

BEND-LA PINE SCHOOLS

Administrative School District No. 1

Deschutes County, Oregon

ADMINISTRATIVE REGULATION

Name: Insurance Reserve Fund

Section: Fiscal

Code: DIBA-AR

The Board recognizes that the district incurs certain losses not covered by insurance policies; therefore, an insurance reserve fund may be established. The fund will cover, but is not limited to, the following incidents:

- 1 District property damage not covered by insurance.
- 2 Theft of district property not covered by insurance.

In cases where a claim is filed for theft, a report must have been made to local law enforcement officials before consideration.

Funding will be by appropriation as determined by the budgeting process.

Reviewed / Approved by Cabinet: 7/28/08