

BEND-LA PINE SCHOOLS

Administrative School District No. 1

Deschutes County, Oregon

ADMINISTRATIVE REGULATION

Name: Risk and Insurance Management Program

Section: Support

Code: EI-AR

Risk management is defined as the process of minimizing the adverse effects of financial loss to the district and injury to students, public or district employees. It shall be the objective of the risk and insurance management program to:

1. Identify and evaluate the district's exposure to loss;
2. Reduce or eliminate the risk;
3. Identify risk to be assumed by the district through normal operating expenses and/or an appropriately capitalized self-insurance fund;
4. Transfer the risk to insurance companies within the financial resources of the district;
5. Meet all applicable laws or statutes for school district coverage.

This regulation designates the Chief Operations and Financial Officer as the District's risk manager with full responsibility and authority to develop, implement and manage an appropriate risk management program, reporting to the Superintendent.

Reviewed: 5/21/2012

Approved: 5/21/2012