



Administrative School District No. 1  
Bend-La Pine Schools

Resolution No. 1919

Depositories and Authorized Signatures

**BE IT RESOLVED** that deposit accounts up to deposit insurance limits may be held at any insured financial institution with a head office or branch in Oregon.

**BE IT FURTHER RESOLVED** that deposit accounts in excess of deposit insurance limits may only be maintained at financial institutions designated as "qualified depositories for public funds" by the Oregon State Treasurer's Office.

**BE IT FURTHER RESOLVED** that the Board of Directors of Administrative School District No. 1, Deschutes County, hereby directs that all District accounts with depositories shall have four authorized signors.

**BE IT FURTHER RESOLVED** that the following persons are designated as Custodian of Funds and authorized to execute financial instruments: Superintendent, Deputy Superintendent, Chief Operations and Financial Officer, and Finance Director.

**BE IT FURTHER RESOLVED** that the persons designated as Custodian of Funds will be bonded in the amount of at least \$100,000. This is in compliance with ORS 332.525.

Moved by Amy Tatom

Seconded by Carrie Dauglass

Yes votes 7

No votes 0

Dated this 13 day of July 2021.

[Signature]  
Chair

[Signature]  
Vice Chair

Janet Bogdanowski  
Board Secretary