



Administrative School District No. 1
Bend-La Pine Schools

Resolution No. 1930

Depositories and Authorized Signatures

BE IT RESOLVED that deposit accounts up to deposit insurance limits may be held at any insured financial institution with a head office or branch in Oregon.

BE IT FURTHER RESOLVED that deposit accounts in excess of deposit insurance limits may only be maintained at financial institutions designated as "qualified depositories for public funds" by the Oregon State Treasurer's Office.

BE IT FURTHER RESOLVED that the Board of Directors of Administrative School District No. 1, Deschutes County, hereby directs that all District accounts with depositories shall have four authorized signors.

BE IT FURTHER RESOLVED that the following persons are designated as Custodian of Funds and authorized to execute financial instruments: Superintendent, Deputy Superintendent, Chief Operations and Financial Officer, and Finance Director.

BE IT FURTHER RESOLVED that the persons designated as Custodian of Funds will be bonded in the amount of at least \$100,000. This is in compliance with ORS 332.525.

Moved by Shimiko Montgomery

Seconded by Janet Sarai Herandi Gonzalez

Yes votes 5

No votes 0

Dated this 21st day of June 2022.

MPB
Chair

[Signature]
Vice Chair Director

Janet Bojanowski
Board Secretary