

FORM

OR-ED-1

**NOTICE OF BUDGET HEARING**

A public hearing of the Administrative School District #1, Deschutes County budget will be held on May 23, 2023 at 5:30 pm at 520 NW Wall Street, Bend, Oregon during a regularly scheduled Board Work Session. Instructions to attend the meeting or provide public comment can be found online at [www.bend.k12.or.us/district/organization/meetings](http://www.bend.k12.or.us/district/organization/meetings). The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Administrative School District #1, Deschutes County Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 520 NW Wall Street Bend, Oregon between the hours of 8:00 a.m. and 4:00 p.m., or online at [www.bend.k12.or.us/budget](http://www.bend.k12.or.us/budget). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount Last Year 2021-22	Adopted Budget This Year 2022-23	Approved Budget Next Year 2023-24
Beginning Fund Balance	\$96,922,045	\$60,410,591	\$152,932,233
Current Year Property Taxes, other than Local Option Taxes	130,015,621	135,081,208	141,471,538
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	12,445,501	15,129,802	18,859,601
Revenue from Intermediate Sources	2,719,042	2,478,520	2,770,000
Revenue from State Sources	121,159,990	128,378,602	128,755,094
Revenue from Federal Sources	22,738,122	27,572,121	27,530,585
Interfund Transfers	540,238	725,740	900,000
All Other Budget Resources	81,048,451	1,450,000	1,650,000
<b>Total Resources</b>	<b>\$467,589,010</b>	<b>\$371,226,584</b>	<b>\$474,869,051</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Salaries	\$126,049,134	\$135,801,247	\$143,113,959
Other Associated Payroll Costs	66,511,864	75,421,133	78,288,315
Purchased Services	24,473,918	26,078,405	27,784,437
Supplies & Materials	19,588,533	27,452,919	25,285,897
Capital Outlay	31,785,294	31,909,825	51,752,013
Other Objects (except debt service & interfund transfers)	84,512,951	2,520,866	2,815,237
Debt Service*	45,574,285	49,588,628	51,407,662
Interfund Transfers*	540,238	725,740	900,000
Operating Contingency	0	500,000	500,000
Unappropriated Ending Fund Balance & Reserves	68,552,793	21,227,821	93,021,531
<b>Total Requirements</b>	<b>\$467,589,010</b>	<b>\$371,226,584</b>	<b>\$474,869,051</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION</b>			
1000 Instruction	\$139,375,345	\$156,269,520	\$160,257,158
FTE	1,149.20	1,127.70	1,122.40
2000 Support Services	90,328,505	104,494,286	108,789,648
FTE	728.3	771.9	785.8
3000 Enterprise & Community Service	10,953,278	12,585,660	12,522,752
FTE	86.5	97	97.1
4000 Facility Acquisition & Construction	30,020,291	25,834,929	47,500,000
FTE	9.8	5	4.5
5000 Other Uses			
5100 Debt Service*	127,818,560	49,588,628	51,377,962
5200 Interfund Transfers*	540,238	725,740	900,000
6000 Contingency		500,000	500,000
7000 Unappropriated Ending Fund Balance	68,552,793	21,227,821	93,021,531
<b>Total Requirements</b>	<b>\$467,589,010</b>	<b>\$371,226,584</b>	<b>\$474,869,051</b>
<b>Total FTE</b>	<b>1,973.80</b>	<b>2001.6</b>	<b>2009.8</b>

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*\***

<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.7641 per \$1,000)	4.7641	4.7641	4.7641
Local Option Levy	0	0	0
Levy For General Obligation Bonds	\$38,592,783	\$39,932,851	\$40,819,514

<b>STATEMENT OF INDEBTEDNESS</b>		
<b>LONG TERM DEBT</b>	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$420,200,000	\$149,700,000
Other Bonds	\$37,880,000	
Other Borrowings	\$1,709,000	
<b>Total</b>	<b>\$459,789,000</b>	<b>\$149,700,000</b>