - Food Services-3300 - Community Services Total224,981Enterprise and Community Services Total224,981Chter Uses/Expenditures Total	2,672,485	
2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 63,003 2630 - Information Services 171,683 2640 - Staff Services 880,836 2660 - Technology Services 1,780,870 2680 - Interp and Translation 95,748 Support Services Total 34,519,291 Enterprise and Community Services - 3100 - Food Services - 3300 - Community Services Total 224,981 Enterprise and Community Services Total 224,981 Dther Uses/Expenditures Total - 5100 - Debt Service - Other Uses/Expenditures Total -	2,072,403	
2630 - Information Services171,6832640 - Staff Services880,8362660 - Technology Services1,780,8702680 - Interp and Translation95,748Support Services Total34,519,291Enterprise and Community Services-3100 - Food Services-3300 - Community Services Total224,981Enterprise and Community Services Total-Other Uses/Expenditures Total-Store - Cother Uses/Expenditures Total-	35,769	
2640 - Staff Services880,8362660 - Technology Services1,780,8702680 - Interp and Translation95,748Support Services Total34,519,291Enterprise and Community Services-3100 - Food Services-3300 - Community Services224,981Enterprise and Community Services Total224,981Other Uses/Expenditures Total-5100 - Debt Service-Other Uses/Expenditures Total-	75,878	
2660 - Technology Services1,780,8702680 - Interp and Translation95,748Support Services Total34,519,291Enterprise and Community Services-3100 - Food Services-3300 - Community Services224,981Enterprise and Community Services Total224,981Enterprise and Community Services Total224,981Enterprise and Community Services Total-Other Uses/Expenditures Total-Dther Uses/Expenditures Total-	608.890	
2680 - Interp and Translation 95,748 Support Services Total 34,519,291 Enterprise and Community Services - 3100 - Food Services - 3300 - Community Services 224,981 Enterprise and Community Services Total 224,981 Other Uses/Expenditures Total - 5100 - Debt Service - Other Uses/Expenditures Total -	935,902	
Support Services Total 34,519,291 Enterprise and Community Services - 3100 - Food Services - 3300 - Community Services 224,981 Enterprise and Community Services Total 224,981 Other Uses/Expenditures Total - 5100 - Debt Service - Other Uses/Expenditures Total -	935,902 85,459	
3100 - Food Services - 3300 - Community Services 224,981 Enterprise and Community Services Total 224,981 Other Uses/Expenditures Total - 5100 - Debt Service - Other Uses/Expenditures Total -	19,481,718	
3100 - Food Services - 3300 - Community Services 224,981 Enterprise and Community Services Total 224,981 Other Uses/Expenditures Total - 5100 - Debt Service - Other Uses/Expenditures Total -	19,481,71	
3300 - Community Services 224,981 Enterprise and Community Services Total 224,981 Other Uses/Expenditures Total - 5100 - Debt Service - Other Uses/Expenditures Total -		
Enterprise and Community Services Total 224,981 Other Uses/Expenditures Total - 5100 - Debt Service - Other Uses/Expenditures Total -	-	
Other Uses/Expenditures Total 5100 - Debt Service Other Uses/Expenditures Total	133,662	
5100 - Debt Service - Dther Uses/Expenditures Total -	133,662	
Other Uses/Expenditures Total -		
· · · · · · · · · · · · · · · · · · ·		
Total General Fund \$ 97,010,523 \$	54,473,540	

Object 300	Object 400	Object 500	Object 600	Totals
\$ 1,226,308	\$ 2,190,954	\$ -	\$ 313	\$ 41,942,892
-	4,059	· _	-	4,059
560,627	1,920,435	-	10,765	19,776,727
37,946	62,703	5,900	2,288	712,498
538,004	914,447	_	12,547	22,055,372
428,483	279,812	26,045	3,479	2,707,850
15,368	84	_	_	493,041
208,225	38,693	-	-	9,827,528
229,266	40,923	-	70	5,092,395
_	11,002	-	-	11,002
7,409,924	23,959	-	-	8,471,224
47,239	7,192	-	-	2,046,764
2,253	2,826	-	-	226,362
5,041	-	-	-	23,877
10,708,684	5,497,089	31,945	29,462	113,391,591
, <u>, , , , , , , , , , , , , , , , , , </u>	,	,	·	,
223,563	3,394	-	-	633,251
101,619	3,862	-	189	6,384,780
7,865	6,514	-	4,002	1,668,786
25,459	10,886	-	360	1,296,270
5,825	16,180	-	470	2,717,760
90,258	13,315	-	677	1,404,636
61,706	29,177	-	309	2,764,866
25,077	177,709	-	795	2,020,889
189,873	4,522	-	-	432,925
259,258	35,207	-	434	388,483
125,537	63,777	-	18,451	244,605
114,150	62,280	-	4,819	630,758
209,987	148,060	-	2,868	13,029,799
	-	-	_,000	47,976
3,332	8,401	-	1,666	176,667
124,811	217,869	-	843,485	2,465,436
4,305,214	1,362,277	2,621,164	3,746	17,221,984
558,771	1,170,312	1,312,193	222,002	9,863,865
111,042	109,204	1,012,100	150,490	1,047,648
209	-	_	-	98,981
15,018	13,256	-	655	276,490
206,578	54,625	_	50,231	1,801,160
563,478	1,124,093	216,434	50,251	4,620,777
186	-	210,404	_	181,393
7,328,816	4,634,920	4,149,791	1,305,649	71,420,185
-	1,119	-	-	1,119
-	1,996			360,639
	3,115	<u> </u>		361,758
<u> </u>			<u> </u>	<u> </u>
\$ 18,037,500	\$ 10,135,124	\$ 4,181,736	\$ 1,860,027	\$ 185,698,450

Administrative School District No. 1 Deschutes County, Oregon Special Revenue Funds Schedule of Expenditures by Function (Budgetary Basis) Year Ended June 30, 2020

1113 - Elementary Extracurricular 9,423 1121 - Middle School Programs 62,813 1 1122 - High School Programs 211,207 10 1131 - High School Programs 211,207 10 1132 - High School Programs 211,207 10 1132 - High School Programs 211,207 10 1202 - Restrictive Prog Fibashility 55,182 4 1250 - Less Restrictive Prog Disabled 1,610,659 1,01 1271 - Remediation 24,284 1 1272 - Title I 995,385 57 1280 - Alternative Education 200,673 12 1291 - English Second Language 11,087 1 1292 - Teen Parent Programs - - 1299 - Other Special Ed Programs - 1 110 - Summer School Programs 23,993 - 11struction Total 3,275,745 1,94 Support Services 403,520 25 2110 - Improvement of Instruction Svc 336,326 18 2220 - Educational Media Services - - 2100 - Improvement of Instruction Svc 336,326 18 <th></th> <th>Object 100</th> <th colspan="2">Object 200</th>		Object 100	Object 200	
1113 - Elementary Extracurricular 9,423 1121 - Middle School Programs 62,213 1131 - High School Programs 211,207 1132 - High School Programs 211,207 1132 - High School Extracurricular 61,121 122 - Restrictive Prog F Disability 55,182 120 - Restrictive Prog Tolsability 55,182 1217 - Remediation 24,284 1271 - Remediation 24,284 1272 - Title I 995,385 1280 - Alternative Education 200,673 1291 - English Second Language 11,087 1120 - Special Ed Programs - 1292 - Teen Parent Programs - 1293 - Collish Second Language 3,275,745 11400 - Summer School Programs 23,993 Instruction Total 3,275,745 Support Services 403,520 210 - Inprovement of Instruction Svc 36,826 2120 - Guidance Services - 2120 - Ingrovement of Instruction Svc 36,826 2201 - Enprovement of Instruction Svc 36,826 2202 - Educational Media Services - 2210 - Ingrovement of Instruction Svc 32,8294 <th></th> <th></th> <th></th>				
1121 - Middle School Programs 62,813 1 1122 - Middle School Extracurricular 540 1132 - High School Extracurricular 61,121 2 1220 - Restrictive Prog Fr Disability 55,182 4 1250 - Less Restrictive Prog Disabled 1,610,659 1,01 1271 - Remediation 24,284 1 1272 - Title 1 995,385 57 1280 - Alter Restrictive Programs - - 1291 - English Second Language 11,087 1 1292 - Teen Parent Programs - - 1299 - Other Special Ed Programs - - 1400 - Summer School Programs 23,993 - 1210 - Attendance and Social Work 253,256 14 1210 - Attendance and Social Work 253,256 14 2120 - Guidance Services 50,219 3 2130 - Health Services 50,219 3 2140 - Attendance and Social Work 253,256 14 2120 - Guidance Services 68,617 3 2130 - Sessement and Testing 80,117 4 2240 - Instructional Staff Developmnt 572,974 3				
1122 - Middle School Extracurricular 540 1131 - High School Extracurricular 61,121 2 1120 - High School Extracurricular 61,121 2 1200 - Restrictive Prog Fr Disability 55,182 4 1250 - Less Restrictive Prog Disabled 1,610,659 1,01 1271 - Remediation 24,284 1 1272 - Title I 995,385 57 1280 - Alternative Education 200,673 12 1291 - English Second Language 11,087 1 1292 - Other Special Ed Programs - - 1400 - Summer School Programs - - 1400 - Summer School Programs - - 1410 - Summer School Programs - - 1210 - Undrownent of Instruction Sci 50,219 3 1210 - Undrownent of Instruction Svc 336,326 18 2120 - Indrownent of Instruction Svc 336,326 18 2120 - Instructional Stafl Development 572,974 34 210 - Disconsent and Testing - - 2400 - Other Support Services 6,17 </td <td></td> <td></td> <td>3,711</td>			3,711	
1131 - High School Programs 211,207 10 1132 - High School Programs 61,121 2 1202 - Restrictive Progr Disability 55,182 4 1250 - Less Restrictive Progr Disability 55,182 4 1271 - Remediation 24,284 1 1272 - Title I 995,385 57 1280 - Alternative Education 200,673 12 1291 - English Second Language 11,087 1 1292 - Teen Parent Programs - - 1290 - Other Special Ed Programs - - 1291 - Could Anner School Programs 23,993 - struction Total 3,275,745 1,94 1210 - Altendance and Social Work 253,256 14 1210 - Ouldance Services 403,520 25 2130 - Health Services 36,326 18 2150 - Speech Pathology and Audiology - - 2101 - Attendance and Social Work 572,974 34 2100 - Instructional Media Services 68,617 3 2200 - Assessment and Testing 61,117 4 2400 - Other Support Services 81,438 <t< td=""><td>5</td><td>,</td><td>17,292</td></t<>	5	,	17,292	
1132 - High School Extracurricular 61,121 2 1200 - Restrictive Prog Fr Disability 55,182 4 1250 - Less Restrictive Prog Disabled 1,610,659 1,01 1271 - Remediation 24,284 1 1272 - Title I 995,385 57 1280 - Alternative Education 200,673 12 1291 - English Second Language 11,067 1 1292 - Other Special Ed Programs - - 1400 - Summer School Programs - - struction Total 3,275,745 1,94 1210 - Other Special Ed Programs - - struction Total 3,275,745 1,94 1210 - Guidance Services 400,520 25 2110 - Attendance and Social Work 253,256 14 2120 - Guidance Services - - 2210 - Improvement of Instruction Svc 366,326 18 2220 - Educational Media Services - - 2230 - Assessment and Testing 80,117 4 2410 - Office of the Principal Svcs 322,246 19 2420 - Other Support Services - -			210	
1220 - Restrictive Prog Fr Disability 55,182 4 1280 - Less Restrictive Prog Disabiled 1.610,659 1.01 1271 - Remediation 24,284 1 1272 - Title 1 995,385 57 1280 - Alternative Education 200,673 12 1291 - English Second Language 11,087 1 1292 - Teen Parent Programs - - 1209 - Other Special Ed Programs - - struction Total 3,275,745 1,94 upport Services 23,939 - 2110 - Attendance and Social Work 253,256 14 1202 - Guidance Services 50,219 3 2130 - Health Services 50,219 3 2130 - Health Services - - 2201 - Educational Media Services - - 2202 - Educational Media Services - - 2203 - Assessment and Testing 80,117 4 2410 - Office of the Principal Svcs 332,246 19 2410 - Office of the Principal Svcs - - 2540 - Oper/Walnit of Plant Services - -	1131 - High School Programs	211,207	101,811	
1250 - Less Restrictive Prog Disabled 1,610,669 1,01 1271 - Remediation 24,284 1 1272 - Title I 995,385 57 1280 - Alternative Education 200,673 12 1291 - English Second Language 11,087 1 1292 - Teen Parent Programs - - 1299 - Other Special Ed Programs - - 1400 - Summer School Programs 23,993 - istruction Total 3,275,745 1,94 upport Services 403,520 25 2130 - Health Services 403,520 25 2130 - Health Services 403,520 25 2130 - Health Services - - 2210 - Engrowement of Instruction Svc 336,326 18 2220 - Educational Media Services - - 2240 - Instructional Staff Development 572,274 34 2410 - Office of the Principal Svcs 332,246 19 2440 - Support Services - - - 2540 - Oper/Maint of Plant Services - - - 2540 - Oper/Maint of Plant Services 7,875	1132 - High School Extracurricular	61,121	23,924	
1271 - Remediation 24,284 1 1272 - Title I 995,385 57 1280 - Alternative Education 200,673 12 1291 - English Second Language 11,087 1 1292 - Teen Parent Programs - - 1209 - Other Special Ed Programs - - 1400 - Summer School Programs 23,993 - struction Total 3,275,745 1,94 upport Services 23,93 - 2110 - Attendance and Social Work 253,256 14 120 - Guidance Services 50,219 3 2150 - Speech Pathology and Audiology - - 2210 - Improvement of Instruction Svc 336,326 18 2220 - Assessment and Testing 80,117 4 2400 - Instructional Staff Developmnt 572,974 34 2410 - Office of the Principal Svcs 32,246 19 2400 - UneryMaint of Plant Services - - 2510 - Business Support Services - - 2520 - Plancing, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 - 2800 - Other S	1220 - Restrictive Prog Fr Disability	55,182	41,767	
1272 - Title I 995,385 57 1280 - Alternative Education 200,673 12 1291 - English Second Language 11,087 1 1292 - Teen Parent Programs - - 1290 - Other Special Ed Programs - - 1400 - Summer School Programs 23,993 - struction Total 3,275,745 1,94 upport Services 2110 - Altendance and Social Work 253,256 144 2120 - Guidance Services 403,520 255 2130 - Health Services 50,219 3 2140 - Speech Pathology and Audiology - - 2220 - Educational Media Services - - 2230 - Assessment and Testing 80,117 4 2440 - Office of the Principal Svcs 332,246 19 2440 - Office of the Principal Svcs 332,246 19 2450 - Oper/Maint of Plant Services - - 2510 - Buisnes Support Services - - 2520 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 260 - Interp and Translation Services - - <	1250 - Less Restrictive Prog Disabled	1,610,659	1,012,731	
1280 - Alternative Education 200,673 12 1291 - English Second Language 11,087 1 1292 - Teen Parent Programs - - 1299 - Other Special Ed Programs - - 1400 - Summer School Programs 23,993 - 1struction Total 3,275,745 1,94 upport Services 23,993 - 2110 - Attendance and Social Work 253,256 14 2120 - Guidance Services 403,520 25 2130 - Health Services 50,219 3 2150 - Speech Pathology and Audiology - - 2210 - Improvement of Instruction Svc 336,326 18 2220 - Educational Media Services - - 2230 - Assessment and Testing 80,117 4 2410 - Office of the Principal Svcs 332,246 19 2490 - Other Support Services 68,617 3 2510 - Business Support Services - - 2620 - Phen/Instructional Services - - 2630 - Oper/Maint of Plant Services 7,875 - 2630 - Intengna, Research, Development, Evaluation Services, Grant	1271 - Remediation	24,284	10,114	
1291 - English Second Language 11,087 1 1292 - Teen Parent Programs - 1299 - Other Special Ed Programs - 1400 - Summer School Programs 23,993 istruction Total 3,275,745 1,94 upport Services 403,520 25 2110 - Attendance and Social Work 253,256 14 2120 - Guidance Services 403,520 25 2130 - Health Services 50,219 3 2100 - Improvement of Instruction Svc 336,326 18 2220 - Educational Media Services - - 2220 - Supech Pathology and Audiology - - 2210 - Improvement of Instruction Svc 336,326 18 2220 - Educational Media Services - - 2240 - Instructional Staff Development 572,974 34 2410 - Office of the Principal Svcs 332,246 19 2410 - Office of the Principal Svcs - - 2540 - Oper/Maint of Plant Services - - 2550 - Student Transportation Svcs - - 2600 - Interp and Transieton 14,505 1	1272 - Title I	995,385	576,009	
1292 - Teen Parent Programs - 1299 - Other Special Ed Programs 23.993 1400 - Summer School Programs 23.993 struction Total 3.275,745 1.944 hupport Services 210 - Attendance and Social Work 253,256 14 2120 - Guidance Services 403,520 25 2130 - Health Services 50,219 3 2101 - Instruction Svc 336,326 18 2220 - Educational Media Services - 2300,117 2200 - Instruction Svc 336,326 18 2220 - Educational Media Services - - 2240 - Instructional Staff Development 572,974 34 2410 - Office of the Principal Svcs 332,2246 19 2410 - Office of the Principal Svcs 332,2246 19 2420 - Instructional Staff Development 572,974 34 2510 - Support Services - - 2540 - Oper/Maint of Plant Services - - 2550 - Student Transportation Svcs - - 260 - Inter and Translation 14,505 1 2700 - Supplemental Retirement Progrm 121,880	1280 - Alternative Education	200,673	128,952	
1299 - Other Special Ed Programs - 1400 - Summer School Programs 23.993 istruction Total 3.275,745 199 - Attendance and Social Work 253,256 2110 - Attendance and Social Work 253,256 2130 - Health Services 403,520 2510 - Speech Pathology and Audiology - 2210 - Improvement of Instruction Svc 336,326 2230 - Assessment and Testing 80,117 2240 - Instructional Staff Developmnt 572,974 2410 - Office of the Principal Svcs 332,246 2410 - Office of the Principal Svcs 332,246 2530 - Business Support Services - 2540 - Oper/Maint of Plant Services - 2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 2630 - Interp and Translation 14,505 2700 - Supplemental Retirement Progrm 121,880 upport Services 2,782,973 3300 - Community Services 2,578,256 3100 - Food Services 2,578,256 3300 - Community Services Total 2,968,042 3200 - Community Services Total 2,968,042 3200 - Transfers of Funds <td>1291 - English Second Language</td> <td>11,087</td> <td>11,130</td>	1291 - English Second Language	11,087	11,130	
1400 - Summer School Programs 23,993 Instruction Total 3,275,745 1,94 hupport Services 2110 - Attendance and Social Work 253,256 14 2120 - Guidance Services 403,520 25 2130 - Health Services 50,219 3 2150 - Speech Pathology and Audiology - - 2210 - Improvement of Instruction Svc 336,326 18 2220 - Educational Media Services - - 2230 - Assessment and Testing 80,117 4 2410 - Instructional Staff Development 572,974 34 2410 - Office of the Principal Svcs 332,246 19 2490 - Other Support Services 68,617 3 2510 - Business Support Services - - 2520 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 - 2600 - Interp and Transportation Svcs - - - 2700 - Supplemental Retirement Program 121,880 - - 1upport Services Total 2,322,973 1,33 - -	1292 - Teen Parent Programs	-	-	
1400 - Summer School Programs 23,993 Instruction Total 3,275,745 1,94 hupport Services 2110 - Attendance and Social Work 253,256 14 2120 - Guidance Services 403,520 25 2130 - Health Services 50,219 3 2150 - Speech Pathology and Audiology - - 2210 - Improvement of Instruction Svc 336,326 18 2220 - Educational Media Services - - 2230 - Assessment and Testing 80,117 4 2410 - Instructional Staff Development 572,974 34 2410 - Office of the Principal Svcs 332,246 19 2490 - Other Support Services 68,617 3 2510 - Business Support Services - - 2520 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 - 2600 - Interp and Transportation Svcs - - - 2700 - Supplemental Retirement Program 121,880 - - 1upport Services Total 2,322,973 1,33 - -	1299 - Other Special Ed Programs	-	-	
Instruction Total 3,275,745 1,94 Support Services 2110 - Attendance and Social Work 253,256 14 2120 - Guidance Services 403,520 25 2130 - Health Services 50,219 3 2110 - Improvement of Instruction Svc 336,326 18 2220 - Educational Media Services - - 2230 - Assessment and Testing 80,117 4 2240 - Instructional Staff Development 572,974 34 2410 - Office of the Principal Svcs 332,246 19 2490 - Other Support Services - - 2540 - Oper/Maint of Plant Services - - 2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 - 2680 - Interp and Translation 14,505 1 - 2700 - Supplemental Retirement Program 121,880 - - 300 - Food Services 2,578,256 1,50 389,786 27 3100 - Food Services 389,786 27 - - 3100 - Food Services 389,		23,993	9,454	
2110 - Attendance and Social Work 253,256 14 2120 - Guidance Services 403,520 25 2130 - Health Services 50,219 3 2150 - Speech Pathology and Audiology - - 2210 - Improvement of Instruction Svc 336,326 18 2220 - Educational Media Services - - 2230 - Assessment and Testing 80,117 4 2240 - Instructional Staff Developmnt 572,974 34 2410 - Office of the Principal Svcs 332,246 19 2490 - Other Support Services 68,617 3 3510 - Business Support Services - - 2520 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 - 2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 - 2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 - 2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 - 2700 - Supplemental Retirement Progrm 121,880 - - upport Services Total 2,32			1,940,824	
2110 - Attendance and Social Work 253,256 14 2120 - Guidance Services 403,520 25 2130 - Health Services 50,219 3 2150 - Speech Pathology and Audiology - - 2210 - Improvement of Instruction Svc 336,326 18 2220 - Educational Media Services - - 2230 - Assessment and Testing 80,117 4 2240 - Instructional Staff Developmnt 572,974 34 2410 - Office of the Principal Svcs 332,246 19 2400 - Other Support Services 68,617 3 2510 - Business Support Services - - 2520 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 - 2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 - 2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 - 2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 - 2620 - Supplemental Retirement Progrm 121,880 - - Support Services Total 2,3	Numerat Comitant			
2120 - Guidance Services 403,520 25 2130 - Health Services 50,219 3 2150 - Speech Pathology and Audiology - 2210 - Improvement of Instruction Svc 336,326 18 2210 - Improvement of Instruction Svc 336,326 18 - 2200 - Assessment and Testing 80,117 4 2240 - Instructional Staff Developmnt 572,974 34 24410 - Office of the Principal Svcs 332,246 19 2490 - Other Support Services 68,617 3 32 250 - Student Transportation Svcs - 2540 - Oper/Maint of Plant Services, Grant Writing and Statistical Services 7,875 2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 2630 - Interp and Transportation Svcs - 2,322,973 1,33 upport Services Total 14,505 1 2,322,973 1,33 nterprise and Community Services 389,786 27 1,50 3100 - Food Services Total 2,968,042 1,78 ther Uses/Expenditures Total 2,968,042 1,78		253 256	149,548	
2130 - Health Services 50,219 3 2130 - Health Services 50,219 3 2150 - Speech Pathology and Audiology - 2210 2210 - Improvement of Instruction Svc 336,326 18 2220 - Educational Media Services - - 2230 - Assessment and Testing 80,117 4 2240 - Instructional Staff Developmint 572,974 34 2410 - Office of the Principal Svcs 332,246 19 2490 - Other Support Services 68,617 3 2510 - Business Support Services - - 2540 - Oper/Maint of Plant Services 81,438 6 2550 - Student Transportation Svcs - - 2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 - 2680 - Interp and Translation 14,505 1 - 3100 - Supplemental Retirement Progrm 121,880 - - Support Services Total 2,578,256 1,50 - 3100 - Food Services 389,786 27 - 3100 - Food Services Total 2,968,042 1,78 - <td></td> <td>,</td> <td>256,261</td>		,	256,261	
2150 - Speech Pathology and Audiology - 2210 - Improvement of Instruction Svc 336,326 18 2220 - Educational Media Services - - 2230 - Assessment and Testing 80,117 4 240 - Instructional Staff Developmnt 572,974 34 2410 - Office of the Principal Svcs 332,246 19 2400 - Other Support Services 68,617 3 2510 - Business Support Services - - 2540 - Oper/Maint of Plant Services 81,438 6 2550 - Student Transportation Svcs - - 2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 - 2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 - 2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 - 2700 - Supplemental Retirement Progrm 121,880 - - upport Services Total 2,322,973 1,33 - nterprise and Community Services 2,578,256 1,50 - 3300 - Community Services Total 2,968,042 1,78<		,	35,378	
2210 - Improvement of Instruction Svc 336,326 18 2220 - Educational Media Services - - 2230 - Assessment and Testing 80,117 4 2240 - Instructional Staff Developmnt 572,974 34 2410 - Office of the Principal Svcs 332,246 19 2490 - Other Support Services 68,617 3 2510 - Business Support Services - - 2540 - Oper/Maint of Plant Services 81,438 6 2550 - Student Transportation Svcs - - 2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 - 2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 - 2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 - 2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 - 2620 - Supplemental Retirement Progrm 121,880 - - 2010 - Supplemental Retirement Progrm 121,880 - - 3100 - Food Services 2,578,256 1,50 330 -		,	-	
2220 - Educational Media Services-2230 - Assessment and Testing80,11742240 - Instructional Staff Developmnt572,974342410 - Office of the Principal Svcs332,246192490 - Other Support Services68,61732510 - Business Support Services2540 - Oper/Maint of Plant Services81,43862550 - Student Transportation Svcs2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services7,8752680 - Interp and Translation14,50512700 - Supplemental Retirement Progrm121,880Support Services Total2,322,9731,33Enterprise and Community Services389,786273100 - Food Services2,578,2561,503300 - Community Services Total2,968,0421,78Other Uses/Expenditures Total			184,750	
2230 - Assessment and Testing 80,117 4 2240 - Instructional Staff Developmnt 572,974 34 2410 - Office of the Principal Svcs 332,246 19 2490 - Other Support Services 68,617 3 2510 - Business Support Services - - 2540 - Oper/Maint of Plant Services - - 2550 - Student Transportation Svcs - - 2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 - 2700 - Supplemental Retirement Progrm 121,880 - - 200 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 - 2700 - Supplemental Retirement Progrm 121,880 - - 201 - Food Services Total 2,578,256 1,50 - 3100 - Food Services 389,786 27 - 3100 - Community Services Total 2,968,042 1,78 Other Uses/Expenditures Total 2,968,042 1,78	•		104,750	
2240 - Instructional Staff Developmnt572,974342410 - Office of the Principal Svcs332,246192490 - Other Support Services68,61732510 - Business Support Services2540 - Oper/Maint of Plant Services81,43862550 - Student Transportation Svcs2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services7,8752680 - Interp and Translation14,50512700 - Supplemental Retirement Progrm121,880upport Services Total2,322,9731,33Interprise and Community Services389,786273100 - Food Services389,78627interprise and Community Services Total2,968,0421,78wther Uses/Expenditures Total			-	
2410 - Office of the Principal Svcs332,246192490 - Other Support Services68,61732510 - Business Support Services-22540 - Oper/Maint of Plant Services81,43862550 - Student Transportation Svcs2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services7,8752680 - Interp and Translation14,50512700 - Supplemental Retirement Progrm121,880200 - Supplemental Retirement Progrm2,322,9733100 - Food Services389,786273100 - Food Services389,78627anterprise and Community Services389,78627Anterprise and Community Services Total2,968,0421,78Other Uses/Expenditures Total		,	49,789	
2490 - Other Support Services68,61732510 - Business Support Services2540 - Oper/Maint of Plant Services81,43862550 - Student Transportation Svcs2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services7,8752630 - Interp and Translation14,50512700 - Supplemental Retirement Progrm121,880Support Services Total2,322,9733100 - Food Services389,7863100 - Food Services389,786272,968,0422nterprise and Community Services Total2,968,0422nterprise and Community Services Total-	•		343,129	
2510 - Business Support Services-2540 - Oper/Maint of Plant Services81,43862550 - Student Transportation Svcs-2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services7,8752680 - Interp and Translation14,50512700 - Supplemental Retirement Progrm121,880Bupport Services Total2,322,9731,33Enterprise and Community Services389,786273100 - Food Services389,78627Enterprise and Community Services Total2,968,0421,78Other Uses/Expenditures Total		,	193,089	
2540 - Oper/Maint of Plant Services81,43862550 - Student Transportation Svcs-2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services7,8752680 - Interp and Translation14,5052700 - Supplemental Retirement Progrm121,880Support Services Total2,322,9733100 - Food Services389,7863100 - Food Services389,786270 - Supplemental Services Total2,968,042210 - Supplemental Retirement Progrm121,880210 - Supplemental Retirement Progrm121,880210 - Services Total2,322,973210 - Food Services389,786210 - Supplemental Services389,786210 - Transfers of Funds-		; -	38,760	
2550 - Student Transportation Svcs - 2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 2680 - Interp and Translation 14,505 1 2700 - Supplemental Retirement Progrm 121,880 1 Support Services Total 2,322,973 1,33 Enterprise and Community Services 3100 - Food Services 2,578,256 1,50 3300 - Community Services 389,786 27 Enterprise and Community Services Total 2,968,042 1,78 Other Uses/Expenditures Total - -			-	
2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services 7,875 2680 - Interp and Translation 14,505 1 2700 - Supplemental Retirement Progrm 121,880 1 Support Services Total 2,322,973 1,33 Enterprise and Community Services 3100 - Food Services 2,578,256 1,50 3300 - Community Services 389,786 27 Enterprise and Community Services Total 2,968,042 1,78 Other Uses/Expenditures Total - -	•	81,438	61,749	
2680 - Interp and Translation14,50512700 - Supplemental Retirement Progrm121,880Support Services Total2,322,973Enterprise and Community Services2,578,2563100 - Food Services389,786272,3022300 - Community Services Total2,968,042200 - Transfers of Funds-	2550 - Student Transportation Svcs	-	-	
2700 - Supplemental Retirement Progrm 121,880 Support Services Total 2,322,973 Sinterprise and Community Services 2,578,256 3100 - Food Services 2,578,256 3300 - Community Services 389,786 270 - Supplemental Retirement Progrm 1,33 Enterprise and Community Services 389,786 270 - Transfers of Funds -	2620 - Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	7,875	5,074	
Support Services Total 2,322,973 1,33 Enterprise and Community Services 2,578,256 1,50 3100 - Food Services 2,578,256 1,50 3300 - Community Services 389,786 27 Enterprise and Community Services Total 2,968,042 1,78 Other Uses/Expenditures Total - -	2680 - Interp and Translation	14,505	18,181	
Interprise and Community Services 3100 - Food Services 3300 - Community Services 3300 - Community Services 389,786 27 389,786 27 2,968,042 1,78 Other Uses/Expenditures Total 5200 - Transfers of Funds -	2700 - Supplemental Retirement Progrm	121,880	3,317	
3100 - Food Services 2,578,256 1,50 3300 - Community Services 389,786 27 interprise and Community Services Total 2,968,042 1,78 Other Uses/Expenditures Total - -	upport Services Total	2,322,973	1,339,025	
3300 - Community Services 389,786 27 interprise and Community Services Total 2,968,042 1,78 Other Uses/Expenditures Total - -	interprise and Community Services			
Interprise and Community Services Total 2,968,042 1,78 Other Uses/Expenditures Total 5200 - Transfers of Funds -	3100 - Food Services	2,578,256	1,506,068	
Interprise and Community Services Total 2,968,042 1,78 Other Uses/Expenditures Total 5200 - Transfers of Funds -	3300 - Community Services	389,786	277,660	
5200 - Transfers of Funds -	•		1,783,728	
5200 - Transfers of Funds -)ther Lises/Expenditures Total			
· · · · · · · · · · · · · · · · · · ·				
iotal Special Revenue Funds \$ 8,566,760 \$ 5,06	otal Special Revenue Funds	\$ 8,566,760	\$ 5,063,577	

Object 300	C	Object 400	(Object 500	C	bject 600	Ol	oject 700		Totals
\$ 254,948	\$	175,393	\$	-	\$	119	\$	(19,636)	\$	423,921
38,047	Ŧ	183,385	Ŧ	-	•	150	Ŧ	16,091	•	250,807
84,417		166,936		-		3,330		2,242		337,030
16,921		93,299		5,780		1,270		2,051		120,071
232,599		439,362		14,787		4,067		(4,737)		999,096
425,283		861,083		31,592		1,701		4,537		1,409,241
23,815		39,926		-		-		(408)		160,282
12,557		1,761		-		-		-		2,637,708
180		1,199		-		-		-		35,777
41,823		22,604		-		-		-		1,635,821
117,785		1,916		-		-		-		449,326
-		6,294		-		-		-		28,511
61		138		-		-		_		199
178		8,147		-		_		_		8,325
51		1,075		-		_		_		34,573
1,248,665		2,002,518		52,159		10,637		140		8,530,688
87,600		90,020		320,000		250		-		900,674
60,977		4,191		-		320		100		725,369
39,970		480		-		-		-		126,047
3		765		-		-		(128)		640
52,987		8,354		-		-		-		582,417
1,749		24,949		-		80		(112)		26,666
-		-		-		-		-		129,906
361,263		41,454		-		175		-		1,318,995
975		3,238		-		-		-		529,548
9,253		-		-		-		-		116,630
-		-		-		317,198		-		317,198
565,754		2,460		1,110,281		80		-		1,821,762
43,848		52		-		-		-		43,900
-		-		-		-		-		12,949
-		-		-		-		-		32,686
-		-		-		-		-		125,197
1,224,379		175,963		1,430,281		318,103		(140)		6,810,584
169,273		2 535 557				4,168				6,793,322
1,154,234		2,535,557 59,639		-		4,108		-		1,882,119
1,323,507						4,968				8,675,441
1,525,507		2,595,196				4,900		<u> </u>		0,075,441
<u> </u>		-						285,948		285,948
-		-		-		-		285,948		285,948
\$ 3,796,551	\$	4,773,677	\$	1,482,440	\$	333,708	\$	285,948	\$	24,302,661

Administrative School District No. 1 Deschutes County, Oregon Debt Service Funds Schedule of Expenditures by Function (Budgetary Basis) Year Ended June 30, 2020

	Obj	ject 300	C	bject 600	Totals		
Support Services							
2520 - Fiscal Services	\$	650	\$	-	\$	650	
Support Services Total		650		-		650	
Other Uses/Expenditures Total							
5100 - Debt Service		-		42,513,066		42,513,066	
Other Uses/Expenditures Total	·	-		42,513,066		42,513,066	
Total Debt Service Funds	\$	650	\$	42,513,066	\$	42,513,716	

Administrative School District No. 1 Deschutes County, Oregon Capital Project Funds Schedule of Expenditures by Function (Budgetary Basis) Year Ended June 30, 2020

	Object 100	С	bject 200	Object 300	Object 400	Object 500	Totals
Facilities Acquisition and Contstruction							
4110 - Constr Service Area Direction	\$ 881,751	\$	478,281	\$ 401,948	\$ 98,282	\$ 1,206,048	\$ 3,066,310
4120 - Site Acquisition and Development Services	-		-	-	-	684,331	684,331
4150 - Building Acquisition, Construction, and Improvement Services	194,542		95,975	64	4,874	80,267,805	80,563,260
Facilities Acquisition and Contstruction Total	 1,076,293		574,256	 402,012	 103,156	 82,158,184	 84,313,901
Total Captial Project Funds	\$ 1,076,293	\$	574,256	\$ 402,012	\$ 103,156	\$ 82,158,184	\$ 84,313,901

Administrative School District No. 1 Deschutes County, Oregon Trust and Agency Funds Schedule of Expenditures by Function (Budgetary Basis) Year Ended June 30, 2020

	Object 30	00	Т	otals
Enterprise and Community Services				
3300 - Community Services	1	19,500		19,500
Enterprise and Community Services Total	1	19,500		19,500
Total Trust and Agency Funds	\$ 1	19,500	\$	19,500

Administrative School District No. 1 Deschutes County, Oregon Supplemental Information as Required by the Oregon Department of Education for the Year Ended June 30, 2020

A. Enerry Bill for Heating - All Funds Please enter your expenditures for electricity and heating fuel for these Functions an Objects.

	Function	Objects 325 & 326
	2540 2550	\$ 2,204,506 -
B. Replacement of Equipment - General Fund Include all General Fund expenditures in object 542, except for the following exclusions:	Fund General	Amount None
Exclude these functions: 1113, 1122, 1132 Co-curricular Activities 1140 Pre-Kindergarten 1300 Continuing Education 1400 Summer School		

4150 Construction

2550 Pupil Transportation

3100 Food Service 3300 Community Services

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AUDITOR'S COMMENTS



"Education is the passport to the future, for tomorrow belongs to those who prepare for it today." Malcolm X

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INDEPENDENT AUDITORS' REPORT REQUIRED BY OREGON STATE REGULATIONS

Board of Directors Administrative School District No. 1 Deschutes County, Oregon

We have audited the basic financial statements of the Administrative School District No. 1, Deschutes County, Oregon (the District) as of and for the year ended June 30, 2020 and have issued our report thereon dated November 25, 2020. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

- Deposit of public funds with financial institutions (ORS Chapter 295).
- Indebtedness limitations, restrictions and repayment.
- Budgets legally required (ORS Chapter 294).
- Insurance and fidelity bonds in force or required by law.
- Programs funded from outside sources.
- Authorized investment of surplus funds (ORS Chapter 294).
- Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).
- State school fund factors and calculation.

In connection with our testing nothing came to our attention that caused us to believe the District was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations.

OAR 162-10-0230 Internal Control

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

This report is intended solely for the information and use of management, the Board of Directors and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these specified parties.

Brenda Bartlett

Brenda Bartlett, CPA SGA Certified Public Accountants and Consultants, LLP Bend, Oregon

November 25, 2020

GRANT COMPLIANCE



"You're off to great places! Today is your day! Your mountain is waiting, so...get on your way!" Dr. Seuss

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors Administrative School District No. 1 Deschutes County, Oregon

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Administrative School District No.1, Deschutes County, Oregon (the District), as of and for the year ended June 30, 2020, and the related notes to the financial statements, and the respective changes in financial position and the respective budgetary comparison for the General Fund and the Special Revenue Fund, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 25, 2020.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS - continued

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing and is not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Brenda Bartlett

Brenda Bartlett, CPA SGA Certified Public Accountants and Consultants, LLP Bend, Oregon

November 25, 2020



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Directors Administrative School District No. 1 Deschutes, Oregon

Report on Compliance for Each Major Federal Program

We have audited Administrative School District No. 1, Deschutes County, Oregon (the District's) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2020. The District's major federal programs are identified in the summary of the auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 US *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance with each major federal program. However, our audit does not provide a legal determination on the District's compliance with those requirements.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE - continued

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control with the types of compliance requirements referred to above. In planning and performing our audit, we considered the District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will note be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiencies, in internal control over combination of deficiencies, in internal control over compliance requirement of a federal program will note be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance of a federal program that is less severe than a material weakness in internal control over compliance with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Brenda Bartlett

Brenda Bartlett, CPA SGA Certified Public Accountants and Consultants, LLP Bend, Oregon

November 25, 2020

Federal Agency	Pass Through Agency	Federal Program Title	CFDA Number	Other Identification Number	From Direct Awards	From Pass Through Awards	Total Awards	Footn
JSDA	Oregon Dent	School Breakfast Program	10.553	902001	_	538,092	538,092	
	of Education	National School Lunch Program	10.555	902001	_	1,606,622	1,606,622	
		Food Distribution (Commodities)	10.555	902001	-	576,061	576,061	
		Commodities from Private Schools	10.555	n/a	-	-	-	
		Summer Food Service Program for Children	10.559	902001	-	919,210	919,210	
		Summer Food Service Program for Children Subtotal Nutrition Cluster	10.559	Health insp	<u> </u>	-	-	
		Subtotal Nutrition Cluster			-	3,639,984	3,639,984	
		State Administrative Expenses for Child Nutrition Child Nutrition Discretionary Grants	10.560		-	-	-	
		Fresh Fruit and Vegetable Program	10.579 10.582	902001	-	- 149,559	- 149,559	
		Child and Adult Care Food Program	10.558	902001		598,030	598,030	
tal USDA						4,387,573	4,387,573	
ept of Defense		National Junior ROTC	12.U01	n/a	68,890		- 68,890	
ept of Homeland Secu	Oregon Military Dept	Disaster Grants - Public Assistance	97.036		-	40,350	40,350	
S. Dept of Education	Oregon Dept.	Title I Grants to Local Education Agencies	84.010	45729	-	53,622	53,622	
•	of Education	Title I Grants to Local Education Agencies	84.010	50346	-	130,565	130,565	
		Title I Grants to Local Education Agencies	84.010	51434	-	199,651	199,651	
		Title I Grants to Local Education Agencies	84.010	45547	-	2,522,383	2,522,383	
		Title I Grants to Local Education Agencies	84.010	50306		<u> </u>		
		Subtotal Title I				2,906,221	2,906,221	
		Special Education - Grants to States	84.027	49113	-	1,761	1,761	
		Special Education - Grants to States	84.027	42595	-		-	
		Special Education - Grants to States	84.027	49839	-	2,785,784	2,785,784	
		Special Education - Grants to States	84.027 84.027	19460 52200	-	-	-	
		Special Education - Grants to States Special Education - Grants to States	84.027 84.027	52200 n/a	-	1,830 2,900	1,830 2,900	
		Subtotal Special Education - Grants to States	84.027			2,792,275	2,792,275	
		Special Education - Preschool Grants	84.173	50037	-	2,792,275	2,792,275	
		Subtotal Special Education Cluster				2,801,687	2,801,687	
		Special Education-State Personnel Development	84.323	47581		20,702	20,702	
		English Language Acquisition State Grants	84.365	50231	-	84,328	84,328	
		Supporting Effective Instruction	84.367	47259	-	44,968	44,968	
		Supporting Effective Instruction	84.367	45761		390,074	390,074	
		Subtotal Supporting Effective Instruction				435,042	435,042	
		Student Support and Academic Enrichment	84.424	47675	-	109,168	109,168	
		Student Support and Academic Enrichment	84.424	50675		29,112	29,112	
		Subtotal Student Support and Academic Enrichment				138,280	138,280	
		Total Passed Through Oregon Department of Education				6,386,260	6,386,260	
	Oregon	Caining Farth Auguraness and Readiness for						
	University System	Gaining Early Awareness and Readiness for						
	System	Undergraduate Programs	84.334	n/a		10,018	10,018	
	High Desert	Career and Technical Education - Basic Grants to						
	ESD	States	84.048	n/a	-	2,706	2,706	
		Education for Homeless Children and Youth Total Passed Through High Desert ESD	84.196	n/a		12,571	12,571	
		Total Passed Through High Desert ESD				15,277	15,277	
	Dept of Human							
	Services	Special Education - State Vocational Rehabilitation	84.126A	n/a		47,435	47,435	
					-	6,458,990	6,458,990	
ntal US Dent of Educa	tion							
otal US Dept of Educa	tion							
S Dept of Health and	Oregon Dept.							
	Oregon Dept.	Foster Care Transportation	93.658	47365		36,327	36,327	

(1) Audited as major programs

Administrative School District No. 1 Deschutes County, Oregon Notes to Schedule of Expenditures of Federal Awards For the Fiscal Year Ended June 30, 2020

Significant Accounting Policies

Note A - Purpose of the Schedule

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal award activity of Bend-La Pine Schools (the District). The information in this schedule is prepared in accordance with the requirements of Title 2 US Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the SEFA presents only a selected portion of the operations of the District, it is not intended and does not present the financial position or changes in net position of the District.

Note B - Summary of Significant Accounting Policies

Basis of Presentation - Expenditures on the SEFA are reported on the modified accrual basis of accounting. Under a modified accrual basis, revenues are recorded when measurable and available, or in the case of grants where the expenditure is the prime factor for determining eligibility, when the expenditure is made. Expenditures are recorded when a liability is incurred. Such expenditures are recognized using the Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. The District has elected not to use the 10 percent de minimus indirect cost rate as allowed under the Uniform Guidance.

Federal Financial Assistance - Pursuant to the Uniform Guidance, federal financial assistance is defined as assistance provided by a federal agency, either directly or indirectly, in the form of grants, contracts, cooperative agreements, loans, loan guarantees, property, interest subsidies, insurance or direct appropriations. Accordingly, nonmonetary federal assistance, including federal surplus property, is included in federal financial assistance and, therefore, is reported on the Schedule, if applicable. Federal financial assistance does not include direct federal cash assistance to individuals. Solicited contracts between the state and federal government for which the federal government procures tangible goods or services are not considered to be federal financial assistance.

Major Programs - The Uniform Guidance establishes criteria to be used in defining major federal financial assistance programs. Major programs for the District are those programs selected for testing by the auditor using a risk-assessment model, as well as certain minimum expenditure requirements, as outlined in the Uniform Guidance. Programs with similar requirements may be grouped into a cluster for testing purposes.

Note C - Child Nutrition Cluster

The District commingles cash receipts from the US Department of Agriculture with similar state grants. When reporting expenditures on this schedule, the District assumes it expends federal monies first. The District reports commodities consumed on the Schedule at fair value.

Administrative School District No. 1 Deschutes County, Oregon

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2020

Section I - Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on statements audited were prepared in with GAAP:		Unmodified				
 Internal control over financial repor Material weaknesses identifi Significant deficiencies? 	6	No None reported				
Noncompliance material to the finan	ncial statements noted?	No				
Federal Awards						
 Internal control over major federal p Material weaknesses identifi Significant deficiencies identifi 	No No					
Type of auditor's report issued on c federal programs:	ompliance for major	Unmodified				
Any audit findings that are required in accordance with 2 CFR 200.516(1	No				
Identification of major federal progr	rams:					
<u>CFDA No(s).</u> 84.027, 84.173 84.367	<u>Cluster</u> tion					
Dollar threshold used to distinguish Type B programs	between Type A and	\$750,000				
Auditee qualified as low-risk audite	e?	Yes				

Administrative School District No. 1 Deschutes County, Oregon

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2020

Section II – Financial Statement Findings

None reported.

Section III – Federal Award Findings and Questioned Costs

None reported.

Section IV – State Award Findings and Questioned Costs

None reported.

We would like to take this opportunity to express our appreciation for all of the efforts of these staff members who assisted in the preparation of this Comprehensive Annual Financial Report: Cindy Wallskog, Financial Services Manager, Nick Shein, Accounting Services Manager, Diana Silcocks, Staff Accountant, Kristi Scheiderman, Staff Accountant, Linda O'Donnell, Staff Accountant, Christina Burton, Payroll Specialist, Amy Coronado, Procurement and Contract Manager, and Michael Asher, Graphic Designer.

The Finance Team



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